



LAKSHYA POWERTECH LIMITED

Corporate Identification Number: U74900GJ2012PLC071218

Our Company was originally incorporated as “Lakshya Powertech Private Limited” as a private limited company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated July 20, 2012 issued by Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Further, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of the company dated March 09, 2024 and consequently, the name of our Company was changed from “Lakshya Powertech Private Limited” to “Lakshya Powertech Limited” and a fresh certificate of incorporation dated June 13, 2024 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U74900GJ2012PLC071218. For further details please refer to the chapter titled “History and Certain Corporate Matters” beginning on Page No. 131 of the Draft Red Herring Prospectus.

Registered Office: A-620 & 621 Siddhivinayak Tower - A, B/H DCP Office, Off. S.G. Highway, Makarba, Jivraj Park, Ahmedabad, Gujarat-380051, India

Corporate Office: 401 Primark Raghavendra Nilayam, Raghavendra Nagar Kondapur, K.V. Rangareddy, Serilingampally, Telangana, India, 500084

Telephone: +91 9898577752; **Email:** investor@lakshyapowertech.com; **Website:** www.lakshyapowertech.com;

Contact Person: Utsav Trivedi, Company Secretary and Compliance Officer;

Corporate Identification Number: U74900GJ2012PLC071218

PROMOTERS OF OUR COMPANY: MR. RAJESH ANNE AND MRS. PRIYA BANDHAVI ANNE

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED JUNE 22, 2024: NOTICE TO THE INVESTORS (“THE ADDENDUM”)

INITIAL PUBLIC OFFER OF UPTO 28,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF LAKSHYA POWERTECH LIMITED (THE “COMPANY” OR “LPL” OR “ISSUER”) AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND GUJARATI EDITION OF [●], A GUJARATI REGIONAL NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF AHMEDABAD WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE “SEBI ICDR REGULATIONS”).

Potential Bidders may note the following:

- In the sections “Definition and Abbreviations”, “Risk Factors”, “General Information”, “Capital Structure”, “Object of the Issue”, “History and Certain Corporate Matters”, “Our Business”, “History and Certain Corporate Matters”, “Our Management”, “Government and Other Approvals”, “Other Regulatory and Statutory Disclosures” and “Terms of the Issue” provided herein below as part of Addendum, modifications have been updated.
- In the Section “Risk Factor” the Risk Factor Number 15 – “As on the date of this Draft Red Herring Prospectus, we have not received the NOC for the Proposed Issue from one of our lenders, namely HDFC Bank Limited” has been deleted from the Addendum as Consent has been obtained from the Bank.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

On behalf of Lakshya Powertech Limited Sd/- Mr. Utsav Trivedi Company Secretary & Compliance Officer	
Place: Ahmedabad Date: October 01, 2024	
BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
	
GYR CAPITAL ADVISORS PRIVATE LIMITED (Formerly known as Alpha Numero Services Private Limited) 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Fax: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 CIN :- U67200GJ2017PTC096908	KFIN TECHNOLOGIES LIMITED Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Contact Person: M Murali Krishna Tel: +91 40 6716 2222 Fax: +91 40 2343 1551 Email: Lakshya.ipo@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com SEBI Registration No. : INR000000221
ISSUE PROGRAMME	
ISSUE OPENS ON: [●]	BID/OFFER OPENS ON: [●]*
	ISSUE CLOSES ON: [●]**

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

**Our Company may in consultation with the BRLMs, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

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DEFINITIONS AND ABBREVIATIONS

- a) Definition to include Business related terms and the same is updated under the table titled “INDUSTRY RELATED TERMS” on page 18 of Draft Red Herring Prospectus.

