

(₹ in Lakhs except per share data)

Statement of Audited Standalone Financial Results

S N.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2015 (Audited)	Dec 31, 2014 (Unaudited)	Mar 31, 2014 (Audited)	Mar 31, 2015 (Audited)	Mar 31, 2014 (Audited)
1	Income from operations					
	(a) Net sales/income from operations	3,615.06	3,213.72	14,326.05	31,308.45	108,832.02
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3,615.06	3,213.72	14,326.05	31,308.45	108,832.02
2	Expenses					
	(a) Employee benefits expense	2,147.97	2,795.06	14,976.33	26,149.58	91,143.30
	(b) Other expenses	1,176.61	1,090.13	11,474.50	7,598.35	43,114.89
	(c) Depreciation and amortisation expense+	4,005.98	4,054.73	5,843.58	16,095.68	23,146.55
	Total expenses	7,330.56	7,939.92	32,294.42	49,843.61	157,404.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,715.50)	(4,726.20)	(17,968.36)	(18,535.16)	(48,572.72)
4	Other income	(1,265.67)	1,908.05	(1,415.71)	2,022.03	9,092.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4,981.17)	(2,818.15)	(19,384.07)	(16,513.13)	(39,479.96)
6	Finance costs	185.78	-	265.79	443.23	2,912.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(5,166.95)	(2,818.15)	(19,649.86)	(16,956.36)	(42,392.40)
8	Exceptional items	72.82	-	(11.31)	72.82	(11.00)
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(5,239.77)	(2,818.15)	(19,638.55)	(17,029.18)	(42,381.40)
10	Tax expense	(94.72)	(567.71)	1,952.42	(1,083.03)	1,409.64
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(5,145.05)	(2,250.44)	(21,590.97)	(15,946.15)	(43,791.04)
12	Extraordinary items	12,098.78	16,722.09	-	46,894.35	-
13	Net Profit / (Loss) for the period (11 - 12)	(17,243.83)	(18,972.53)	(21,590.97)	(62,840.50)	(43,791.04)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes and share of profit / (loss) of associates (13 + 14 + 15)	(17,243.83)	(18,972.53)	(21,590.97)	(62,840.50)	(43,791.04)
17	Paid-up equity share capital (Face Value of ₹ 5/- each)	2,949.64	2,949.64	2,949.64	2,949.64	2,949.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(14,492.39)	3,230.16	48,348.07	(14,492.39)	48,348.07
19.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic	(29.23)	(32.16)	(36.60)	(106.52)	(74.23)
	(b) Diluted	(29.23)	(32.16)	(36.60)	(106.52)	(74.23)
19.ii	Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic	(29.23)	(32.16)	(36.60)	(106.52)	(74.23)
	(b) Diluted	(29.23)	(32.16)	(36.60)	(106.52)	(74.23)

PART II						
Select Information for the Quarter and Year Ended 31-Mar-15						
Sl No	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2015	Dec 31, 2014	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding:					
	Number of shares	57,335,955	57,335,955	57,335,955	57,335,955	57,335,955
	Percentage of shareholding	97.19%	97.19%	97.19%	97.19%	97.19%
	Promoters and Promoter Group					
2	Shareholding					
	a) Pledged / Encumbered					
	Number of shares	1,356,737	1,356,737	1,356,737	1,356,737	1,356,737
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.88%	81.88%	81.88%	81.88%	81.88%
	Percentage of shares (as a % of the total share capital of the company)	2.30%	2.30%	2.30%	2.30%	2.30%
	b) Non - encumbered					
	Number of shares	300148	300148	300148	300148	300148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.11%	18.11%	18.11%	18.11%	18.11%
	Percentage of shares (as a % of the total share capital of the company)	.51%	.51%	.51%	.51%	.51%

B	Particulars	Quarter Ended 31-Mar-15
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	38
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	39

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 29, 2015.
- 2 During the current quarter provision on doubtful debts on debtors to the tune of Rs.120.98 crores provided charged as extraordinary items.
- 3 The Company is engaged primarily in the business of Exports of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS: 17 Segment Reporting).
- 4 Prior period figures are regrouped / reclassified, to confirm to the current period classification.

Place: Chennai
Date : May 29, 2015

For Zylog Systems Limited


Managing Director

₹ in lakhs

Standalone statement of assets and liabilities			
	Particulars	Year Ended	
		Mar 31, 2015	Mar 31, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,949.64	2,949.64
	(b) Reserves and surplus	(14,492.39)	48,348.07
	Sub-total - Shareholders' funds	(11,542.75)	51,297.71
2	Non-current liabilities		
	(a) Long-term borrowings	14,682.17	26,920.46
	(b) Deferred tax liabilities (net)	1,714.98	2,854.61
	(c) Long-term provisions	352.58	325.58
	(d) Other Non-Current liabilities	3.00	3.00
	Sub-total - Non-current liabilities	16,752.73	30,103.65
4	Current liabilities		
	(a) Short-term borrowings	77,082.72	55,867.06
	(b) Trade payables	1,429.68	2,211.57
	(c) Short-term provisions	-	22.00
	(d) Other Current Liabilities	17,118.20	23,313.29
	Sub-total - Current liabilities	95,630.60	81,413.92
	TOTAL - EQUITY AND LIABILITIES	100,840.56	162,815.28
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	35,628.22	53,401.16
	(b) Non-current investments	14,144.67	14,144.67
	(c) Long-term loans and advances	392.54	379.79
	(d) Other non-current assets	535.56	526.76
	Sub-total - Non-current assets	50,700.99	68,452.38
2	Current assets		
	(a) Current investments	0.71	0.55
	(b) Trade receivables	4,814.75	47,879.75
	(c) Cash and cash equivalents	75.18	1,280.24
	(d) Short-term loans and advances	37,891.26	38,221.78
	(e) Other current assets	7,357.67	6,980.58
	Sub-total - Current assets	50,139.57	94,362.90
	TOTAL - ASSETS	100,840.56	162,815.28