



SHIV AUM STEELS LIMITED

SHIV AUM STEELS

CIN: U27105MH2002PLC135117

Our Company was incorporated as Shiv Aum Steels Private Limited on March 11, 2002 under Companies Act, 1956 with a certificate of incorporation bearing Registration No. 135117 issued by the Registrar of Companies, Mumbai. Subsequently the name of the Company was changed to Shiv Jagannath Steel Private Limited pursuant to a fresh certificate of Incorporation dated September 25, 2009. Further, the name of our Company was changed to Shiv Aum Steels Private Limited pursuant to a fresh certificate of Incorporation dated March 9, 2011. Subsequently, Our Company was converted to Public Company pursuant to a shareholders resolution dated April 22, 2019, and the name was changed to Shiv Aum Steels Limited. A fresh certificate of incorporation consequent upon conversion was granted to our Company on April 26, 2019 by the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is U27105MH2002PLC135117. For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page no. 102 of the Prospectus.

Registered Office: 515, The Summit Business Bay, Opp. Cinemax Western Express Way, A.K. Road, Andheri (East) Mumbai – 400 093
Contact Person: Dhvani Vora, Company Secretary and Compliance Officer
Tel: +91 22 26827900 /01/02/03/04 ; **Email:** info@shivaumsteels.com; **Website:** www.shivaumsteels.com
Promoters of the Company: Sanjay Bansal, Ajay Bansal, Jatin Mehta, Jatin Mehta HUF

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 36,00,000 EQUITY SHARES OF A FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF SHIV AUM STEELS LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 44/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 34 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 1,584.00 LAKHS ("THE ISSUE") OF WHICH 1,92,000 EQUITY SHARES AT AN ISSUE PRICE OF ₹ 44 PER EQUITY SHARE AGGREGATING TO ₹ 84.48 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 34,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 44 PER EQUITY SHARE AGGREGATING TO ₹ 1499.52 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.47% AND 25.06%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 AND THE ISSUE PRICE IS 4.4 TIMES OF THE FACE VALUE.

ISSUE OPENED ON: SEPTEMBER 19, 2019 AND ISSUE CLOSED ON: SEPTEMBER 23, 2019

The Equity Shares of the Company are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited, in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval from National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated July 26, 2019. National Stock Exchange of India Limited shall be the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on October 01, 2019 (Subject to receipt of listing and trading approvals from the National Stock Exchange of India Limited).

The Issue is being made through the Fixed Price process, the allocation in the Net Issue to the Public category shall be made pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as amended from time to time, wherein a minimum of 50% of the Net Issue of shares to the Public shall initially be made available for allotment to Retail Individual Investors. The balance of Net Issue of Shares to the public shall be made available for allotment to Individual Applicants other than Retail Individual Investors and other Investors, including Corporate Bodies / Institutions irrespective of number of shares applied for. If the Retail Individual Investor category is entitled to more than 50% on proportionate basis, they shall be allotted that higher percentage. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and the Designation Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All Investors shall participate in the Issue only through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process including through UPI mode (as applicable) by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The Net Issue has received 358 applications for 35,55,000 Equity Shares resulting in 1.04 times subscription. The details of the applications received in the Net Issue (before and after technical rejections & withdrawal) are as follows :

Detail of the Applications Received

CATEGORY	Before Technical Rejections & Withdrawals		After Technical Rejections & Withdrawals	
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Retail Individual Applicant	240	7,20,000	232	6,96,000
Other than Retail Individual Applicant	118	28,35,000	118	28,35,000
Total	358	35,55,000	350	35,31,000

Note: The Issue also includes 1,92,000 Equity Shares reserved for Market Maker, which was subscribed by 1.00 times and there were no Technical Rejection & any withdrawal.

In the event of oversubscription, the allotment will be made on a proportionate basis in marketable lots. There was over subscription of 11,31,000 Equity Shares in other than Retail Individual Category & under subscription 10,08,000 Equity Shares in Retail Category. The Basis of Allotment was finalised in consultation with the Designated Stock Exchange – National Stock Exchange of India Limited on September 26, 2019.

A) Allocation to Market Maker (After Technical Rejections & Withdrawals): The Basis of Allotment to the Market Maker, at the Issue Price of ₹ 44 per Equity Share, was finalised in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,92,000 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
1,92,000	1	100.00	1,92,000	100.00	1,92,000	1:1	1,92,000
Total	1	100.00	1,92,000	100.00			1,92,000

B) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawals): The Basis of Allotment to the Retail Individual Investors, at the Issue Price of ₹ 44 per Equity Share, was finalised in consultation with NSE. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 6,96,000 Equity Shares. The category was subscribed by 0.41 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
3,000	232	100.00	6,96,000	100.00	3,000	1:1	6,96,000
Total	232	100.00	6,96,000	100.00			6,96,000