Below is the revised text:

Term	Description
FHSE	Fire Health safety & environment
EHS	Environment, health and safety
HSE	Health safety & environment
IMF	International Monetary Fund
PSCM	Procurement & Supply Chain Management
QA/QC	Quality Assurance & Quality Control

RISK FACTORS

10 *“The Company is dependent on a few suppliers for purchases of products. The loss of any of these large suppliers may affect our business operations.”*

Our top ten suppliers contribute 86.91%, 57.15% and 71.93% of our total purchase for the financial year / period ended on March 31, 2024, 2023, and 2022, respectively based on restated financial statement. We cannot assure that we will be able to get the same quantum and quality of supplies, or any supplies at all, and the loss of supplies from one or more of them may adversely affect our purchases of stock and ultimately our revenue and results of operations. However, the composition and amount of purchase from these suppliers might change as we continue seeking new suppliers for our product for better quality and price in the normal course of business. Though we believe that we will not face substantial challenges in maintaining our business relationship with them or finding new suppliers, there can be no assurance that we will be able to maintain long term relationships with such suppliers or find new suppliers in time.”

12 *“Our majority of directors do not have any prior experience of directorship of any listed entity”*

Our majority of director do not possess prior experience in listed entity. Also, we have not, historically, been subjected to the increased scrutiny of our affairs by shareholders, regulators and the public at large that is associated with being a listed company. As a listed company, we will incur significant legal, accounting, corporate governance and other expenses that we did not incur as an unlisted company. We will be subject to the listing requirements with the Stock Exchanges and compliances of SEBI (LODR) Regulations with respect to our business and financial condition. If we experience any delays, we may fail to satisfy our reporting obligations and/or we may not be able to readily determine and accordingly report any changes in our results of operations as promptly as other listed companies which may adversely affect the financial position of the Company.

We may need to hire legal and accounting agency to improve technical legal & accounting knowledge of our directors and we cannot assure you that we will be able to do so in a timely manner.

18 *Any non-compliance or delays in GST Return Filings may expose us to penalties from the regulators.*

As a Company, we are required to file GST returns with the respective authorities. However, there are certain inadvertent delays in relation to filling of GST returns in the past for which the Company have paid the penalties amounting to Rs. 5650, Rs. 400, Rs. 39100, Rs. 20750, Rs. 350, Rs. 400, Rs. 500 for the FY 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 respectively and taken the steps to improve the internal system for payment of GST to mitigate the technical difficulties. However, we cannot assure that we will not be subject to any legal proceeding or regulatory actions, including monetary penalties by statutory authorities on account of any inadvertent discrepancies in our GST filling in future, which may adversely affect our reputation and goodwill of the company.

19 *Any non-compliance or delays in EPF Return Filings may expose us to penalties from the regulators.*

As a Company, we are required to file EPF returns with the respective authorities. However, there are certain inadvertent delays in relation to filling of EPF returns in the past for which the Company have paid the penalties amounting to Rs. 178, Rs. 37612, Rs. 3981, Rs. 2748, Rs. 29232, Rs. 10036 for the FY 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 and taken the steps to improve the internal system for payment of EPF to mitigate the technical difficulties. However, we cannot assure that we will not be subject to any legal proceeding or regulatory actions, including monetary penalties by statutory authorities on account of any inadvertent discrepancies in our EPF filling in future, which may adversely affect our reputation and goodwill of the company.

24 *Our Company has failed to comply with certain provisions of Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) w.r.t supplier, however interest payments provisions for delayed payments for the year ended March 31, 2024 have been created.*

In the Financial Year 2022-23, our company reached out to its suppliers to verify whether they were covered under the MSMED Act to ensure compliance with its provisions. However, we did not receive any confirmation from our suppliers for that fiscal year. In the following Financial Year 2023-24, our Company again inquired about the MSME status of our vendors and received confirmations from some of them. Accordingly, we have accounted for interest payments provisions for delayed payments for the year ended March 31, 2024. However, we still lack confirmation from the remaining suppliers regarding their MSME status. This uncertainty may lead to non-compliance with the provisions of the MSMED Act, potentially exposing us to legal risks and financial penalties, which could negatively impact our business operations.

