GST mechanism doesn't command states' trust, says former RBI guv

FE BUREAU
Ahmedabad, April 3

DUE TO THE way the goods and services tax (GST) mechanism is functioning, it does not command the trust of the states, said former RBI governor YV Reddy on Wednesday, at a discussion during the launch of his book 'Indian Fiscal Federalism', organised at the Indian Institute of Management, Ahmedabad (IIM-A).

According to Reddy, the future of GST depends on how both the states and the Centre would gain, and cooperation from all the states. "Before 2014, people used to debate on the model of different states, i.e. Gujarat, Tamil Nadu, Andhra Pradesh etc, but now people are talking about 'one nation, one policy'. At the moment, we are at the crossroads," said the former chairman of the 14th Finance Commission.

Reddy, who is also professor of management practice at IIM-A, also raised questions on empowering the NITI Aayog, saying that empowering it means empowering the Union government and ultimately a 'political body'. He pointed out that the decision should be taken based on India's future population and not based on the population of 1971. He also talked about centrally-sponsored schemes implemented by respective state governments, as well as issues of public debt.

ICICI PRUDENTIAL MUTUAL FUND
TARAKKI KAREIN!

ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051.
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com,
Email id: enquiry@icicipruamc.com
Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice-cum-Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of ICICI Prudential Global Stable Equity Fund (the Scheme)

Pursuant to the provisions of Securities and Exchange Board of India (Mutual Funds) (Fourth Amendment) Regulations, 2018, pertaining to the modified limits for total expense ratio that can be charged to mutual fund schemes, investors are requested to take note that the total expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be subject to the following revised limits:

Existing TER limits (% of daily net assets)	Revised TER limits (% of daily net assets)
2.50%	2.25%

Investors in fund of funds schemes will be bearing recurring expenses of the fund of fund scheme, in addition to the expenses of the underlying schemes in which the fund of funds scheme makes investments. It may be further noted that the total expense ratio to be charged over and above the weighted average of total expense ratio of the underlying schemes shall not exceed two times the weighted average of the total expense ratio levied by the underlying schemes, subject to limit as specified above.

The above percentage in the 'Revised TER limits' column shall replace the existing maximum total expense ratio permissible to be charged under the Scheme, as and where it appears in the SID and KIM of the Scheme.

Investors may please note that all other provisions relating to expenses and additional expenses that may be charged under the Scheme, as permitted by SEBI from time to time, remain unchanged.

All the other provisions of the SID and KIM of the Scheme except as specifically modified herein above remain unchanged.

This Notice-cum-addendum forms an integral part of the SID and KIM of the Scheme, as amended from time to time.

For ICICI Prudential Asset Management Company Limited
Sd/-
Authorised Signatory

Place: Mumbai
Date : April 3, 2019
No. 008/04/2019

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number with us to support paper-less communications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

RELIANCE MUTUAL FUND
Wealth Sets You Free

RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED

(CIN - L65910MH1995PLC220793)

Registered Office: Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Tel No. +91 022 3303 1000 • Fax No. +91 022 3303 7662 • www.reliancemutual.com

NOTICE NO. 01

Record Date April 09, 2019

DIVIDEND DECLARATION

Notice is hereby given that the Trustee of Reliance Mutual Fund ("RMF") has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted Schemes of RMF, with April 09, 2019 as the record date:

Name of the Scheme(s)	Dividend (₹ per unit)*	NAV as on April 02, 2019 (₹ per unit)
Reliance Fixed Horizon Fund XXIX – Series 16 – Direct Plan – Dividend Payout Option	Entire distributable surplus available in the schemes as on the Record date	12.9466
Reliance Fixed Horizon Fund XXIX – Series 19 – Direct Plan – Dividend Payout Option		12.9353
Reliance Fixed Horizon Fund XXIX – Series 19 – Dividend Payout Option		12.8929
Reliance Fixed Horizon Fund XXIX – Series 20 – Dividend Payout Option		12.8204
Reliance Fixed Horizon Fund XXX – Series 1 – Direct Plan – Dividend Payout Option		12.8669
Reliance Fixed Horizon Fund XXX – Series 1 – Dividend Payout Option		12.8148
Reliance Fixed Horizon Fund XXX – Series 2 – Direct Plan – Dividend Payout Option		12.8639
Reliance Fixed Horizon Fund XXX – Series 2 – Dividend Payout Option		12.8115
Reliance Fixed Horizon Fund XXX – Series 4 – Direct Plan – Dividend Payout Option		12.8335
Reliance Fixed Horizon Fund XXX – Series 4 – Dividend Payout Option		12.7764

*As reduced by the amount of applicable statutory levy.

Pursuant to payment of dividend, the NAV of the Schemes will fall to the extent of payout, and statutory levy, if any.

For units in demat form: Dividend will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend plan/option of the Schemes as on record date.

All unit holders under the dividend plan/option of the above mentioned schemes, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

NOTICE CUM ADDENDUM NO. 02

Notice is hereby given that Mr. Nikhil Rungta has been appointed as Research Analyst in Reliance Nippon Life Asset Management Limited (RNAM) with effect from March 25, 2019.

Accordingly, the following details of Mr. Nikhil Rungta shall be added in the para titled **"INFORMATION ON PERSONNEL INVOLVED IN EQUITY RESEARCH"** of Statement of Additional Information ("SAI") of Reliance Mutual Fund:

Name/Designation	Brief Experience
Mr. Nikhil Rungta, **Research Analyst – Investment Equity**	Working with RNAM since 25th March 2019. Prior to this he was working with Bajaj Allianz Life Insurance Company as an Investment Manager and Research Head – BFSI where he was working as a portfolio manager cum research head for various sectors. Nikhil is a rank holder Chartered Accountant, FRM and has completed his MBA – Finance from Narsee Monjee Institute of Management Studies, Mumbai.

This addendum forms an integral part of the SAI of Reliance Mutual Fund and all the other terms and conditions of the aforesaid document read with the addenda issued from time to time will remain unchanged

For RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED
(Asset Management Company for RELIANCE MUTUAL FUND)
Sd/-
Authorised Signatory

Mumbai
April 03, 2019

Make even idle money work! Invest in Mutual Funds

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MUTUAL FUNDS Sahi Hai

(This is only an advertisement for information purposes and not a prospectus announcement.)

osia HYPERMART

OSIA HYPER RETAIL LIMITED

CIN - U52190GJ2013PLC077269

Our Company was originally incorporated in Ahmedabad as "Mapple Exim Private Limited" on October 18, 2013 under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Dadra and Nagar Havelli, Gujarat. Our Company was converted in to a Public Limited Company and consequently the name was changed to "Mapple Exim Limited" vide fresh certificate of incorporation dated August 08, 2017 issued by the Registrar of Companies, Ahmedabad, Gujarat. Further, the name of the Company was from "Mapple Exim Limited" to "Osia Hyper Retail Limited" with effect from September 13, 2017. For more details, please see section titled "History and Certain Corporate Matters" on page no. 119 of the Prospectus.

Registered Office: Basement Store 1, 4d Square, Opp. IIT Eng College, Nr. D-Mart, Visat Gandhinagar Highway, Motera, Ahmedabad- 380005, Gujarat India.
Tel: +91-8460604015 | **E-mail:** cs2013.ohrl@gmail.com | **Website:** www.osiahypermart.com
Contact Person: Ms. Keerthi Laxman Lachhwani (Company Secretary & Compliance officer)

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 15,78,400 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OSIA HYPER RETAIL LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 252 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 242 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 3977.57 LAKHS ("THE ISSUE"), OF WHICH 79,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR A CASH PRICE OF ₹ 252 PER EQUITY SHARE, AGGREGATING TO ₹ 199.6 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 14,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 252 PER EQUITY SHARE AGGREGATING TO ₹ 3777.98 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.52 % AND 25.18 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 205 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, 2018, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 215 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 252. THE ISSUE PRICE IS 25.2 TIMES OF THE FACE VALUE.

