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PARAMOUNT DYE TEC LIMITED

Corporate Identification Number: U13114PB2024PLC060422

Our Company was initially established as Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "Paramount Dye Tec" pursuant to Deed of Partnership dated January 03, 2014, effective from January 01, 2014. Paramount Dye Tec was thereafter converted from Partnership Firm to a Public Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Paramount Dye Tec Limited" and received a Certificate of Incorporation from the Registrar of Companies, Central Registration Centre dated January 04, 2024. The Corporate Identification Number of the Company is U13114PB2024PLC060422. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled "*Our History and Certain Other Corporate Matters*" beginning on page 146 of this Draft Red Herring Prospectus.

Registered Office: Village Mangarh, Machiwar Road, Kohara, Ludhiana - 141112, Punjab, India

Contact Person: Chandni Jain, Company Secretary and Compliance Officer

Email: info@paramountdyetec.com; **Website:** www.paramountdyetec.com **Contact No.:** +91 9056855519

OUR PROMOTERS: MR. KUNAL ARORA AND MS. PALKI ARORA

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS: NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC OFFER OF UPTO **24,30,000*** EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF PARAMOUNT DYE TEC LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UPTO [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "NET ISSUE").

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER AND LUDHIANA EDITION OF [●], (PUNJABI BEING THE REGIONAL LANGUAGE OF LUDHIANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

** Subject to finalization of the Basis of Allotment*

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED JULY 14, 2024 (THE "DRAFT RED HERRING PROSPECTUS"):

NOTICE TO INVESTORS (THE "ADDENDUM"): This is with reference to the Draft Red Herring Prospectus dated **July 14, 2024**, filed by the Company with **NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")**. Potential Investors may note that, our Company has undertaken to incorporate the additions / modifications (reproduced in 'italics') provided below and the relevant information and details reflected in the Draft Red Herring Prospectus shall stand updated accordingly:

1. **The Following Changes or Updation shall be incorporated under the "Index" of the Draft Red Herring Prospectus**
 - a) Under the head Table of Contents, on Page no. 3, chapter Capital Structure shall be updated.
2. **The Following Changes or Updation shall be incorporated under the chapter "Risk Factors" of the Draft Red Herring Prospectus**
 - a) Under the head Risk Factors on Page no. 35, Risk Factor No. 15 shall be shifted to top 5 Risk Factors;
 - b) Under the head Risk Factors on Page no. 35, Risk Factor No. 16 shall be shifted to top 10 Risk Factors;
 - c) Under the head Risk Factors on Page no. 41, Risk Factor No. 38 shall be added;
 - d) Under the head Risk Factors on Page no. 42, Risk Factor No. 47 shall be added;
 - e) Under the head Risk Factors on Page no. 43, Risk Factor No. 49 shall be updated.
3. **The Following Changes or Updation shall be incorporated under the chapter "Objects of the Issue" of the Draft Red Herring Prospectus**
 - a) Under the head Proposed Schedule of Implementation and Deployment of Net Proceeds, on Page no. 77, the table shall be

- updated;
- b) Under the head Proposed Schedule of Implementation and Deployment of Net Proceeds, on page 80, benefits arising from Capital Expenditure shall be updated;
 - c) Under the head Proposed Schedule of Implementation and Deployment of Net Proceeds, on page 80, details of estimated capacity utilization shall be added;
 - d) A new head named Approvals & Licenses, and its content shall be added.
4. **The Following Changes or Updation shall be incorporated under the chapter “Our Business” of the Draft Red Herring Prospectus**
- a) Under the head Overview Of Our Business, on Page no. 112, certain information shall be updated;
 - b) Under the head Top 5 and Top 10 Customers and Suppliers, on Page no. 130, the tables shall be updated.
5. **The Following Changes or Updation shall be incorporated under the chapter “Our Management” of the Draft Red Herring Prospectus**
- a) Under the head Brief Profile of Our Directors, on Page no. 153, the details of Mr. Prabir Singh shall be updated.
6. **The Following Changes or Updation shall be incorporated under the chapter “Government and Other Statutory Approvals” of the Draft Red Herring Prospectus**
- a) Under the head Business Operations Related Approvals, on Page no. 208, in the table, the details of Stability Certificate shall be updated;
 - b) Under the head Approvals or Licenses Applied but not Received, on Page no. 212, point no. 5 shall be removed;
 - c) Under the head Approvals or Licenses yet to be Applied, on Page no. 212, the details of Legal Metrology Certificate in point no. 1 shall be updated.

