

3rd September, 2013

~~BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001.~~

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1,G Block
Bandra – Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

~~The Company Secretary
Zuari Agro Chemicals Limited
Jai Kisaan Bhawan,
Zuarinagar,
GOA – 403 726.~~

Dear Sirs,

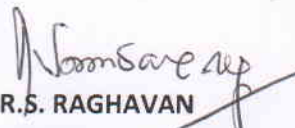
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

We have acquired 1,60,000 equity shares of Zuari Agro Chemicals Limited on 2nd September, 2013. Please find enclosed the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

For ZUARI MANAGEMENT SERVICES LIMITED


R.S. RAGHAVAN
DIRECTOR

ENCL: As above

ZUARI MANAGEMENT SERVICES LIMITED

Tower-A, 5th Floor, Global Business Park, M.G. Road, Sector 26, Gurgaon - 122 002, Haryana

Tel.: +91-124-482 7800 Fax: +91-124-421 2046 Email : zuaridelhi@zuari.co.in

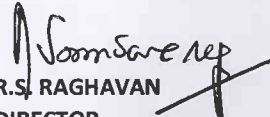
Registered Office : Jaikisaan Bhawan, Zuarinagar, Goa - 403726 INDIA

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zuari Agro Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Zuari Management Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1)The National Stock Exchange of India Limited(NSE) 2)BSE Limited (BSE)		
Details of the acquisition / disposal of shares/voting rights/holding of Acquirers and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	47,36,501	11.26	11.26
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
(a+b+c)	47,36,501	11.26	11.26
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,60,000	0.38	0.38
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
(a+b+c)	1,60,000	0.38	0.38
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	48,96,501	11.64	11.64
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
(a+b+c)	48,96,501	11.64	11.64
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2nd September, 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	42058006 Equity Shares (Equity Share capital- Rs. 420580060)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	42058006 Equity Shares (Equity Share capital- Rs. 420580060)		
Total diluted* share/voting capital of the TC after the said acquisition	42058006 Equity Shares (Equity Share capital- Rs. 420580060)		

*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For ZUARI MANAGEMENT SERVICES LIMITED


R.S. RAGHAVAN
DIRECTOR

Dated : September 3, 2013