GENERAL INFORMATION

Bankers to our Company

HDFC BANK Limited

Address: Prahlad Nagar Branch – Ahmedabad

Tel: 9099036467

Email: vishal.bhavsar1@hdfcbank.com

Website: www.hdfcbank.com

Contact person: Mr. Vishal Bhavsar

CAPITAL STRUCTURE

13. Except as mentioned below, there were no shares purchased/sold by the Promoter(s) and Promoter Group, directors of our Company and their relatives during last six months:

Date of Allotment/ transfer	Name of Allot tee/ Transferee	Party Category	Number of Shares Allotted/ Transferred	Face Value	Issue Price/ Transfer Price	Reason of Allotment/ Transfer
March 06, 2024	Rajesh Anne	Promoter	30,47,500	10	NA	Bonus
March 06, 2024	Priya Bandhavi Anne	Promoter	37,35,200	10		
March 06, 2024	Gopala Rao Anne	Promoter Group	2,300	10		

25. Our Company is in compliance with the Companies Act, 2013 with respect to issuance of securities since inception till the date of filing of Draft Red Herring Prospectus

OBJECT OF THE ISSUE

Details of the Objects

Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our company

Our Company has entered into various financing arrangements from time to time, with various lenders. The financing arrangements availed by our Company include, inter alia, term loans and working capital facilities. For further details, please refer section titled “Financial Indebtedness” on page **Error! Bookmark not defined.** of this DRHP.

As of March 31, 2024, our total outstanding borrowings amounted to ₹ 2900.04 Lakhs. Our Company proposes to utilise an estimated amount of up to ₹ 500 Lakhs from the Net Proceeds towards pre- payment or scheduled repayment of all or a portion of certain term loans and working capital facilities availed by our Company.

We believe that the pre-payment or scheduled repayment will help reduce our existing borrowings, assist us in maintaining a favorable debt-equity ratio and enable utilisation of our internal accruals for further investment in business growth and expansion.

The following table provides details of loans and facilities availed by our Company and outstanding, as on May 31, 2024, out of which we propose to pre-pay or repay, in part either all or a portion of the below mentioned loans and/or facilities, up to an amount aggregating to ₹ 500 Lakhs from the Net Proceeds:

(In Lakhs)

Sr. No.	Name of the Lender	Sanction Date	Purpose	Particulars of Loan Facility	Sanctioned Amount*	Outstanding Amount as On May 31, 2024			Rate of Interest / Commission
						Principal Amount	Int and other Amt	Total	
1	Aditya Birla Finance Limited	03/02/23	Working Capital	Unsecured loan	40.00	25.89	-	25.89	18% APR
2	Axis Bank Limited	16/12/22	Working Capital	Unsecured loan	60.00	34.71	-	34.71	1 year MCLR 8.45% p.a.+ Spread 6.55% p.a.=15% p.a.
3	Bajaj Finserv (Drop Line Limit Always Short Term Borrowings)	17/12/22	Working Capital	Unsecured loan	45.56	17.21	-	17.21	16.00%
4	Clix Capital Services Pvt Ltd	03/02/23	Working Capital	Unsecured loan	35.12	14.74	-	14.74	19.00%
5	Deutsche Bank	04/02/23	Working Capital	Unsecured loan	50.00	32.42	-	32.42	EBTL 6.3%+ Spread 10.20%=16.50% / EBTL 10.20%=16.90% / EBTL+10.40% = 17.10%
6	HDFC Bank Limited	28/11/22	Working Capital	Unsecured loan	80.00	46.50	-	46.50	14.50%
7	IDFC First Bank	01/08/20	Working Capital	Unsecured loan	5.71	0.54	-	0.54	9.25%
8	ICICI Bank Limited	29/11/22	Working Capital	Unsecured loan	75.00	43.84	-	43.84	15.00%
9	Hero Fincorp	09/02/23	Working Capital	Unsecured loan	30.32	19.57	-	19.57	17.50%
10	IDFC First Bank	30/11/22	Working Capital	Unsecured loan	66.30	38.66	-	38.66	15.00%
11	IndusInd Bank	02/12/22	Working Capital	Unsecured loan	50.00	16.23	-	16.23	15.75%
12	Kotak Mahindra Bank Limited	01/12/22	Working Capital	Unsecured loan	49.90	27.52	-	27.52	15.07%
13	L&T Finance Ltd	30/11/22	Working Capital	Unsecured loan	50.00	29.15	-	29.15	15.00%
14	Neogrowth Credit Pvt Ltd	31/01/23	Working Capital	Unsecured loan	75.00	48.81	-	48.81	19.08%
15	Poonawala Fincorp	30/01/23	Working Capital	Unsecured loan	30.54	19.71	-	19.71	17.50%