The above addition and /or amendments are to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus and Prospectus, as and when filed with the ROC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

All capitalized terms used in the Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Place: Ludhiana Dated: September 17, 2024	For and on behalf of Paramount Dye Tec Limited Sd/- Kunal Arora Managing Director & Chief Financial Officer
BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 GRETEX CORPORATE SERVICES LIMITED A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai 400013, Maharashtra, India Contact No.: +91 96532 49863 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Ms. Prajakta Raut SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128	 BIGSHARE SERVICES PRIVATE LIMITED S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India Contact No.: +91 – 22 – 6263 8200; Fax No.: +91 – 22 – 6263 8299 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyed SEBI Registration No.: INR000001385

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SECTION III: RISK FACTORS

In the chapter “RISK FACTORS”

a) **Following existing Risk Factor No. 15 without any change shall be renumbered as Risk Factor No. 5:**

5. Too much Geographical concentration of our Business in one location can impact our Business.

The complete revenue for the period ended March 31, 2024, January 03, 2024, and for the Financial Year ended March 31, 2023, March 2022 and March 31, 2021 is from only one state. i.e. Punjab. Such geographical concentration of our business heightens our exposure to adverse developments related to competition, as well as economic and demographic changes in these regions which may adversely affect our business prospects, financial conditions and results of operations. Factors such as competition, culture, regulatory regimes, business practices and customs, industry needs, transportation, in other markets where we may expand, our operations may differ from those in which we are currently offering. In addition, as we enter new markets and geographical areas, we are likely to compete not only with national players, but also local players who might have an established local presence, are more familiar with local regulations, business practices and industry needs, have stronger relationships with local distributors, dealers, relevant government authorities, and are in a stronger financial position than us, all of which may give them a competitive advantage over us. Our inability to expand more into areas outside Punjab market may adversely affect our business prospects, financial conditions and results of operations.

b) **Following existing Risk Factor No. 16 without any change shall be renumbered as Risk Factor No. 10:**

10. The Company is yet to place orders for 100% of the plant & machineries for our proposed object, as specified in the Objects of the Issue. Any delay in placing orders, procurement of plant & machineries may delay our implementation schedule and may also lead to increase in price of these plant & machineries, further affecting our revenue and profitability.

Our Company have identified the type of plant and machineries required to be bought from the proceeds of the Initial Public Offer. However, we are yet to place orders for 100% of the Plant & Machinery as detailed in the “*Objects of the Issue*” beginning on page 77 of this Draft Red Herring Prospectus. These are based on our estimates and on third-party quotations, which are subject to a number of variables, including possible cost overruns, changes in management’s views of the desirability of current plans, change in supplier of plant & machineries, equipment among others, which may have an adverse effect on our business and results of operations. Further, we cannot assure that we would be able to procure these plant and machineries, or procure the same within budgeted costs and timelines. Delays in acquisition of the same could result in the cost and time overrun, which would have a material adverse effect on our business, results of operations and financial condition. For further details, please refer to the chapter titled “*Objects of the Issue*” beginning on page 79 of this Draft Red Herring Prospectus.

c) **Following new Risk Factor shall be added as Risk Factor No. 38:**

38. We have had certain inaccuracy in relation to regulatory filings and our company has made non-compliances of certain provision under applicable law.

We have delayed in depositing the EPF with the concerned offices of the departments on few instances. While no- show cause notice has been issued against our Company till date, in the event of any cognizance being taken by the concerned authorities in respect of above delays in filings, actions may be taken against our Company and its directors, which could impact our business and financial performance.

Details of such delays including period of delay, range of delays as per payment dates and reason for delay is tabulated as below:

Financial Year	Total Amount of All Establishments Paid (Amount)	Number of Times of Delay	Range of Delay (in Days)	Interest/ Penalty (In Rs.)	Reason for delay
2024-2025	8,492	1	1	Nil	

2023-2024	89,579	12	30-40 days	Nil	The delay in filing of EPF returns in few Financial Year was due to the fact of non-availability of skilled Staff and non-familiarity with the Act of the Company due to which time was consumed to comprehend and track the returns. For FY 2023-24, the company encountered technical issues.
2022-2023	1,53,442	5	1-13 days	Nil	
2021-2022	2,05,042	2	1-30 days	Nil	

d) Following new Risk Factor shall be added as Risk Factor No. 47:

47. Certain documents in relation to work experience for one of our directors prior to joining our Company are not available and therefore due to insufficient documentary evidence those experiences are not included in his brief profile in this Draft Red Herring Prospectus.

