

PART -I

(₹ in lakhs except per share data)

Statement of Audited Consolidated Financial Results						
Sl No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2015	Dec 31, 2014	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	5,812.97	6,273.30	17,583.19	41,101.34	172,900.39
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	5,812.97	6,273.30	17,583.19	41,101.34	172,900.39
2	Expenses					
	(a) Employee benefit and operation expenses	3,562.11	5,336.09	19,379.43	33,605.38	154,304.64
	(b) Other expenses	1,515.53	935.64	12,582.92	8,251.42	52,490.92
	(c) Depreciation and amortisation expense	4,314.56	4,355.54	13,615.56	17,396.35	25,784.94
	Total expenses	9,392.20	10,627.28	45,577.90	59,253.15	232,580.50
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3,579.23)	(4,353.98)	(27,994.71)	(18,151.81)	(59,680.11)
4	Other income	(998.53)	1,792.90	(1,718.36)	2,103.32	9,754.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4,577.76)	(2,561.08)	(29,713.06)	(16,048.49)	(49,925.79)
6	Finance costs	184.63	998.93	888.29	1,556.41	5,214.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(4,762.39)	(3,560.01)	(30,601.34)	(17,604.90)	(55,140.45)
8	Exceptional items	71.20	-	(40.02)	71.20	(117.79)
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(4,833.59)	(3,560.01)	(30,561.32)	(17,676.10)	(55,022.66)
10	Tax expense	30.93	(532.60)	1,949.40	(896.25)	893.95
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(4,864.52)	(3,027.41)	(32,510.73)	(16,779.85)	(55,916.62)
12	Extraordinary items (net of tax expense)	12,098.78	16,722.09	-	46,894.35	-
13	Net Profit / (Loss) for the period (11 - 12)	(16,963.30)	(19,749.50)	(32,510.73)	(63,674.20)	(55,916.62)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(16,963.30)	(19,749.50)	(32,510.73)	(63,674.20)	(55,916.62)
16	Paid-up equity share capital (Face value of ₹ 5 each)	2,949.64	2,949.64	2,949.64	2,949.64	2,949.64
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(17,143.00)	(4,014.74)	39,021.00	(21,157.74)	38,159.61
18.i	Earnings per share (before extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic (₹)	(28.75)	(33.48)	(55.11)	(107.94)	(94.79)
	(b) Diluted (₹)	(28.75)	(33.48)	(55.11)	(107.94)	(94.79)
18.ii	Earnings per share (after extraordinary items) (of ₹ 5/- each) (not annualised):					
	(a) Basic (₹)	(28.75)	(33.48)	(55.11)	(107.94)	(94.79)
	(b) Diluted (₹)	(28.75)	(33.48)	(55.11)	(107.94)	(94.79)

PART II						
Select Information for the Quarter and Year Ended 31-Mar-15						
Sl No	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2015	Dec 31, 2014	Mar 31, 2014	Mar 31, 2015	Mar 31, 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding:					
	Number of shares	57,335,955	57,335,955	57,335,955	57,335,955	57,335,955
	Percentage of shareholding	97.19%	97.19%	97.19%	97.19%	97.19%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	1,356,737	1,356,737	1,356,737	1,356,737	1,356,737
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.88%	81.88%	81.88%	81.88%	81.88%
	Percentage of shares (as a % of the total share capital of the company)	2.30%	2.30%	2.30%	2.30%	2.30%
	b) Non - encumbered					
	Number of shares	300148	300148	300148	300148	300148
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	18.11%	18.11%	18.11%	18.11%	18.11%
	Percentage of shares (as a % of the total share capital of the company)	.51%	.51%	.51%	.51%	.51%

B	Particulars	Quarter Ended 31-Mar-15
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	38
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	39

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 29, 2015.
- During the current quarter provision on doubtful debts on debtors to the tune of Rs.120.98 crores provided charged as extraordinary items.
- The Company is engaged primarily in the business of Exports of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS: 17 Segment Reporting).
- Prior period figures are regrouped / reclassified, to confirm to the current period classification.

₹ in lakhs

5	Statement of Standalone Financials	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	Particulars	Audited	Unaudited	Audited	Audited	Audited
	Income (Net Sales)	3,615.06	3,213.72	14,326.05	31,308.45	108,832.02
	Profit before tax	(17,338.55)	(19,540.24)	(19,638.55)	(63,923.53)	(42,381.40)
	Profit after tax	(17,243.83)	(18,972.53)	(21,590.97)	(62,840.50)	(43,791.04)

Place: Chennai
Date: May 29, 2015

For Zylog Systems Limited


 Managing Director

₹ in Lakhs

Consolidated Statement of Assets and Liabilities for the year ended			
	Particulars	Mar 31, 2015 (Audited)	Mar 31, 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,949.64	2,949.64
	(b) Reserves and surplus	(21,157.74)	38,159.57
	Sub-total - Shareholders' funds	(18,208.10)	41,109.21
2	Non-current liabilities		
	(a) Long-term borrowings	21,517.83	33,742.34
	(b) Deferred tax liabilities (net)	1,629.65	2,744.79
	(c) Long-term provisions	546.34	829.09
	(d) Other non current liabilities	18.16	18.16
	Sub-total - Non-current liabilities	23,711.08	37,334.35
3	Current liabilities		
	(a) Short-term borrowings	80,041.47	64,732.59
	(b) Trade payables	3,675.54	11,080.67
	(c) Other current liabilities	24,939.99	30,820.66
	(d) Short-term provisions	1,107.73	1,141.03
	Sub-total - Current liabilities	109,764.73	107,774.95
	TOTAL - EQUITY AND LIABILITIES	115,268.61	186,218.51
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	41,445.96	65,516.53
	(b) Capital work-in-progress	892.07	892.07
	(c) Intangible assets under development	5,446.93	5,202.23
	(e) Non-current investments	2,792.19	1,223.97
	(g) Long-term loans and advances	2,521.54	2,551.10
	(h) Other non-current assets	1,630.51	1,692.09
	Sub-total - Non-current assets	54,729.20	77,077.99
2	Current assets		
	(a) Current investments	0.71	0.55
	(b) Inventories	83.16	147.01
	(c) Trade receivables	16,563.83	66,359.24
	(d) Cash and cash equivalents	2,712.21	3,118.24
	(e) Short-term loans and advances	33,778.30	32,533.99
	(f) Other current assets	7,401.20	6,981.49
	Sub-total - Current assets	60,539.41	109,140.52
	TOTAL - ASSETS	115,268.61	186,218.51