Sr. No.	Name of the Lender	Sanction Date	Purpose	Particulars of Loan Facility	Sanctioned Amount*	Outstanding Amount as On May 31, 2024			Rate of Interest / Commission
						Principal Amount	Int and other Amt	Total	
			Capital						
16	Protium Finance Limited*	06/02/23	Working Capital	Unsecured loan	30.00	16.76	-	16.76	19.01%
17	Standard Chartered Bank	30/11/22	Working Capital	Unsecured loan	75.00	43.73	-	43.73	15.00%
18	TATA Capital Financial Services Limited	30/11/22	Working Capital	Unsecured loan	60.00	19.13	-	19.13	15.50%
19	UGRO Capital Limited/ MAS Financial services Limited	28/02/23	Working Capital	Unsecured loan	25.38	17.12	-	17.12	18.50%
20	Unity Small Finance Bank Limited	31/01/23	Working Capital	Unsecured loan	51.00	33.00	-	33.00	18.00%
21	Yes Bank Limited	29/11/22	Working Capital	Unsecured loan	50.00	29.15	-	29.15	15.00%
TOTAL					1,034.83	574.39	-	574.39	

Basis of estimation of working capital requirement

(₹ lakhs)

Particulars	Fiscal 2022 (Restated)	Fiscal 2023 (Restated)	Fiscal 2024 (Restated)	Fiscal 2025 (Projected)
Current Assets				
Inventories	176.21	119.80	251.95	2,140.79
Trade Receivables	1045.51	2084.89	3366.49	3,958.33
Cash and Cash Equivalents	9.91	58.43	42.27	356.78
Short term loan and advances & Other Current Assets	244.38	774.54	3559.39	2,692.97
Total (A)	1,476.01	3,037.66	7,220.10	9,148.87
Current Liabilities				
Trade Payables	614.01	697.81	1,324.21	1,760.01
Other Current Liabilities & Short Term Provision	129.23	497.45	820.88	618.19
Total (B)	743.24	1,195.26	2,145.09	2,378.20
Total Working Capital (A)-(B)	732.77	1,842.40	5,075.01	6,770.67
Funding Pattern				
I) Borrowings for meeting working capital requirements	301.26	1,171.08	2,623.73	1,180.68
II) Networth / Internal Accruals	431.51	671.32	2,451.28	2,589.99
III) Proceeds from IPO	-	-	-	3,000.00

OUR BUSINESS

REVENUE BIFURCATION AND KEY PERFORMANCE INDICATORS

Industry Type	FY 2023-24	FY 2022-23	FY 2021-22
Public Sector Undertaking	1587.37	1113.92	37.92
Private Entities	13226.09	4190.60	3376.41
Total Revenue	14813.46	5304.52	3414.33

Our areas of Service:

A. Engineering, Procurement, Construction and Commissioning (EPCC) services

We specialized in delivering the comprehensive Engineering, Procurement, Construction, and Commissioning (EPCC) services and provide life cycle support of the following equipment's & systems.

Oil and Gas	Renewables	Power	Industrial
• Inlet Separators • Gas Dehydration Units • Compression Systems • Condensate Stabilization Units • Utility Systems • Control and Safety Systems • Power Generation & Distribution • Gas Pipelines and Distribution Networks • High Pressure Water Injection System • Well Head Control System • F & G Detection System	• Gas Storage Systems • Gas Cleaning Equipment • Gas Engines/ Generators • Biomass Power Plants • Biomass Boilers • Steam Turbines / Generators • Biomass Gasification Systems • Compressed Biogas (CBG) • Biogas Upgrading Systems • Storage Systems • Dispensing Stations • Grid Connections Equipment • Biomass Handling Equipment • Gas Pipelines and Distribution Networks • Control and Monitoring Systems • Scada Systems • Biomass/ Biogas Analysis Equipment	• Sub-Stations (Indoor & Outdoor) • Gas / Diesel Engine & Steam Turbine Generator based Power Plant System • Electrical Switchgear and Control Panels • Fire Suppression Systems • Environmental Monitoring Systems • Fuel Handling System (HSD System) • Scada Systems	• MEP Services • HVAC • Instrumentation and control • Effluent Treatment Plant • RO Plant • Sewage Water Treatment Plant • Piping • Structural • Air Handling, Acoustic and Ducting • Adiabatic Cooling System

The detailed uses and application of the respective sector along with Equipment & Systems are given below.