ISSUE OPENED ON: MARCH 26, 2019; ISSUE CLOSED ON: MARCH 28, 2019

PROPOSED LISTING: Friday, April 05, 2019

The Equity Shares offered through the Prospectus are proposed to be listed on the Emerge Platform of NSE ("NSE SME Platform"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended, we are required to obtain an in-principle listing approval for the shares being offered in this issue. However, our Company has received an in-principle approval letter dated March 14, 2019 from NSE for using its name in the offer document for listing of our shares on the Emerge Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The Trading is proposed to be commenced from Friday, April 05, 2019, subject to receipt of listing and trading approvals from the National Stock Exchange of India Limited.

All Applicants were allowed to participate in the Issue through **APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA")** process and **UNIFIED PAYMENT INTERFACE ("UPI")** process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The issue has received 1,073 applications for 16,27,600 equity shares resulting in 1.03 times subscription (including reserved portion of Market maker).

The details of applications received in the issue (before technical rejections) are as follows:

Category	No. of applicants	%	No. of Equity shares	%	Subscription (times)
Market Maker	1	0.09	79,200	4.87	1.00
Retail Individual Investors	1,034	96.37	4,13,600	25.41	0.55
Other than retail individual Investors	38	3.54	11,34,800	69.72	1.51
Total	**1,073**	**100.00**	**16,27,600**	**100.00**	**1.03**

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of applicants	No. of Equity shares
Market Maker	Nil	Nil
Retail Individual Investors	14	5,600
Other than retail individual Investors	Nil	Nil
TOTAL	**14**	**5,600**

After eliminating technically rejected applications, the following table gives us category wise net valid applications:

Category	No. of applicants	Issue Size	No. of valid shares applied	% of Total Applied	Subscription (times)
Market Maker	1	79,200	79,200	4.88	1.00
Retail Individual Investors	1020	7,49,600	4,08,000	25.15	0.55
Other than retail individual Investors	38	7,49,600	11,34,800	69.96	1.51
Total	**1059**	**15,78,400**	**16,22,000**	**100.00**	**1.18**

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - National Stock Exchange of India Limited on April 02, 2019.

A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 252 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 79,200 Equity Shares.

No. of shares applied for (Category wise)	No. of Applications received	% To Total	Total No. of Equity Shares applied in each Category	% To Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicants: Ratio 1	Ratio of Allottees to Applicants: Ratio 2	Number of Successful Applicant (after rounding off)	Total No. of Shares Allocated/Allotted	No. of Shares Surplus/Deficit
79,200	1	100	79,200	100	79,200	79,200	79,200	1	1	1	79,200	0

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 252 per Equity Share, was finalised in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 4,08,000 Equity Shares to 1020 successful applicants.

The Category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of Applications received	% To Total	Total No. of Equity Shares applied in each Category	% To Total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicants: Ratio 1	Ratio of Allottees to Applicants: Ratio 2	Number of Successful Applicant (after rounding off)	Total No. of Shares Allocated/Allotted	No. of Shares Surplus/Deficit
400	1020	100	4,08,000	100	4,08,000	400	400	1	1	1020	4,08,000	0

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Non Institutional Investors, at the issue price of ₹ 252 per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.04 times. The total number of shares allotted in this category is 10,91,200 Equity Shares to 38 successful applicants.