Our Executive Director, Mr. Rupesh, is currently unable to locate copies of documents related to his previous work experiences. Prior to joining our Company, he accumulated extensive experience in various accounting roles at other companies. However, due to the absence of documentary evidence, we have been unable to independently verify these details for inclusion in this Draft Red Herring Prospectus. Additionally, there is no assurance that our director will be able to retrieve the relevant documents pertaining to his prior experiences in the future, if at all.

e) Existing Risk Factor No. 49 shall be modified as follows:

49. Industry information included in this Draft Red Herring Prospectus has been derived from industry reports commissioned by us for such purpose. There can be no assurance that such third-party statistical, financial and other industry information is either complete or accurate.

We have relied on the reports of certain independent third party for purposes of inclusion of such information in this Draft Red Herring Prospectus, details of the reports are as follow:

Sr. No.	Name of the Organization	Web link
1.	International Monetary Fund	https://www.imf.org/en/Publications/WEO/Issues/2024/04/16/world-economic-outlook-april-2024
2.	India Brand Equity Foundation	https://www.ibef.org/economy/indian-economy-overview
3.	Mordor Intelligence	https://www.mordorintelligence.com/industry-reports/global-spinning-machinery-market
4.	International Market Analysis Research and Consulting Group (IMARC Group)	https://www.imarcgroup.com/india-textile-recycling-market

These reports are subject to various limitations and based upon certain assumptions that are subjective in nature. We have not independently verified data from such industry reports and other sources. Although we believe that the data may be considered to be reliable, their accuracy, completeness and underlying assumptions are not guaranteed, and their dependability cannot be assured. While we have taken reasonable care in the reproduction of the information, the information has not been prepared or independently verified by us, or any of our respective affiliates or advisors and, therefore, we make no representation or warranty, express or implied, as to the accuracy or completeness of such facts and statistics. Due to possibly flawed or ineffective collection methods or discrepancies between published information and market practice and other problems, the statistics herein may be inaccurate or may not be comparable to statistics produced for other economies and should not be unduly relied upon. Further, there is no assurance that they are stated or compiled on the same basis or with the same degree of accuracy as may be the case elsewhere. Statements from parties that involve estimates are subject to change, and actual amounts may differ materially from those included in this Draft Red Herring Prospectus.

SECTION VII: PARTICULARS OF THE ISSUE

OBJECT OF THE ISSUE

In the chapter “OBJECT OF THE ISSUE”

- Under the head Proposed Schedule of Implementation and Deployment of Net Proceeds, the following table shall be updated;
- Under the head Proposed Schedule of Implementation and Deployment of Net Proceeds, benefits arising from Capital Expenditure shall be updated;
- Under the head Proposed Schedule of Implementation and Deployment of Net Proceeds, on page 80, details of estimated capacity utilization shall be added;

PROPOSED SCHEDULE OF IMPLEMENTATION AND DEPLOYMENT OF NET PROCEEDS

(Rs in Lakhs)

Sr. No.	Particulars	Total Estimated Expenditure	Amount Deployed till Date of Filing this Document	Amount to be utilized from Internal Accruals	Amount to be Financed and deployed from Net Proceeds by the Financial Year ended March 31, 2025
1	Setting up of Manufacturing Unit	2,402.42	297.52	504.90	1,600.00
2	Repayment/Prepayment of Certain Debt Facilities availed by our Company	451.35	0.00	1.35	450.00
3	Expenses towards Registry of Land purchased from Promoter	114.42	0.00	14.42	100.00
4	General Corporate Purposes*	[•]	--	--	[•]
	Total	[•]	--	520.67	[•]

1) Setting up of Manufacturing Unit

As an anticipated plan of expansion and tapping the market of textile industry and to expand our manufacturing facilities in order to cater to the increasing demand, our Company intends to set up an additional manufacturing facility at Village Koom Khurd, Jhalan Road, Koom Kalan, Ludhiana- 141126, Punjab. The said property is purchased from Mr. Kunal Arora, Promoter-Director of our company in lieu of Equity shares of our company. For details of transfer and allotment, please refer Chapter titled “Capital Structure” beginning on page 66 of this Draft Red Herring Prospectus.

