



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**



Ref No: NSE/LIST/1583

October 30, 2014

The Company Secretary
CESC Limited
CESC House, Chowringhee Square,
Kolkata - 700001

Kind Attn: - MR. SUBHASIS MITRA

Dear Sir,

Sub: - Manner of Dealing with the Qualified Audit Reports filed by the Listed Companies.

This has reference to SEBI Circular No. CIR/CFD/DIL/7/2012 dated August 13, 2012 read with the SEBI's Clarificatory Circular CIR/CFD/DIL/9/2013 dated June 05, 2013 on the captioned subject matter.

SEBI has informed the Exchange that based on the deliberations at QARC, the cases (Annexure I) were referred to FRRB for its opinion on the qualifications. Subsequently, SEBI is in receipt of opinion of FRRB in these cases.

SEBI has directed the Exchange to advise the company, with regard to restatement of Financial Statements pertaining to Financial Year 2012-13 in terms of Clause 5 (d) (ii) of the SEBI Circular dated August 13, 2012, June 05, 2013.

You are advised to ensure compliance of the said SEBI directives and report status of compliance to the Exchange.

Yours faithfully,
For National Stock Exchange of India Limited

Avinash Kharkar
Asst. Vice President

CC to: The Statutory Auditor
Lovelock & Lewis, Chartered Accountants
Y14, Sech Bhawan, Salt Lake City,
Kolkata, West Bengal - 700091



Name of the Company	Qualification	Opinion of FRRB	Action to be taken
CESC Limited	Regarding continuation of net deferred tax asset (DTA) of Rs.31053.45 lakhs in the accounts. (Refer Page-125, Note 34 of the Accounts).	Qualification is justified.	Restatement under Clause 5(d)(ii) of the SEBI Circular