



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**



Ref No: NSE/LIST/1583

October 30, 2014 *Stock of the nation*

The Company Secretary
Fertilizers and Chemicals Travancore Limited
Eloor, Udyogamandal,
Ernakulam,
KOCHI - 683501

Kind Attn: - K. V. BALAKRISHNAN

Dear Sir,

Sub: - Manner of Dealing with the Qualified Audit Reports filed by the Listed Companies.

This has reference to SEBI Circular No. CIR/CFD/DIL/7/2012 dated August 13, 2012 read with the SEBI's Clarificatory Circular CIR/CFD/DIL/9/2013 dated June 05, 2013 on the captioned subject matter.

SEBI has informed the Exchange that based on the deliberations at QARC, the cases (Annexure I) were referred to FRRB for its opinion on the qualifications. Subsequently, SEBI is in receipt of opinion of FRRB in these cases.

SEBI has directed the Exchange to advise the company, with regard to restatement of Financial Statements pertaining to Financial Year 2012-13 in terms of Clause 5 (d) (ii) of the SEBI Circular dated August 13, 2012, June 05, 2013.

You are advised to ensure compliance of the said SEBI directives and report status of compliance to the Exchange.

Yours faithfully,
For National Stock Exchange of India Limited

Avinash Kharkar
Asst. Vice President

CC to: The Statutory Auditor
Babu A Kallivayalil & Co, Chartered Accountants
Manju Complex 2nd Floor,
P T Usha Road,
Ernakulam - 682016



Continuation Sheet

| Name of the Company | Qualification | Opinion of FRRB | Action to be taken |
|--|----------------------------|-----------------------------|--|
| Fertilizers and Chemicals Travancore Limited | Valuation of closing stock | Qualification is justified. | Restatement under Clause 5(d)(ii) of the SEBI Circular |