(This is only an advertisement for Information purposes and not a Prospectus announcement)

DOREME

IRIS CLOTHINGS LIMITED

Our Company was originally incorporated as "Iris Clothings Private Limited" under the Provisions of the Companies Act, 1956 on August 27, 2011 bearing Corporate Identification Number U18109WB2011PTC166895 issued by the Registrar of Companies, West Bengal. Our Company was subsequently converted into a Public Limited Company and consequently name was changed to "Iris Clothings Limited" and Fresh Certificate of Incorporation was issued by the Registrar of Companies, West Bengal on July 24, 2018. For further details in relation to the change in the name of our Company, please refer to the section titled "History and certain Corporate Information" beginning on page 108 of the Prospectus.

Registered Office: 103/24/1, Foreshore Road, Shibpur, Binani Metal Compound, Howrah, West Bengal – 711102.
Tel: +91-33-26373856; **Fax:** +91-33-26404674
E-Mail: accounts@irisclothings.in; **Website:** wwww.doreme.in
PROMOTERS OF THE COMPANY: MR. SANTOSH LADHA AND MRS. GEETA LADHA
CONTACT PERSON: MR. NIRAJ AGARWAL, CHIEF FINANCIAL OFFICER

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 12,30,400 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF IRIS CLOTHINGS LIMITED ("ICL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 90/- PER SHARE (THE "ISSUE PRICE"), INCLUDING A PREMIUM OF RS. 80/- PER SHARE, AGGREGATING TO RS. 1,107.36 LACS ("THE ISSUE"), OF WHICH, 62,400 EQUITY SHARES OF RS. 10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (AS DEFINED IN THE SECTION "DEFINITIONS AND ABBREVIATIONS") (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. ISSUE OF 11,68,000 EQUITY SHARES OF RS. 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.40% AND 25.06%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF OUR EQUITY SHARES IS RS. 10 EACH AND THE ISSUE PRICE IS RS. 90 , WHICH IS 9 TIMES (NINE) THE FACE VALUE.

ISSUE OPENED ON 10TH COCTOBER, 2018 AND CLOSED ON 12TH OCTOBER, 2018

The Equity Shares of the Company are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE"). Our Company has received an approval from NSE for the listing of the Equity Shares pursuant to letter dated September 06, 2018. NSE shall be the Designated Stock Exchange for the purpose of this Issue. The trading is proposed to be commenced on October 23, 2018 (Subject to receipt of listing and trading approvals from the NSE).

The Issue is a Fixed Price Issue wherein 50% of Net Issue of the Equity Share offered are reserved for allocation to Bidders below or equal to Rs. 2.00 lakhs and the balance for higher amount Bids. The Issue comprises a Net Issue to Public of 11,68,000 Equity Shares of Rs. 10 each ("the Net Issue"), and a reservation of 62,400 Equity Shares of Rs. 10 each for subscription by the designated Market Maker ("the Market Maker Reservation Portion"). The Issue and the Net Issue will constitute 26.40% and 25.06%, respectively of the Post Issue Paid-up Equity Share Capital of the Company. Allocation to all categories shall be made on a

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proportionate basis subject to valid Bids received at or above the Issue Price. Under subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Lead Manager and Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All Investors shall participate in this Issue only through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs")

SUBSCRIPTION DETAILS

The issue received 126 applications for 13,32,800 equity shares (including reserved portion of Market Maker) resulting in 1.08 times subscriptions. Out of the same, 7 application of aggregating to 11,200 equity shares were not banked. Hence 119 applications for 13,21,600 equity shares (including reserved portion of Market Maker) resulting 1.07 times subscriptions was considered. The details of the applications received in the Issue (before technical rejections) are as follows:

Detail of the Applications Received (Before and after Technical Rejection)

Category	Before Technical Rejection		After Technical Rejection / Withdrawals	
	No. of Applications	No. of Equity Shares	No. of Applications	No. of Equity Shares
Market Maker	1	62,400	1	62,400
Retail Individual Applicant	91	1,45,600	88	1,40,800
Non Retail Applicant	27	11,13,600	27	11,13,600
Total	**119**	**13,21,600**	**116**	**13,16,800**

In the event of oversubscription, the allotment will be made on a proportionate basis in marketable lots. There was oversubscription of 5,29,600 Equity Shares in Non Retail Category. The Basis of Allotment was finalized with the Designated Stock Exchange – NSE on 17th October, 2018.

A. **Allocation to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 90/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 62,400 Equity Shares.

