

25th August, 2014

To,

The Secretary
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 40005

Sub: Disclosure under Regulation 29(2) of SEBI (SAST), 2011

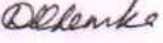
Dear Sir(s),

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST), 2011 duly filled in and signed in connection of acquisitions of shares of New Eros Tradecom Limited which in turn holds Shares of Zuari Agro Chemicals Limited.

This is for your information and record.

Thanking You

Yours Faithfully,

For Adventz Finance Private Limited	For Adventz Securities Enterprises Limited	For Mr. Saroj Kumar Poddar
		
Authorized Signatory	Authorized Signatory	Authorized Signatory

The Company Secretary/Director
Zuari Agro Chemicals Limited
Jai Kisaan Bhawan, Zuarinagar, Goa

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zuari Agro Chemicals Limited ("ZACL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Adventz Finance Private Limited ("AFPL") M/s. Adventz Securities Enterprises Limited ("ASEL") Mr. Saroj Kumar Poddar ("SKP") (Collectively referred to as "Acquirers") (Please note that there was no direct acquisition of shares or voting rights in ZACL by the above mentioned Acquirers. Please refer to notes below.)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal of shares/voting rights/holding of Acquirers and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration,			
a) Shares carrying voting rights	1,500,851	3.57	3.57
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(a+b+c)	1,500,851	3.57	3.57
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Refer notes below	Refer notes below	Refer notes below
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
(a+b+c)	Refer notes below	Refer notes below	Refer notes below
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,500,851	3.57	3.57
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	-	-	-
(a+b+c)	1,500,851	3.57	3.57
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 August, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,20,58,006 Equity Shares (Equity Share capital- Rs. 42,05,80,060)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,20,58,006 Equity Shares (Equity Share capital- Rs. 42,05,80,060)		
Total diluted* share/voting capital of the TC after the said acquisition	4,20,58,006 Equity Shares (Equity Share capital- Rs. 42,05,80,060)		

*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Notes:

1. M/s. Adventz Finance Private Limited (holding 1322641 shares of ZACL - 3.14%), Adventz Securities Enterprises Limited (holding 98804 shares of ZACL- 0.24%) and Mr. Saroj Kumar Poddar (holding 79406 shares of ZACL- 0.19%), existing promoters of the ZACL, (collectively holding 1500851 shares of ZACL - 3.57%) have inter-se indirectly acquired 1196767 equity shares in Zuari Agro Chemicals Ltd (ZACL) which is 2.85% of the share capital of ZACL by virtue of acquisition of 25,00,006 (Twenty Five Lacs Six shares only) shares of M/s. New Eros Tradecom Limited (NETL) from M/s. Gobind Sugar Mills Limited (aggregating to 54.95% of the share capital of NETL) in the proportion of 18% (819000 Equity Shares), 18% (819000 Equity Shares) and 18.95% (862006 Equity Shares) respectively. Therefore, ZACL is considered as the "target company" for the indirect acquisition and for the purpose of this disclosure.

2. Adventz Investments and Holdings Limited and Adventz Securities Trading Private Limited have been merged with Adventz Finance Private Limited vide court order dated 2nd June, 2014 and accordingly all shares held by Adventz Investments and Holdings Limited and Adventz Securities Trading Private Limited are now vested with Adventz Finance Private Limited.

For Adventz Finance Private Limited

For Adventz Securities Enterprises Limited

For Saroj Kumar Poddar


Authorised Signatory


Authorised Signatory


Authorised Signatory

25 August, 2014