Oil and Gas

1. **Inlet Separators:** Devices used to remove liquids and solids from gas streams at the entry point of a gas processing facility.
2. **Gas Dehydration Units:** Systems that remove water vapor from natural gas to prevent pipeline corrosion and hydrate formation.
3. **Compression Systems:** Equipment used to increase the pressure of gas for transportation and processing.
4. **Condensate Stabilization Units:** Facilities that separate light hydrocarbons from condensate to make it safe for storage and transport.
5. **Utility Systems:** Essential systems providing power, water, and other utilities necessary for the operation of oil and gas facilities.
6. **Control and Safety Systems:** Systems designed to monitor and control processes and ensure the safety of operations.
7. **Power Generation & Distribution:** Systems for generating electricity and distributing it across oil and gas facilities.
8. **Gas Pipelines and Distribution Networks:** Infrastructure for transporting gas from production sites to end users.
9. **High Pressure Water Injection System:** Systems used to inject water at high pressure into oil reservoirs to enhance oil recovery.
10. **Well Head Control System:** Equipment that controls the flow of oil or gas from a well.
11. **F & G Detection System:** Fire and gas detection systems designed to identify and mitigate risks of fire and gas leaks.

RENEWABLES

1. **Gas Storage Systems:** Facilities for storing gas for future use, ensuring a stable supply.
2. **Gas Cleaning Equipment:** Devices used to remove impurities from gas to meet quality standards.
3. **Gas Engines/Generators:** Engines that convert gas into mechanical energy, which is then used to generate electricity.
4. **Biomass Power Plants:** Facilities that generate electricity by burning biomass materials such as wood and agricultural waste.
5. **Biomass Boilers:** Boilers that burn biomass to produce heat for industrial processes or power generation.
6. **Steam Turbines/Generators:** Devices that convert steam energy into mechanical energy, which is then converted into electricity.
7. **Biomass Gasification Systems:** Systems that convert biomass into syngas, which can be used for power generation or as a chemical feedstock.
8. **Compressed Biogas (CBG):** Biogas that has been compressed to high pressure for use as a fuel.
9. **Biogas Upgrading Systems:** Systems that purify biogas by removing impurities to produce biomethane.
10. **Storage Systems:** Facilities for storing biomass, biogas, and other renewable energy sources.
11. **Dispensing Stations:** Stations where compressed biogas and other renewable fuels are dispensed.
12. **Grid Connections Equipment:** Equipment that connects renewable energy systems to the electrical grid.
13. **Biomass Handling Equipment:** Machinery for transporting and processing biomass materials.
14. **Gas Pipelines and Distribution Networks:** Infrastructure for transporting biogas and other renewable gases.
15. **Control and Monitoring Systems:** Systems used to monitor and control renewable energy production and distribution.
16. **Scada Systems:** Supervisory control and data acquisition systems for managing renewable energy facilities.
17. **Biomass/Biogas Analysis Equipment:** Tools for analyzing the composition and quality of biomass and biogas.

POWER

1. **Sub-Stations (Indoor & Outdoor):** Facilities where electricity is transformed to different voltage levels for distribution.
2. **Gas/Diesel Engine & Steam Turbine Generator based Power Plant System:** Power plants that use gas or diesel engines and steam turbines to generate electricity.
3. **Electrical Switchgear and Control Panels:** Equipment used to control, protect, and isolate electrical circuits.
4. **Fire Suppression Systems:** Systems designed to detect and extinguish fires in power plants.
5. **Environmental Monitoring Systems:** Equipment for monitoring environmental parameters to ensure compliance with regulations.
6. **Fuel Handling System (HSD System):** Systems for storing and managing fuel for power generation.
7. **Scada Systems:** Supervisory control and data acquisition systems for managing power plant operations.

