

अरुण कुमार  
महाप्रबंधक (वित्त)  
**ARUN KUMAR**  
General Manager (Finance)

भारत हेवी इलेक्ट्रिकल्स लिमिटेड  
**Bharat Heavy Electricals Limited**



No. AA/FIN/Books/2019  
Dated : 08-01-2019

National Stock Exchange of India Limited  
" Exchange Plaza"  
Plot No C-1, G Block,  
Bandra- Kurla Complex, Bandra ( East),  
Mumbai- 400051

Dear Sir,

**Sub: Brief profile of M/s Raj Har Gopal & Co. Joint Statutory Auditor BHEL**

With reference to your email dated 04.01.2019, brief profile of the Joint Statutory Auditor M/s Raj Har Gopal & Co. is enclosed.

This is for your information and record please.

Thanking you,

Yours faithfully,

(Arun Kumar)

CIN No. L74899DL1964GOI004281 Fax no. 26493021

पंजीकृत कार्यालय : "बीएचईएल हाउस", सिरी फोर्ट, नई दिल्ली-110049 दूरभाष : (का.) 011-66337238, ई-मेल : arun.k@bhel.in  
Regd. Office : "BHEL HOUSE", Siri Fort, New Delhi-110049 Phone : (O) 011-66337238, E-mail : arunk.k@bhel.in  
Website : www.bhel.com



# **RAJ HAR GOPAL & CO.**

CHARTERED ACCOUNTANTS

HEAD OFFICE AT  
412, ANSAL BHAWAN, 16 KASTURBA GANDHI MARG  
NEW DELHI - 110001

CONTACT AT: 011-41520698/99, 9810133967

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BRANCH OFFICE AT:  
97, PRIYA ENCLAVE, NEAR KARKARDOOMA COURT  
DELHI - 110092

101 SHREE BALAJI COMPLEX, 34-35  
VEER SAVARKAR BLOCK SHAKARPUR, DELHI-110092

HOUSE OF SUBODH KUMAR  
POSTAL PARK ROAD NO. -3B, NEAR HATHI KHANAPATNA - 800001

PANDIT NIWAS, NEAR SUNNY SIDE GROUND,  
SOLAN - 173212, HIMACHAL PRADESH

A - 201, BARONET, LOKHANDWAIA TOWNSHIP  
KANDIVILI (EAST), MUMBAI - 400101

E - 68, SIDDHARTH NAGAR, MALVIYA NAGAR  
JAIPUR - 302017

SHOP NO. 5, SIGNATURE RESEDENCY SECTOR C,  
SARVDHARAM COLONY, J K TOWN KOLAR ROAD,  
BHOPAL 462042

PREMISES NO. 753, FIRST FLOOR, SECTOR 43 A,  
CHANDIGARH

A-1601 NAGARUNA PREMIER, 100 FEET RING ROAD,  
I P NAGAR 6<sup>TH</sup> PHASE,  
BENGALURU-560078

420/1 INDRAGANDHI MARG, NIRANJANPUR  
DEHRADUN-248001

1ST FLOOR PALAK SAREE CENTRE, MAIN MARKET NEAR SARNA  
ROAD, MURADNAGAR 201206

*"We aim at building a relationship of trust with all those whom we serve,  
Keeping in mind the responsibilities conferred on us  
by the profession and the dignity of it"*

(MANAGING PARTNER)

## FIRM'S PROFILE

We are a firm of Chartered Accountancy with a vast and diversified experience of more than **thirty nine years** in the areas of Audit, Accounting, Taxation, Financial Control, Corporate Finance, Financial Consultancy, Management Consultancy, Risk Management and Company Law Matters. The firm, which was **formed on 15<sup>th</sup> of October, 1979** borrowed the vision of "**Service with Responsibility**" from its ambitious, industrious and tenacious partner **Mr. Gopal Krishan Gupta (FCA, DISA)** who has been the Backbone of the organization since its inception. At present the firm functions with **15 multi-experienced partners** and around **89 staff members** including **13 paid Chartered Accountants, one Cost Accountant, 6 MBA (Finance), 3 Civil Engineers.**

The firm is on the panel of following regulatory bodies/banks/financial institutions and is rendering professional services in various capacities.

- ❖ Reserve Bank of India for conducting Central Statutory Audit of Public Sector Banks.
- ❖ Reserve Bank Of India for conducting audit of NBFC's
- ❖ Comptroller & Auditor General of India for conducting Statutory Audit of Public Sector Undertaking.
- ❖ Central Registrar of Cooperative Societies under Ministry of Agriculture
- ❖ National Highway Authority
- ❖ Delhi Development Authority
- ❖ Registrar of Cooperative Societies
- ❖ Official Liquidator under Ministry of Corporate Affairs
- ❖ State Bank of India, Central Bank of India, Bank of India, Oriental bank of Commerce, Indian Bank, State Bank of Travancore, Indian Overseas Bank, Punjab National Bank, Canara Bank, IDBI Bank, Bank of Baroda

The Firm has the experience of conducting Audit of large industries both in public as well as Private Sector including MMTC (Metal & Mineral Trading Corporation Ltd), National Small scale Industrial Corporation Ltd., Delhi Tourism & Transportation Development Corp. Ltd, National Seeds Corporation Ltd., National Textile Corporation Ltd., Container Corporation Of India Ltd, Cotton Corporation Of India Ltd. , Delhi State Industrial Development Corporation Ltd., Haryana Tourism Corporation Ltd., Haryana Seeds Development Corporation Ltd. and Power Grid Corporation of India Ltd.