Setting up of additional manufacturing unit is an initiative of expansion of the current business activity of the company. This will increase the capacity of overall facility, thereby increasing production and increase in revenue. With increase in production, the company will also aim at achieving economies of scale, thereby increasing profit margins.

Our Company intends to make capital expenditure towards construction and civil work and setting up additional plant & machineries on the aforementioned land. We intend to deploy Rs. 1,600.00 Lakhs towards civil construction and purchase of Machineries in order to set up the said facility. We have prepared a cost estimate for executing, designing, supervision and procuring all relevant construction and installation, detailed break-down of the same along with details of the quotation, as applicable, is set forth below:

Sr. No.	Vendor Name	Product Description	Amount (₹ in Lakhs)	Quotation details	Validity
1.	Super Machine Works Pvt. Ltd	Super RS-1 Rotar Spinning	927.02	Proforma Invoice received from M/s.	Since order is already

Sr. No.	Vendor Name	Product Description	Amount (₹ in Lakhs)	Quotation details	Validity
		Machine with Automatic Joint Spinning		Super Machine Works Pvt. Ltd for Rs. 1,093.11 Lakhs dated 12.02.2024 for which advance payment of Rs. 165 Lakhs is already made.	placed, there is no requirement of any quotation.
2.	Super Machine Works Pvt. Ltd.	Super D1 Plus with Inbuilt Vacuum Cleaner System, Airjet Cleaner System for Inverter Control Suction Cleaning System	114.21	Proforma Invoice received from M/s. Super Machine Works Pvt. Ltd for Rs. 129.34 Lakhs dated 21.02.2024 for which advance payment of Rs. 15 Lakhs is already made.	Since order is already placed, there is no requirement of any quotation.
3.	Lakshmi Machine Works Limited	Blowroom Line Bale Openers Unimix Model LB 7/4 Flexiclean Fan Model LB 5/6 Auto Blend LA 10 Gravitas LA 1 Bend Metal Extractor DIA 350mm Ventilator Model LA 5/4 with Invertor Ventilator Model LA 5/4 Ventilator Model LA 5/6	16.44 24.66 7.61 56.87 0.87 0.67 1.14 1.17 2.92	Proforma Invoice received from M/s. Lakshmi Machine Works Limited for Rs. 427.75 Lakhs dated 12.02.2024 for which advance payment of Rs. 17.30 Lakhs is already made and payment of Rs. 18.91 lakhs is adjusted with earnest money deposit of another vendor.	Since order is already placed, there is no requirement of any quotation.
		Stationary Condenser LA 2/5 Feed Distributor LA 4/5 Control Panel Blow Room Interlinking Panel Carding Machine LC 363/OE Fine Feed LA 7/6 Draw Frame Auto Leveler LDF3 E	1.52 1.06 3.82 183.23 43.64 45.50		
4.	Neelkanth Textile Industries	Can 40"x48"x3MM Can Size 16"x36"x2MM	3.02 59.00	Quotation received from M/s. Neelkanth Textile Industries for Rs. 64.02 Lakhs dated 14.02.2024 for which advance payment of Rs. 2 Lakhs is already made.	Since advance is paid and the same is validated by bank statement, quotation is not required. Also Proforma Invoice is also issued
5.	Comibatore Air Control Systems Pvt. Ltd.	Waste Collection System for Blowroom & Carding line	82.31	Quotation received from Comibatore Air Control Systems Pvt. Ltd. for Rs. 82.31 Lakhs dated 15.05.2024 having validity of 3 months.	15.08.2024