INDUSTRIAL

1. **MEP Services:** Mechanical, electrical, and plumbing services essential for building and industrial facility operations.
2. **HVAC:** Heating, ventilation, and air conditioning systems for maintaining indoor air quality and comfort.
3. **Instrumentation and Control:** Systems used to monitor and control industrial processes.
4. **Effluent Treatment Plant:** Facilities for treating industrial wastewater to meet environmental standards.
5. **RO Plant:** Reverse osmosis plants for purifying water by removing contaminants.
6. **Sewage Water Treatment Plant:** Facilities for treating sewage to make it safe for discharge or reuse.
7. **Piping:** Systems of pipes used to transport fluids in industrial settings.
8. **Structural:** Structural components and systems used in the construction of industrial facilities.
9. **Air Handling, Acoustic and Ducting:** Systems for managing air flow, reducing noise, and distributing air in buildings.
10. **Adiabatic Cooling System:** Systems that use evaporative cooling to reduce temperatures in industrial processes.

C. Special Services

Trading of Spare Parts:

Sr. No.	Details of the Spare Parts	Type of Spares	Procurement of Spare Parts	End use of spare Parts
1	Spark Plug, Waukesha	Overhaul spares	Kraft Power Corporation (USA)	Gokulanand Petrofibres
2	Turbocharger	Critical spares	Kraft Power Corporation (USA)	Apcotex Industries Limited
3	NBL Capscrew, Conn. Rod	Consumables Spares	Kraft Power Corporation (USA)	Apcotex Industries Limited

Sr. No.	Details of the Spare Parts	Type of Spares	Procurement of Spare Parts	End use of spare Parts
4	Spring, Vlv Out(int)2Blue Strip	Consumables Spares	Kraft Power Corporation (USA)	Apcotex Industries Limited
5	comp gskt set	Consumables Spares	Kraft Power Corporation (USA)	Apcotex Industries Limited
6	vhp s4 valve kit (ac205002g)lt	Overhaul spares	Kraft Power Corporation (USA)	Apcotex Industries Limited
7	Sleeve, Spark pulg Replaces 309026J	Consumables Spares	Kraft Power Corporation (USA)	Gokulanand Petrofibres
8	Magnetic Pickup, (4,05"lg)	Overhaul spares	Kraft Power Corporation (USA)	Gokulanand Petrofibres
9	Seal, Exhaust Valve - Green	Consumables Spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd
10	bearing,conn rod	Consumables Spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd
11	Cylinder Head Gasket	Consumables Spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd
12	Seal, Valve Stem Black	Consumables Spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd
13	BEARING,CONN ROD	Consumables Spares	MCGILL Industries (USA)	Shapoorji Pallonji Bumi Armada Offshore Private Limited
14	Lube Oil Filter	Preventive maintenance spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd
15	Element, Filter, Oil, Crankcase	Preventive maintenance spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd
16	Replacement Element	Overhaul spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd
17	Filter aircleaner 3 in	Preventive maintenance spares	Kraft Power Corporation (USA)	Heubach Colour Pvt Ltd

Our Geographical Footprint

Starting with Gujarat, we have expanded into 9 other states, including as mentioned below. We believe our geographically diversified portfolio gives us more leverage to hedge against risks in specific areas or projects and protects us from fluctuations resulting from business concentration in limited geographical areas.



