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MANGALAM GLOBAL ENTERPRISE LIMITED

Our Company was originally incorporated as "Hindprakash Colourchem Private Limited" as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated September 27, 2010, bearing Corporate Identification Number U24224GJ2010PTC062434, issued by Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Further, the name of our company was changed to "Mangalam Global Enterprise Private Limited" to signify the change in Company's operations, pursuant to shareholders resolution passed at Extra-Ordinary General Meeting of our company held on June 28, 2014 vide a fresh Certificate of Incorporation dated July 31, 2014 issued by Registrar of Companies, Ahmedabad. Subsequently, our Company was converted into a Public Limited Company pursuant to a special resolution passed by the shareholders at Extra-Ordinary General Meeting of our Company held September 17, 2019 consequent to which the name of our Company was changed to "Mangalam Global Enterprise Limited" vide a fresh Certificate of Incorporation dated September 30, 2019 issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U24224GJ2010PLC062434.

Registered Office: 101, Mangalam Corporate House, 19/B Kalyan Society, near M.G. International School, Mithakhali, Ahmedabad -380006, Gujarat, India; **Tel:** +91 79 26442555 **Email:** info@groupmangalam.com;
Website: www.groupmangalam.com **Corporate Identification Number:** U24224GJ2010PLC062434 **Contact Person**: Rutu Shah, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: VIPIN PRAKASH MANGAL, CHANAKYA PRAKASH MANGAL AND CHANDRAGUPT PRAKASH MANGAL

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF FRESH ISSUE OF 42,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FULLY PAID OF MANGALAM GLOBAL ENTERPRISE LIMITED ("THE ISSUER" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹ 51/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 41/- PER EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING ₹ 2157.30/- LAKHS (THE"ISSUE") OF WHICH 2,12,000 EQUITY SHARES OF FACE VALUE ₹ 10/- EACH FOR CASH AT A PRICE OF ₹51/- PER EQUITY SHARE, AGGREGATING ₹ 108.12/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 40,18,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 51/- PER EQUITY SHARE IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.34% AND 25.02%, RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

This issue is being made in terms of chapter IX of the Securities And Exchange Board of India (Issue of capital and disclosure requirements) regulations, 2018 (the "SEBI ICDR REGULATIONS"), as amended. in terms of rule 19(2)(b)(i) of the securities contracts (regulation) rules, 1957, as amended (the "SCRR"), this issue is being made for at least 25% of the post-issue paid-up equity share capital of our company. This issue is a fixed price issue and allocation in the net issue to the public will be made in terms of regulation 253 of the SEBI (ICDR) regulations 2018, as amended. For further details, please refer to section titled "Issue Procedure" beginning on page 242 of the Prospectus.

RISKS TO INVESTORS:

I. As on date of the Prospectus, the average cost of acquisition per Equity Share by our Promoters viz. Vipin Prakash Mangal is ₹ 23.21, Chanakya Prakash Mangal is ₹ 24.46 and Chandragupt Prakash Mangal is ₹ 24.66.
II. This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each. The Issue Price as stated in "Basis for Issue Price" on page 93 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed on the EMERGE Platform of the National Stock Exchange of India Limited. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

In terms of Prospectus dated November 06, 2019 and as per Regulation 253(2) SEBI (ICDR) Regulations, 2018 wherein:
The allocation in the Net Issue to the public category has been made as follows:
(a) minimum fifty percent to retail individual investors; and,
(b) remaining to:
(i) individual applicants other than retail individual investors; and
(ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;
Provided that the unsubscribed portion in either of the categories specified in clauses (a) or (b) may be allocated to applicants in the other category.

Explanation: For the purpose of Regulation 253(2) of SEBI (ICDR) Regulation, 2018, if retail individual investors are entitled to more than fifty percent, on proportionate basis, the retail individual investors shall be allocated that higher percentage. All Investors have participated in this offer through ASBA process. For details in this regards, specific attention is invited to chapter "Issue Procedure" on page 242 of the Prospectus.

THE FACE VALUE OF EQUITY SHARES IS RS. 10/- EACH
THE ISSUE PRICE IS RS. 51/- PER EQUITY SHARE
ISSUE OPENED ON: FRIDAY, NOVEMBER 15, 2019 AND
CLOSED ON: WEDNESDAY, NOVEMBER 20, 2019

The Equity Shares of our Company issued through the Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ('NSE EMERGE'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval letter dated November 06, 2019 from National Stock Exchange of India Limited ("NSE") for using its name in the Offer document for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this Issue, National Stock Exchange of India Limited shall be the Designated Stock Exchange.