No. of Shares Applied for (Category wise)	No. of Applications received	% To Total	Total No. of Equity Shares applied in each Category	% To Total	Proportionate Shares Available*	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicants: Ratio 1	Ratio of Allottees to Applicants: Ratio 2	Number of Successful Applicant (after rounding off)	Total No. of Shares Allocated/Allotted	No. of Shares Surplus/Deficit
800	7	18.42	5,600	0.49	5,385	769.26	400	1	1	7	2,800	2585
800							400	6	7	0	2,400	-2400
1200	2	5.26	2,400	0.21	2,308	1153.89	1,200	1	1	2	2,400	-92
1600	1	2.63	1,600	0.14	1,539	1538.53	1,600	1	1	1	1,600	-61
2000	3	7.89	6,000	0.53	5,769	1923.16	1,600	1	1	3	4,800	969
2000							400	2	3	0	800	-800
2400	1	2.63	2,400	0.21	2,308	2307.79	2,400	1	1	1	2,400	-92
4000	1	2.63	4,000	0.35	3,846	3846.32	4,000	1	1	1	4,000	-154
4400	1	2.63	4,400	0.39	4,231	4230.95	4,400	1	1	1	4,400	-169
5600	1	2.63	5,600	0.49	5,385	5384.84	5,200	1	1	1	5,200	185
6000	2	5.26	12,000	1.06	11,539	5769.47	5,600	1	1	2	11,200	339
6000							400	1	2	0	400	-400
6800	2	5.26	13,600	1.20	13,077	6538.74	6,400	1	1	2	12,800	277
6800							400	1	2	0	400	-400
7600	1	2.63	7,600	0.67	7,308	7308.00	7,200	1	1	1	7,200	108
8000	2	5.26	16,000	1.41	15,385	7692.63	7,600	1	1	2	15,200	185
14000	1	2.63	14,000	1.23	13,462	13462.11	13,600	1	1	1	13,600	-138
19600	2	5.26	39,200	3.45	37,694	18846.95	18,800	1	1	2	37,600	94
20000	2	5.26	40,000	3.52	38,463	19231.58	19,200	1	1	2	38,400	63
27600	1	2.63	27,600	2.43	26,540	26539.58	26,400	1	1	1	26,400	140
33600	1	2.63	33,600	2.96	32,309	32309.06	32,400	1	1	1	32,400	-91
66000	1	2.63	66,000	5.82	63,464	63464.22	63,600	1	1	1	63,600	-136
79200	1	2.63	79,200	6.98	76,157	76157.07	76,000	1	1	1	76,000	157
80000	1	2.63	80,000	7.05	76,926	76926.33	76,800	1	1	1	76,800	126
118800	1	2.63	1,18,800	10.47	1,14,236	114235.60	1,14,400	1	1	1	1,14,400	-164
158400	1	2.63	1,58,400	13.96	1,52,314	152314.13	1,52,400	1	1	1	1,52,400	-86
198400	2	5.26	3,96,800	34.97	3,81,555	190777.30	1,90,800	1	1	2	3,81,600	-45
GRAND TOTAL	**38**	**100.00**	**11,34,800**	**100.00**	**10,91,200**					**38**	**10,91,200**	**0**

The Board of Directors of the Company at its meeting held on April 02, 2019 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. National Stock Exchange of India and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Refund/allotment intimation are being dispatched to the address of the Applicants as registered with the depositories on or before April 02, 2019. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount are being processed on or prior to April 02, 2019. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on NSE EMERGE Platform within six working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated March 18, 2019 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **SKYLINE FINANCIAL SERVICES PRIVA TE LIMITED** at www.skylinerta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

Skyline Financial Services Pvt.Ltd.

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
Address: 4A9, Gundecha Onclave, Kherani Road, Sakinaka, Mumbai – 400072, India.
Tel. No. – 022– 28511022/ 62215779 | **Website:** www.skylinerta.com
Email: Mumbai@skylinerta.com | **Investor Grievance Email:** grievances@skylinerta.com
Contact Person: Mr. Subhash Dhingreja | **SEBI Regn. No.** INE000003241

OSIA HYPER RETAIL LIMITED
For & on behalf of Board
Sd/-
Dhirendra Gautam Chopra
Managing Director

Place : Ahmedabad
Date : April 03, 2019

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF THE **OSIA HYPER RETAIL LIMITED.**

Raka