C) Allocation to Other than Retail Category (After Technical Rejections & Withdrawals): The Basis of Allotment to the Non – Retail Investors, at the Issue Price of ₹ 44 per Equity Share, was finalised in consultation with NSE. Pursuant to Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, the total number of shares allocated in this category is 27,12,000 Equity Shares (including un-subscribed portion of 10,08,000 Equity Shares of Retail Individual Category). The category was subscribed by 1.05 times. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Allocation per Applicant	Ratio of Allottees to the Applicant	Total No. of Shares Allotted
6,000	49	41.52	2,94,000	10.37	3,000	1:1	1,47,000
6,000	Lottery System - Serial Nos. of qualifying applicants are 1, 3, 4, 5, 6, 7, 8, 9, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48				3,000	45:49	1,35,000
9,000	19	16.10	1,71,000	6.03	6,000	1:1	1,14,000
9,000	Lottery System - Serial No. of qualifying applicants are 1, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 15, 16, 17, 18, 19				3,000	16:19	48,000
12,000	8	6.77	96,000	3.39	9,000	1:1	72,000
12,000	Lottery System - Serial No. of qualifying applicants are 2, 3, 4, 5, 6, 7, 8				3,000	7:8	21,000
15,000	5	4.23	75,000	2.64	12,000	1:1	60,000
15,000	Lottery System - Serial No. of qualifying applicants are 1, 2, 3, 4				3,000	4:5	12,000
18,000	1	0.84	18,000	0.63	18,000	1:1	18,000
21,000	8	6.77	1,68,000	5.92	18,000	1:1	1,44,000
21,000	Lottery System - Serial No. of qualifying applicants are 1, 2, 4				3,000	3:4	18,000
24,000	5	4.23	1,20,000	4.23	21,000	1:1	1,05,000
24,000	Lottery System - Serial No. of qualifying applicants are 1, 2, 4				3,000	3:5	9,000
30,000	5	4.23	1,50,000	5.29	27,000	1:1	1,35,000
30,000	Lottery System - Serial No. of qualifying applicants are 3, 4, 5				3,000	3:5	9,000
45,000	2	1.69	90,000	3.17	42,000	1:1	84,000
45,000	Lottery System - Serial No. of qualifying applicant is 1				3,000	1:2	3,000
48,000	2	1.69	96,000	3.38	45,000	1:1	90,000
48,000	Lottery System - Serial No. of qualifying applicant is 1				3,000	1:2	3,000
51,000	2	1.69	1,02,000	3.59	48,000	1:1	96,000
57,000	2	1.69	1,14,000	4.02	54,000	1:1	1,08,000
66,000	1	0.84	66,000	2.32	63,000	1:1	63,000
75,000	1	0.84	75,000	2.64	72,000	1:1	72,000
90,000	1	0.84	90,000	3.17	87,000	1:1	87,000
99,000	1	0.84	99,000	3.49	93,000	1:1	93,000
1,05,000	1	0.84	1,05,000	3.70	99,000	1:1	99,000
1,11,000	1	0.84	1,11,000	3.91	1,05,000	1:1	1,05,000
1,26,000	1	0.84	1,26,000	4.44	1,20,000	1:1	1,20,000
1,62,000	1	0.84	1,62,000	5.71	1,56,000	1:1	1,56,000
1,65,000	1	0.84	1,65,000	5.82	1,59,000	1:1	1,59,000
3,42,000	1	0.84	3,42,000	12.06	3,27,000	1:1	3,27,000
Total	118	100.00	28,35,000	100.00			27,12,000

The Board of Directors of the Company at its meeting held on September 27, 2019, has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and has authorized the corporate action for the allotment of the Equity Shares to various successful applicants.

The CAN and allotment advice and / or notices shall be dispatched to the address of the investors as registered with the depositories. Further, the instructions to Self Certified Syndicate Banks will be processed on or before September 30, 2019 for unblocking of funds. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, investors may contact the Registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the EMERGE Platform of National Stock Exchange of India Limited within 6 working days from the Closure of the Issue. **The trading is proposed to be commenced on October 01, 2019 subject to receipt of listing and trading approvals from National Stock Exchange of India Limited.**

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 12, 2019 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, **SKYLINE FINANCIAL SERVICES Limited** at Website: www.skylinert.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole Applicant, Serial number of the Application Form, Number of Shares Applied for and Bank Branch where the Application had been lodged and payment details at the address given below:

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

A/505, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri East Mumbai – 400 072
Tel: +91 22 28511022 / 49721245 | **Email:** mumbai@skylinert.com | **Website:** www.skylinert.com
Contact Person: Mr. Subhash Dhingreja | **SEBI Registration No.:** INR000003241

For Shiv Aum Steels Limited

On Behalf of the Board of Directors

Place: Mumbai

Date: September 27, 2019

Sd/-

Whole Time Director

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF SHIV AUM STEELS LIMITED.

SHIV AUM STEELS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make a Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is be available on the websites of the Company, the NSE and the Lead Manager at www.shivaumsteels.com, www.nseindia.com and www.afsl.co.in respectively. Applicants should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the Prospectus, including, the section titled "Risk Factors" beginning on page no. 15 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States to persons reasonably believed to be qualified institutional investors (as defined in Rule 144A under the U.S. Securities Act) pursuant to Rule 144A under the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur.

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