B. **Allocation to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 90/- per Equity Share, was finalised in consultation with NSE. The total number of shares allocated in this category is 5,84,000 Equity Shares after adjusting for the purpose of rounding off to the nearest multiple of 1600 Equity Share (Lot Size). The category was under- subscribed by 0.2411 times. The category wise basis of allotment is as under:

No. of shares applied for (Category wise)	No. of Applications	% to total	Total No. of Equity Shares applied	% to total	Proportionate Shares Available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratios of Allottees To the Applicant	Total No. of Equity Shares (Allotted)	Surplus / (Deficit)
1600	88	100	140800	100	584000	6636.36	1600	1:1	140800	443200
Total	**88**	**100**	**140800**	**100**	**584000**	**6636.36**	**1600**	**1:1**	**140800**	**443200**

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C. **Allocation to Other than Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Non Institutional Investors, at the issue price of Rs. 90/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.9068 times. The category wise basis of allotment is as under:

No. of shares applied for (Category wise)	No. of Applications	% to total	Total No. of Equity Shares applied	% to total	Proportionate Shares Available	Allocation per Applicant (before rounding off)	Allocation per Applicant (after rounding off)	Ratios of Allottees To the Applicant	Total No. of Equity Shares (Allotted)	Surplus / (Deficit)
3200	5	18.52	16000	1.44	14758.62	2951.72	1600	1:1	8000	(6758.62)
							1600	4:5	6400	6400
4800	4	14.81	19200	1.72	17710.34	4427.59	3200	1:1	12800	(4910.34)
							1600	3:4	4800	4800
6400	1	3.70	6400	0.57	5903.45	5903.45	6400	1:1	6400	496.55
8000	1	3.70	8000	0.72	7379.31	7379.31	8000	1:1	8000	620.69
9600	1	3.70	9600	0.86	8855.17	8855.17	9600	1:1	9600	744.83
11200	2	7.41	22400	2.01	20662.07	10331.03	9600	1:1	19200	(1462.07)
							1600	1:2	1600	1600
12800	1	3.70	12800	1.25	11806.90	11806.90	11200	1:1	11200	(606.90)
14400	1	3.70	14400	1.29	13282.76	13282.76	12800	1:1	12800	(482.76)
16000	1	3.70	16000	1.44	14758.62	14758.62	14400	1:1	14400	(358.62)
17600	1	3.70	17600	1.58	16234.48	16234.48	16000	1:1	16000	(234.48)
20800	1	3.70	20800	1.87	19186.21	19186.21	19200	1:1	19200	13.79
22400	1	3.70	22400	2.01	20662.07	20662.07	20800	1:1	20800	137.93
25600	1	3.70	25600	2.30	23613.79	23613.79	24000	1:1	24000	386.21
27200	1	3.70	27200	2.44	25089.66	25089.66	25600	1:1	25600	510.34
33600	1	3.70	33600	3.02	30993.10	30993.10	30400	1:1	30400	(593.10)
41600	1	3.70	41600	3.74	38372.41	38372.41	38400	1:1	38400	27.59
177600	2	7.41	355200	31.90	327641.38	163820.69	163200	1:1	7.41	(1241.38)
							1600	1:2	0.16	1600
444800	1	3.70	444800	39.94	410289.66	410289.66	409600	1:1	409600	(689.66)
Total	27	100	1116300	100	1027200				1027200	

The Board of Directors of the Company at its meeting held on 19th October, 2018 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants. The allotment advice cum refund intimation will be dispatched to the address of the Applicants as registered with the depositories. Further, the instructions to

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Self Certified Syndicate Banks being processed on or before 22 October 2018. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of National Stock Exchange of India Limited within Six working days from the date of the closure of the Issue. The Trading is proposed to be commenced on or before 23rd October, 2018 subject to receipt of listing and trading approvals from NSE.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Cameo Corporate Services Limited. www.cameoindia.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

CAMEO

CAMEO CORPORATE SERVICES LIMITED
Subramanian Building No. 1,
Club House Road, Chennai- 600002
Tel: (044) 2846 0390/1989; **Fax:** (044) 2846 0129
E-mail: cameo@cameoindia.com
Website: www.cameoindia.com
Contact Person: Mr. R D. Ramasamy
SEBI REGN No: INR 000003753

For IRIS CLOTHNGS LIMITED,
Sd/-
Santosh Ladha
Managing Director

Place: Kolkata
Date: 22.10.2018

LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTUS OF IRIS CLOTHINGS LIMITED.

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