



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**

NIFTY 50
Stock of the nation

Ref No: NSE/LIST/8500

December 26, 2014

The Company Secretary
The Motor & General Finance Limited
4/17-B, M.G.F. House,
Asaf Ali Road,
New Delhi – 110002

Kind Attn: - MR.M.K.MADAN

Dear Sir,

Sub: - Manner of Dealing with the Qualified Audit Reports filed by the Listed Companies.

This has reference to SEBI Circular No. CIR/CFD/DIL/7/2012 dated August 13, 2012 read with the SEBI's clarificatory Circular CIR/CFD/DIL/9/2013 dated June 05, 2013 on the captioned subject matter.

SEBI has informed the Exchange that based on the deliberations at QARC, the cases (Annexure I) were referred to FRRB for its opinion on the qualification. Based on FRRB's opinion and SEBI directives, you are advised to restate the Financial Statements pertaining to Financial Year 2012-13 suitably on the qualifications raised by the Statutory Auditors of your Company as per Clause 5 (d) (ii) of above mentioned SEBI circular.

You are advised to ensure compliance of the said SEBI directives and report status of compliance to the Exchange.

Yours faithfully,
For **National Stock Exchange of India Limited**

Samir Rajdev
Manager

CC to: The Statutory Auditor
M/S S.N.DHAWAN & CO.
CHARTERED ACCOUNTANTS
C-37, CONNAUGHT PLACE,
NEW DELHI - 110 001

**Annexure I**

Name of the Company	Qualification	Opinion of FRRB	Action to be taken
The Motor & General Finance Limited	Provision of Rs.280.42 lacs has not been made for diminution in the value of non-current long term investments. (Refer Note No.30). Had our aforesaid observation been considered, the profits for the year would have been Rs.49.16 lacs (as against the reported figure of Rs.329.58 lacs) and the deficit in statement of profit & loss would have been Rs.1944.05 lacs (as against the reported figure of Rs.1719.71 lacs).	Qualification is justified	Restatement under Clause 5(d)(ii) of the SEBI Circular

Sg