Sr. No.	Vendor Name	Product Description	Amount (₹ in Lakhs)	Quotation details	Validity
6.	Comibatore Air Control Systems Pvt. Ltd.	Humidification System CMH Supply Air Plant with CMH Exhaust Air Plant	52.93	Quotation received from Comibatore Air Control Systems Pvt. Ltd. for Rs.54.93 Lakhs dated 15.05.2024 for which advance payment of Rs. 2 lakhs is already made.	Since advance is paid and the same is validated by bank statement, quotation is not required
7.	Premier Evolvics Pvt. Ltd.	Evenness Tester iQ2	43.28	Proforma Invoice received from M/s. Premier Evolvics Pvt. Ltd. for Rs. 45.78 Lakhs dated 26.04.2024 for which advance payment of Rs. 2.50 Lakhs is already made.	Since advance is paid and the same is validated by bank statement, quotation is not required
8.	Vetal Hitech Machines Pvt. Ltd.	Control Panel (8 zone)	1.27	Quotation received from Vetal Hitech Machines Pvt. Ltd. for Rs.27.53 Lakhs dated 25.05.2024 having validity of 12 weeks.	24.08.2024
		Metal Extraction Machine	7.65		
		Spark Detactor Dia 220-350 MM	4.25		
		Spark Diverter Dia 220-350 MM	2.42		
		Spark Detactor Dia 375-650 MM	2.17		
		Spark Diverter Dia 375-650 MM	1.40		
		Pneumatic Control Panel	0.47		
		Fire Extraction Machines	6.43		
		Ventilator Fan	1.48		
9.	Arya Engineers & Associates	Energy efficient German made Kaesar Screw Air Compressor	10.90	Quotation received from Arya Engineers & Associates for Rs.16.50 Lakhs dated 15.05.2024 having validity of 3 months	14.08.2024
		Refrigrator Air Dyer TCH 45	2.61		
		Mico Filter Ke Coalescence Extra F46 KE	0.47		
10.	Swastik Televentures Pvt. Ltd.	Transformer 1000 KVA	31.86	Proforma Invoice received from M/s. Swastik Televentures Pvt. Ltd. for Rs. 31.86 Lakhs dated 16.05.2024 with validity of 3 months.	Since order is already placed, there is no requirement of any quotation.
11.	Deol Electrical Works	Main Lt Panel	16.47	Proforma Invoice received from M/s. Deol Electrical Works for Rs. 23.60 Lakhs dated 15.05.2024 with validity of 4 months.	Since order is already placed, there is no requirement of any
		Distribution Panel (Card + DF Panel)	1.11		
		Distribution Panel (Blow Room Panel)	1.26		
		Distribution Panel (Starter Panel)	4.77		

Sr. No.	Vendor Name	Product Description	Amount (₹ in Lakhs)	Quotation details	Validity
					quotation.
12	Deol Electrical Works	Cables	28.32	Proforma Invoice received from M/s. Deol Electrical Works for Rs. 34.22 Lakhs dated 15.05.2024.	Since order is already placed, there is no requirement of any quotation.
		Labour Charges	5.90		
13	Roop Construction Co.	Construction of h Plant (Area: 3800 Sft 1st Floor, G.F. 2555 Sqft)	96.29	Quotation received from Roop Construction Co. for Rs. 171.10 lakhs dated 19.04.2024 out of which Rs. 74.81 lakhs have been already paid in advance.	Since advance is paid and the same is validated by bank statement, quotation is not required
14	Roop Construction Co.	Shed A 8050sqft x850	80.74	Quotation received from Roop Construction Co. for Rs. 171.10 lakhs dated 11.03.2024 having validity of 4 months.	Since advance is paid and the same is validated by bank statement, quotation is not required
		Shed B (2450sqft X 1050)	30.35		
		RCC Building A (2100 sqft X1800)	44.60		
		RCC Building B (1400sqft X 1800)	29.74		
		Path/Road (25 X 260= 6500sqft X 180)	13.81		
15	Ocean Trading Company	Hydraulic Bailing Press -75ton	5.31	Quotation received from Ocean Trading Co. for Rs. 5.31 lakhs dated 15.05.2024 having validity of 3 months.	14-08-2024

Further, the new manufacturing unit proposed to be set up from the IPO proceeds shall be used for manufacture of yarn from fibre.

The installed capacity of the unit shall be 7000 kg per day or 7.00 MT per day.