Sr. No.	Name of States	FY 2023-24	FY 2022-23	FY 2021-22
1.	Andhra Pradesh	725.28	349.20	302.06
2.	Assam	7.18	15.42	34.57
3.	Dadra & Nagar haveli	11.51	6.50	-
4.	Goa	-	-	0.20
5.	Gujarat	1514.00	1142.24	350.47
6.	Haryana	5.23	192.37	58.79
7.	Jharkhand	6440.18	396.22	-
8.	Karnataka	-	44.82	3.14
9.	Madhya Pradesh	-	9.06	25.76
10.	Maharashtra	2191.25	1622.77	1695.34

11.	Malaysia	-	33.68	-
12.	Odisha	-	103.32	-
13.	Rajasthan	3283.49	1099.01	915.60
14.	Tamil Nadu	88.69	177.65	-
15.	Telangana	-	-	11.49
16.	Uttar Pradesh	494.35	112.27	16.91
Total		14761.14	5304.52	3414.33

Plant & Machinery

S. No.	Details of the Machinery	Year of Purchase	Capacity	QTY	Usage of these to provide the services
1	Hydraulic Rolling Machine	2022	25 MM	1	Our Company uses these Plant & Machineries for Dismantling, modification and assembling of equipment's along with testing and health checkup of equipment's, and services which we are carried out at respective project site.
2	Tank Rotator	2022	10 TON	1	
3	Redial Drill Machine	2022	38 MM DIA.	1	
4	3 Phase Arc Welding Machine	2023	400 AMP	4	
5	Mig Welding Machine P110 Power Source	2023	400 AMP	1	
6	Mig Welding Machine P110 Power Source	2022	400 AMP	1	
7	Hacksaw Machine	2022	8"	1	
8	Welding Machine 400 Amp	2022	N.A.	6	
9	Magnetic Drill Machine	2022	N.A.	1	
10	Magnetic Drill Machine	2021	N.A.	1	

Land and Property

Sr. no.	Details of the Deed/Agreement	Particulars of the property, description and area	Consideration/ License Fee/Rent	Tenure/ Term	Usage	Own/Rented
1.	Rent Agreement dated 26 th February 2024 executed between Priya Bandhavi Anne and our Company	A-620, Siddhi Vinayak Complex, Makarba, Ahmedabad, Gujarat - 380051, India	Rental Amount of Rs. 30,000 w.e.f. 26 th February, 2024	For a period of 11 month & 29 days until 29 th January 2025	Registered Office	Rented
2.	Rent Agreement dated 26 th February 2024 executed between Priya Bandhavi Anne and our Company	A-621, Siddhi Vinayak Complex, Makarba, Ahmedabad, Gujarat - 380051, India	Rental Amount of Rs. 30,000 w.e.f. 26 th February, 2024	For a period of 11 month & 29 days until 29 th January 2025	Registered Office	Rented
3.	Rent Agreement dated December 26, 2023 executed between Mr. Mohammad Yunus Fakir Jodhpuri and our Company	A-713, Siddhi Vinayak Complex, Makarba, Ahmedabad, Gujarat - 380051, India	Rental Amount of Rs. 33,000 payables on or before 10 th day of next month	For a period of 11 months until November 13, 2024	Project Office	Rented
4.	Rent Agreement dated May 15, 2024 executed between Mr. Himatlal Shankarlal Patel and our Company	A-715, Siddhivinayak Complex, Makarba, Ahmedabad, Gujarat 380051	Rental Amount of Rs. 28797 p.m.	For a period of 11 months and 29 days until May 31, 2025	Project Office	Rented

Sr. no.	Details of the Deed/Agreement	Particulars of the property, description and area	Consideration/ License Fee/Rent	Tenure/ Term	Usage	Own/Rented
5.	Rent Agreement dated May 15, 2024 executed between Mr. Nishant Himatlal Patel and our Company	A-716, Siddhivinayak Complex, Makarba, Ahmedabad, Gujarat 380051	Rental Amount of Rs. 25810/- p.m.	For a period of 11 months and 29 days until May 31, 2025	Project Office	Rented
6.	Rent Agreement dated August 01, 2023 executed between Win Engineering Private Limited and our Company	Survey No. 38/1, Near Dhamatvan Village, B/H. Ambaji Temple, Vanch-Dhamatvan Road, Taluka – Daskoi, Ahmedabad, Gujarat 382433	Rental Amount of Rs. 3,76,000 w.e.f. August 01, 2023	For a period of 11 months until July 31, 2024	Workshop	Rented
7.	Rent Agreement dated September 26, 2024 executed between Anne Vipula Kumari and our Company	401, Primark Raghvendra Nilayam, Raghvendra Nagar, Kondapur, Hyderabad,	Rental Amount of Rs. 15,000	For a period of 11 months until June 30, 2025	Corporate Office	Rented

HISTORY AND CERTAIN CORPORATE MATTERS

Material Agreements

Our Company has not entered into any agreements/ arrangements and clauses / covenants which are material and which needs to be disclosed or non-disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the offer document.