SUBSCRIPTION DETAILS

The Issue has received 573 applications for 5146000 Equity shares (before rejections, before application not banked but after Invalid Multiple/Duplicate application) including Market Maker Application of 2,12,000 Equity Shares. The issue was subscribed to the extent of 1.22 times as per the application data (before rejections, before application not banked but after Invalid Multiple/Duplicate application). After considering the technical rejections cases, the issue was subscribed 1.11 times.

The details of applications received (Before Technical Rejection but after application not banked and application banked but application not registered)

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARES	SUBSCRIPTION
Market Maker	1	2,12,000	1.00
Other than Retail Individual Investor	87	36,22,000	1.16
Retail Individual Investors	468	9,36,000	0.47
Total	**556**	**47,70,000**	**1.13**

The details of applications rejected by the Registrar on technical grounds and Multiple Rejections are detailed below:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARES
Market Maker	-	-
Other than Retail Individual Investor	1	6,000
Retail Individual Investors	26	52,000
TOTAL	**27**	**58,000**

Detail of the Applications Received (After Technical and Multiple Rejection):

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARES	SUBSCRIPTION
Market Maker	1	2,12,000	1.00
Other than Retail Individual Investor	86	36,16,000	1.15
Retail Individual Investors	442	8,84,000	0.44
TOTAL	**529**	**47,12,000**	**1.11**

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – National Stock Exchange of India Limited on November 25, 2019.

A. **Allocation to Market Maker (After Technical Rejection):** The Basis of Allotment to the Market Maker, at the issue price of ₹ 51/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 2,12,000 Equity shares in full out of reserved portion of 2,12,000 Equity Shares.

B. **Allocation to Retail Individual Investors (After Technical Rejection):** The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 51/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 0.44 times. Total number of shares allotted in this category is 8,84,000 Equity Shares. The category wise basis of allotment is as under:

No. of Shares Applied for (Category wise)	No. of Applicat-ions received	% to Total	Total No. of Equity Shares applied	% to total	Proporti-onate Shares Available	Allocation per Applicant		Ratio of Allottees to the Applicants		Total No. of Equity Shares allotted	% to Total	Surplus/ Deficit
						Before Rounding off	After Rounding off					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)	(12)
2000	442	100.00	884000	100.00	2010000	4547.51	2000.00	1	1	884000	100.00	-1126000

C. **Allocation to Other than Retail Individual Investor (After Technical Rejection):** The Basis of Allotment to other than Retail Individual Investors, at the issue price of Rs 51/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.15 times. Total number of shares allotted in this category is 36,16,000* Equity Shares. The category wise basis of allotment is as under:

No. of Shares Applied for (Category wise)	No. of Applicat-ions received	% to Total	Total No. of Equity Shares applied	% to total	Proporti-onate Shares Available	Allocation per Applicant		Ratio of Allottees to the Applicants		Total No. of Equity Shares allotted	% to Total	Surplus/ Deficit
						Before Rounding off	After Rounding off					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)		(10)	(11)	(12)
4000	23	26.74	92000	2.54	79738	3466.83	2000	1	1	46000	1.47	-33738
4000							2000	17	23	34000	1.08	34000
6000	8	9.3	48000	1.33	41602	5200.25	4000	1	1	32000	1.02	-9602
6000							2000	5	8	10000	0.32	10000
8000	2	2.33	16000	0.44	13867	6933.50	6000	1	1	12,000	0.38	-1867
8000							2000	1	2	2000	0.06	2000
10000	6	6.98	60000	1.66	52002	8667	8000	1	1	48000	1.53	-4002
10000							2000	1	3	4,000	0.13	4,000
14000	4	4.65	56,000	1.55	48535	12133.75	12000	1	1	48,000	1.53	-535
16000	3	3.49	48,000	1.33	41602	13867.33	14000	1	1	42,000	1.34	398
20000	8	9.30	160000	4.42	138673	173343.13	16000	1	1	128000	4.08	-10673
20000							2000	5	8	10000	0.32	10,000
24000	2	2.33	48,000	1.33	41602	20801	20000	1	1	40,000	1.28	-1602
24000							2000	1	2	2000	0.06	2000
30000	2	2.33	60000	1.66	52002	26001	26000	1	1	52000	1.66	-2
32000	2	2.33	64000	1.77	55469	27734.50	28000	1	1	56000	1.79	531
34000	2	2.33	68000	1.88	58936	29468	28000	1	1	56000	1.79	-2936
34000							2000	1	2	2000	0.06	2000
40000	3	3.49	120000	3.32	104004	34668	34000	1	1	102000	3.25	-2004
40000							2000	1	3	2000	0.06	2000
48000	2	2.33	96,000	2.65	83204	41602	40000	1	1	80000	2.55	-3204
48000							2000	1	2	2000	0.06	2000
50000	2	2.33	100000	2.77	86670	43335	42000	1	1	84,000	2.68	-2670
50000							2000	1	2	2000	0.06	2000
52000	1	1.16	52000	1.44	45069	45069	44000	1	1	44000	1.40	-1069
66000	1	1.16	66000	1.83	57202	57202	58000	1	1	58000	1.85	798
70000	2	2.33	140000	3.87	121338	60669	60000	1	1	120000	3.83	-1338
70000							2000	1	2	2000	0.06	2000
80000	1	1.16	80000	2.21	69336	69336	70000	1	1	70000	2.23	664
96000	2	2.33	192000	5.31	166407	83203.50	82000	1	1	164000	5.23	-2407
96000							2000	1	2	2000	0.06	2000
100000	2	2.33	200000	5.53	173341	86670.50	86000	1	1	172000	5.49	-1341
100000							2000	1	2	2000	0.06	2000
138000	1	1.16	138000	3.82	119605	119605	120000	1	1	120000	3.83	395
140000	1	1.16	140000	3.87	121338	121338	122000	1	1	122000	3.89	662
196000	2	2.33	392000	10.84	339748	169874	170000	1	1	340000	10.85	252
200000	1	1.16	200000	5.53	173341	173341	174000	1	1	174000	5.55	659
240000	1	1.16	240000	6.64	208009	208009	208000	1	1	208000	6.64	-9
356000	1	1.16	356000	9.85	308546	308546	308000	1	1	308000	9.83	-546
384000	1	1.16	384000	10.62	332814	332814	332000	1	1	332000	10.59	-814
Total	**86**	**100.00**	**3616000**	**100.00**	**3134000**					**3134000**	**100.00**	**0**

***Please Note:** Additional lot of 2000 shares given in applied category of 4000, 6000, 8000, 10000, 20000, 24000, 34000, 40000, 48000, 50000, 70000, 96000 and 100000 after proportionate allocation of Equity shares.

The Board of Directors of the Company at its meeting held on November 25, 2019 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and authorized corporate action for allotment of shares in dematerialized form to various successful applicants.

The CAN and allotment advice and/or notices shall be dispatched to the address of the Applicants as registered with the depositories / as filled in the application form on or before November 26, 2019. Further, the instructions to SCSBs has been issued on November 25, 2019 for unblocking of funds. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within prescribed time, Investors may contact the Registrar to the Issue at the address given below. The Company is taking steps to get the Equity Shares admitted for trading on the EMERGE Platform of National Stock Exchange of India Limited within six working days from the date of the closure of the Issue. **The trading is proposed to commence on or before November 27, 2019 subject to receipt of listing and trading approvals from National Stock Exchange of India Limited.**

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Issue at www.linkintime.co.in All future correspondence in this regard may kindly be addressed to the Registrar quoting full name of the First/ Sole applicant, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

LINK Intime

LINK INTIME INDIA PRIVATE LIMITED
C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400 083, India **Tel:** 022-49186200 **Fax:** 022-49186195
Website: www.linkintime.co.in **Email:** mangalam.ipo@linkintime.co.in **Investor Grievance Id:** mangalam.ipo@linkintime.co.in
Contact Person: Shanti Gopalkrishnan Sebi **Registration Number:** INR000004058

For Mangalam Global Enterprise Limited
On Behalf of The Board Of Directors
Sd/-
Chanakya Prakash Mangal
Joint Managing Director

Date: November 26, 2019
Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MANGALAM GLOBAL ENTERPRISE LIMITED.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

Sunjeet Comm.

Panthomath-Mangalam (33x30) 27-11-19