The details of overall installed capacity of yarn manufacturing facility shall be as follows:

Particulars	Installed Capacity
Existing Yarn Manufacturing Unit	4.8 MT/day or 4800 kg per day
Proposed New Manufacturing Unit*	7.0 MT/day or 7000 kg per day
Total	11.8 MT/day or 11,800 kg per day

*the capacity of proposed new manufacturing unit of 7MT/day or 7000 kg per day is based on the assumption that we produce the thicker variant of yarn. If the company produces thinner version (based on orders received on real time basis) the time taken will be longer the capacity production per day will decrease down to 5 MT/day or 5000 kg per day.

d) The following head named “Approvals & Licenses” and its content shall be added:

APPROVALS & LICENSES

The company is expanding its business by constructing a new shed to enhance its manufacturing capacity, the said shed will be constructed at the adjacent land to the existing Factory of the Company. The Company has already obtained a Factory License bearing License Number LDH/N70/00065372 for the existing Factory of the Company. The Company will make an application for amendment in the existing factory license to add the unit of new shed, which shall be done upon construction and assembling of machines in the new unit. The company undertake to modify the Licenses /

Approvals that is applicable to the Company for the proposed expansion of the Company.

OUR BUSINESS

In the chapter “OUR BUSINESS”

a) Under the head Overview of Our Business, the following information shall be updated:

OVERVIEW OF OUR BUSINESS

We have been operating in the textile industry since our inception, with a strong focus on synthetic fibers and threads. Initially established as a partnership, our early activities predominantly revolved around trading synthetic fibers and threads, along with a limited scope of manufacturing lower-quality synthetic wastes and fibers.

During our formative years, we prioritized trading, which allowed us to establish a solid foothold in the market. Despite the initial emphasis on trade, we gradually expanded and refined our manufacturing capabilities. Over time, we invested in enhancing production processes and improving the quality of our synthetic products.

As we evolved, we maintained a balanced approach by continuing to leverage trading opportunities. This strategic decision enabled us to maximize profits and capitalize on market dynamics, ensuring sustained growth and profitability.

Our commitment to trade has been a consistent and integral aspect of our business strategy, allowing us to adapt to changing market conditions and maintain a competitive edge.

Thus, our journey from early days of trading and limited manufacturing to our current state of enhanced production capabilities demonstrates our ability to adapt and thrive in the textile industry. Our comprehensive involvement in trade and consistent improvement in manufacturing have been pivotal to our success and continued relevance in the market.

Main focus of our Company is to expand manufacturing unit, however, in order to maintain old relations with our customers, or in case we receive any bulk order, we deal into trading activity rationally.

In case if we have surplus raw material, we may allocate such products into trading business. Currently, we majorly trade acrylic cloth along with other products such as Blended Yarn, Nylon, Polyester Yarns including Acrylic Yarn. Also, we have traded into Knitted cloth and Raw wool as per the requirement of the market and customers.

The same can be better explained from the below mentioned table:

(₹ In lakhs)

Particulars	For the Period ended		For the Financial Year ended		
	March 31, 2024	Jan 03, 2024	March 31, 2023	March 31, 2022	March 31, 2021
	Company	Partnership Firm			
Manufacturing	1,663.76	1,615.74	2,126.83	686.94	395.77
Manufacturing as a % of Sales	77.56	55.29	46.66	29.53	23.41
Trading	481.38	1,306.59	2,430.90	1,639.10	1,294.73
Trading as a % of Sales	22.44	44.71	53.34	70.47	76.59
Total	2,145.14	2,922.33	4,557.73	2,326.04	1,690.50
Total %	100.00	100.00	100.00	100.00	100.00

b) Under the head Top 5 and Top 10 Customers and Suppliers, the following tables shall be updated:

TOP 5 AND TOP 10 CUSTOMERS AND SUPPLIERS

Our Top 5 and 10 Customers:

(₹ In lakhs)

Particulars	For the Period ended			
	January 04, 2024 to March 31, 2024		January 03, 2024	
	Company		Partnership Firm	
	(in ₹)	(in %)	(in ₹)	(in %)
Customer 1	348.82	14.84%	982.83	33.63%
Customer 2	254.45	10.82%	592.99	20.29%
Customer 3	227.77	9.69%	455.12	15.57%
Customer 4	202.88	8.63%	363.25	12.43%
Customer 5	188.11	8.00%	125.52	4.30%

Customer 6	168.96	7.19%	110.62	3.79%
Customer 7	135.27	5.75%	100.31	3.43%
Customer 8	120.03	5.11%	85.60	2.93%
Customer 9	118.85	5.06%	40.27	1.38%
Customer 10	73.09	3.11%	30.49	1.04%