OUR MANAGEMENT

Changes in Key Managerial Personnel and Senior Management in the Last Three Years

Set forth below, are the changes in our Key Managerial Personnel and Senior Management in the last three years immediately preceding the date of filing of this Draft Red Herring Prospectus:

Name	Designation	Date of Appointment/ change	Reason
Utsav Trivedi	Company Secretary and Compliance Officer	June 14, 2024	Appointment
Sonal Jhanwar	Company Secretary and Compliance Officer	June 13, 2024	Resignation due personal reasons
Rajesh Anne	Change in Designation	March 7, 2024	Appointment as Chairman and Managing Director
Priya Bandhavi Anne	Change in Designation	March 7, 2024	Appointment as Whole Time Director
Lakshminarayana Eleswarapu	Change in Designation	March 7, 2024	Appointment as Whole Time Director
Amit Kumar Agrawal	Change in Designation	March 7, 2024	Appointment as Whole Time Director
Sonal Jhanwar	Company Secretary and Compliance Officer	March 07, 2024	Appointment
Amit Kumar Agrawal	Chief Financial Officer	March 07, 2024	Appointment
Kailash Bhatia	Manager – Engineering	February 01, 2024	Appointment
Praful Prathabe	Sr. Manager – PSCM	January 01, 2022	Appointment

GOVERNMENT AND OTHER APPROVALS

C. Regulatory approvals for our Company:

Sr. No.	Nature of Registration/ License	Registration / License No.	Issuing Authority	Date of Issue	Date of Expiry
11.	Registration under Contract labour (Regulation and Abolition) Central Rules, 1971- Andhra Pradesh	CLRA/ALCVIJAYAWADA/2024/148806/L-04	Office of Licencing officer	February 19, 2024	February 18, 2025
12.	Registration under Contract labour (Regulation and Abolition) Central Rules, 1971 - Gujarat	CLRA/ALCBAREILLY/2023/110642/L-1	Office of Licencing officer	December 27, 2023	December 26, 2024
13.	Registration under Contract labour (Regulation and Abolition) Central Rules, 1971 -Maharashtra	CLRA/ALCVADODARA/2024/148806/L-04	Office of Licencing officer	December 27, 2023	December 26, 2024

III. Material approvals or renewals for which applications are currently pending before relevant authorities

Sr. No.	Nature of Application	Application No.	Issuing Authority	Date of Application
1.	Application for Consent to Establish - Dhamvant	316832	Gujrat Pollution Control Board	July 17, 2024

VI. Intellectual Property

As on the date of this Draft Red Herring Prospectus, our Company has made applications for registration of the following trademark with the Registrar of Trademarks under the Trademarks Act, 1999:

Date of Application	Application No.	Trademark	Class of Registration
June 18, 2024	10838219		37
	10838513		42

OTHER REGULATORY AND STATUTORY DISCLOSURES

Disclaimer from our Company and the Book Running Lead Manager

There are no findings/observations of any of the inspections by SEBI or any other regulator which are material and which needs to be disclosed or non-disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the Offer Document.

SECTION VIII: ISSUE RELATED INFORMATION

TERMS OF THE ISSUE

We confirm that there is no material clause of Article of Association that has been left out from disclosure having bearing on the IPO

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the guidelines/regulations issued by the Government or the regulations, rules or guidelines issued by SEBI, established under section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SEBI Act or rules or regulations made there under or guidelines issued, as the case may be. I further certify that all the statements in this Corrigendum cum Addendum to the Draft Red Herring Prospectus are true and correct.

Signed by the Director

Sd/-

Rajesh Anne

DIN: 05294345

Date: October 01, 2024

Place: Ahmedabad