(₹ In lakhs)

Particulars	For the Financial Year ended					
	March 31, 2023		March 31, 2022		March 31, 2021	
	Partnership Firm					
	(in ₹)	(in %)	(in ₹)	(in %)	(in ₹)	(in %)
Customer 1	901.64	28.16%	190.57	57.52%	687.76	40.68%
Customer 2	286.81	19.78%	1,359.38	8.06%	462.65	27.37%
Customer 3	361.57	7.93%	55.52	4.27%	71.57	4.37%
Customer 4	1,283.53	6.29%	101.00	2.35%	68.05	4.23%
Customer 5	57.71	4.06%	31.10	1.67%	73.86	4.03%
Customer 6	100.70	2.67%	34.18	1.49%	39.06	2.48%
Customer 7	184.84	2.21%	39.38	1.45%	41.95	2.31%
Customer 8	73.95	1.88%	35.19	1.32%	20.53	1.21%
Customer 9	121.91	1.62%	27.21	1.15%	19.24	1.14%
Customer 10	85.60	1.27%	16.89	0.71%	17.24	1.02%

Our Top 5 and 10 Suppliers:

(₹ In lakhs)

Particulars	For the Period ended			
	January 04, 2024 to March 31, 2024		January 03, 2024	
	Company		Partnership Firm	
	(in ₹)	(in %)	(in ₹)	(in %)
Supplier 1	554.55	33.81%	982.56	29.10%
Supplier 2	180.28	30.53%	584.55	18.36%
Supplier 3	51.41	9.92%	619.86	17.31%
Supplier 4	108.54	5.98%	178.84	7.34%
Supplier 5	614.13	5.31%	57.03	5.30%
Supplier 6	56.03	3.76%	70.34	2.08%
Supplier 7	68.36	3.08%	64.70	1.92%
Supplier 8	96.45	2.83%	247.67	1.69%
Supplier 9	33.15	1.85%	41.80	1.24%
Supplier 10	33.62	1.83%	18.59	0.55%

(₹ In lakhs)

Particulars	For the Financial Year ended					
	March 31, 2023		March 31, 2022		March 31, 2021	
	Partnership Firm					
	(in ₹)	(in %)	(in ₹)	(in %)	(in ₹)	(in %)
Supplier 1	1,370.91	36.58%	1,059.49	45.70%	584.44	38.04%
Supplier 2	72.98	26.90%	486.76	20.99%	413.48	26.92%
Supplier 3	96.56	22.44%	97.34	6.37%	21.61	7.29%
Supplier 4	841.13	2.58%	147.71	4.20%	46.11	4.13%
Supplier 5	45.98	1.95%	41.28	1.94%	47.60	4.04%
Supplier 6	1,008.24	1.89%	19.80	1.78%	62.12	3.10%
Supplier 7	30.55	1.69%	38.95	1.68%	111.95	3.00%
Supplier 8	63.36	1.23%	21.30	0.92%	63.39	1.82%
Supplier 9	70.97	0.82%	19.60	0.85%	24.37	1.59%
Supplier 10	22.35	0.60%	45.04	0.85%	27.92	1.41%

OUR MANAGEMENT

In the chapter “OUR MANAGEMENT”

- a) **Under the head Brief Profile of Our Directors, details of Mr. Prabir Singh shall be updated:**

BRIEF PROFILE OF OUR DIRECTORS

Mr. Prabir Singh, aged 53, is the Independent Director of the Company, appointed on March 15, 2024. He has been a Chartered Accountant, holding his degree from the Institute of Chartered Accountants of India since 2003. Mr. Singh served as a Senior Advisor in Finance and Taxation on a contractual basis at NKC Projects Private Limited from, September 01, 2007 to June 30, 2021. Previously, he was a Partner at Arun Singh & Co, Chartered Accountants, from August 01, 2004 to July 01, 2008. He is also a Director at Offshore Infosystems Private Limited since 2006. Consequently, he has nearly 20 years of experience. His expertise spans various domains, including auditing, taxation, accounting, financial consultancy, project financing, and corporate law compliance, enriching the Company's Board with his extensive experience in finance.

GOVERNMENT AND OTHER STATUTORY APPROVALS

In the chapter “GOVERNMENT AND OTHER STATUTORY APPROVALS”

a) Under the head Business Operations Related Approvals, the following details shall be updated in the table:

B. BUSINESS OPERATIONS RELATED APPROVALS:

Sr. No	Description	Certificate in the name of	Registration number	Applicable laws	Authority	Date of Certificate	Date of Expiry
1.	Certificate of Stability of Factory or Part of Factory (Koom Khurd, Ludhiana)	Paramount Dye Tec Limited	Nil	Factories Act, 1948 read with Factories Rules, 1951	Er. Ankush Gupta, Btech (Civil), ME (Structures)	August 03, 2024	Valid Until Cancelled
2.	Certificate of Stability of Factory or Part of Factory (Mangarh, Ludhiana)	Paramount Dye Tec Limited	Nil	Factories Act, 1948 read with Factories Rules, 1951	Er. Ankush Gupta, Btech (Civil), ME (Structures)	August 03, 2024	Valid Until Cancelled

b) Under the head Approvals or Licenses applied but not received, point no. 5 shall be removed as it was inadvertently mentioned in the section since the Consent to Operate was received on July 08, 2024:

IV. APPROVALS OR LICENSES APPLIED BUT NOT RECEIVED:

~~The Company has applied for Consent to Operate the Factory at Mangarh Machiwara Road, Kohara, Ludhiana under Section 25 of the Water (Prevention and Control of Pollution) Act, 1974 and Section 21 of the Air (Prevention and Control of Pollution) Act, 1981 vide application dated May 30, 2024.~~

c) Under the head Approvals or Licenses yet to be Applied, following details regarding Legal Metrology Certificate in point no. 1 shall be updated:

V. APPROVALS OR LICENSES YET TO BE APPLIED:

1. Legal Metrology Certificate: We have purchased the following weights and measures from Unique Trading Company:

1. Max Capacity: 150kg, Make: Venuss, Model No. Class III, Minimum Capacity: 4009, E-Value: 20g, D-Value, Sr. No. 100143258
2. Max Capacity: 300kg, Venuss, Model No. Class III, Minimum Capacity: 10009, E-value: 50g, D-Value, Sr. No. 100143235
3. Max Capacity: 500kg, Venuss, Model No. Class III, Minimum Capacity: 10009, E-value: 50g, D-Value, Sr. No. 100143239
4. Max Capacity: 1000kg, Venuss, Model No. Class III, Minimum Capacity: 20009, E-value: 100g, D-Value, Sr. No. 100143269

The Legal Metrology Certificate for the above-mentioned weights and measures was already obtained by the seller, “Unique Trading Company”, which is valid until March 10, 2025. Hence, we do not need to apply for the legal metrology certificate till then.

DECLARATION

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the guidelines and regulations issued by the Government of India, or the guidelines and regulations issued by the Securities and Exchange Board of India, established under Regulation 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statements, disclosures and undertakings made in this Draft Red Herring Prospectus are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956 as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements, disclosures and undertakings in this Draft Red Herring Prospectus are true and correct.

SIGNED BY ALL THE DIRECTORS OF OUR COMPANY

NAME AND DESIGNATION	SIGNATURE
MR. KUNAL ARORA <i>Managing Director</i> <i>DIN: 09791270</i>	<i>Sd/-</i>
MS. PALKI ARORA <i>Executive Director</i> <i>DIN: 09791271</i>	<i>Sd/-</i>
MR. RUPESH <i>Executive Director</i> <i>DIN: 10186268</i>	<i>Sd/-</i>
MS. DIVYA <i>Non-Executive Director</i> <i>DIN: 07138228</i>	<i>Sd/-</i>
MR. BHUPESH <i>Independent Director</i> <i>DIN: 10333546</i>	<i>Sd/-</i>
MR. PRABIR SINGH <i>Independent Director</i> <i>DIN: 01068303</i>	<i>Sd/-</i>

SIGNED BY THE CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY & COMPLIANCE OFFICER OF OUR COMPANY

Sd/-
MR. KUNAL ARORA
Chief Financial Officer
PAN: ASVPA2890D

Sd/-
MS. CHANDNI JAIN
Company Secretary & Compliance Officer
PAN: AMDPJ4670L

Place: Ludhiana
Date: September 17, 2024