We have relevant experience of Audit of Banks and Public Sector Undertakings. Our firm has conducted the statutory audit of **Rural Electrification Corporation Limited, a Navratna PSU**, for the **Financial Year 2013-14, 2014-15, 2015-16 and 2016-17**. Our firm has been appointed as Tax Consultants to advise and assist **Delhi Development Authority (Central Autonomous Body)** on all issue connected with Income Tax, D Vat, Service Tax, Common Formats of accounts and other financial matters for the **financial year(s) 2012-2013, 2013-14 and 2014-15.**

We also have the experience in **Valuation of Subsidiaries of National Highway Authority of India & Indian Energy Exchange Limited.**

Our firm has also experienced of other Central Autonomous Bodies like **Indian Council of Agricultural Research (ICAR) and Protection of Plant varieties & Farmer's Right Authority (PPA & FRA)**, also assisting PPA & FRA for the financial year **2012-13 to 2014-15.**

Moreover our firm has also relevant experience of Physical verification of Fixed Assets/Stores etc of **Northern Coalfields Limited (NCL)** from the period 31.12.2012 to 01.01.2013, **Power Grid Corporation of India Ltd.** for the financial Year 2012-13, 2014-15, 2015-16 and 2016-17, **Security Paper Mill** for the Financial Year 2011-12 to 2016-17, **NTPC-Salakati** for the financial year 2016-17 and **NTPC-Hazaribagh** for the financial year 2016-17

The firm is having a relevant experience of conducting the **Central Statutory Audit of State Bank of Indore** from the financial year 2004-05 to 2007-08. Our firm has also conducted the Statutory Audit of **Power Finance Corporation Limited, a Navratna PSU**, from the Financial Years 2009-10 to 2012-13 and **Statutory Audit of National Rural Health Mission (State Health Society), Madhya Pradesh (WORLD BANK LOAN)** for the Financial Year 2012-13 and 2013-14. The firm has also conducted the **Statutory Audit of National Rural Health Mission (State Health Society), Gujarat** for the financial year 2014-15, 2015-16 and 2016-17. The firm also has the experience of conducting Audit of Societies and Cooperative Banks including large Cooperative societies like Super Bazar Co-operative Stores Ltd and Delhi State Cooperative Bank beside others.

**RAJ HAR GOPAL & CO.**

### PROFESSIONAL PROFILE

The working team of around 89 Staff Members at Raj Har Gopal & Co. is a perfect blend of expertise in various areas of Audit, Accounting, Taxation, Financial Consultancy, Management Consultancy, Corporate Finance and Restructuring, Company Law Matters and other Corporate Consultancies. Equipped with valuable experienced senior partners and other professional staff and resourceful, young and energetic paid Chartered Accountants, Raj Har Gopal & Co. is poised well to face the challenges of Modern Business.

#### (A) FULL TIME PARTNERS

| <u>PARTNER</u>                                                                                                                                                                     | <u>MEMB<br/>ER-<br/>SHIP<br/>NO.</u> | <u>DATE OF<br/>JOINING<br/>THE FIRM<br/>and<br/>CONTACT<br/>DETAILS</u> | <u>DATE OF<br/>BECOMING<br/>ACA/FCA</u>  | <u>YEAR<br/>OF<br/>EXPERI<br/>ENCES</u> | <u>EXPERIENCE</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| GOPAL<br>KRISHAN<br>GUPTA<br>(B.COM (H)<br>FCA, DISA,<br>Certified<br>Course of<br>IFRS, Certified<br>Course of<br>Valuation and<br>Certified<br>Course of<br>Concurrent<br>Audit) | 081085                               | 15.10.1979<br>( 38 years )                                              | ACA-<br>08/08/1979<br>FCA-<br>27/08/1984 | 38                                      | He possesses more than 38 Years of rich, vast and diversified experiences in virtually every sphere of Profession of Chartered Accountancy. The array of his experience ranges from Accounting Standards, Direct and Indirect Taxations and Management Consultancy to Audit of Government Departments, Public Sector Undertakings and Nationalized Public Sector Banks and Financial Institutions. He also specializes in Corporate Finance and Restructuring and Company Law Matters. He has the experience of internal audit. He is an Information System Auditor and has conducted the Information System Audit of Punjab National Bank. He is one of the renowned Income Tax Consultant in Northern, years of his experience also consists of Internal & Statutory Audit of Public Sector Undertaking, Public sector Banks & limited |

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|----------------------------------------------------|--------|----------------------------|------------------------------------------|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                    |        |                            |                                          |    | companies. He has also the experience of conducting statutory audit of National Council for Cooperative Training [NCCT].                                                                                                                                                                                                                                                                                                                                                           |
| SUKH<br>DARSHAN<br>LAL JAIN<br>(B.COM (H),<br>FCA) | 016644 | 01.03.1994<br>( 24 years ) | ACA-<br>11/03/1975<br>FCA-<br>28/06/1989 | 43 | He has the experience of having served an Esteemed Organization like National Textile Corporation Limited. He is also a spearhead of Corporate Consultancy division of the firm and ensures client satisfaction in every assignment he executes. He specializes in the area Capital Market Operations and Corporate Financing and Restructuring. The other special area is Internal Audit & Statutory Audit of Public Sector Undertaking, Public sector Banks & limited companies. |
| KRISHAN<br>LAL AHUJA<br>(B.COM, FCA)               | 081291 | 20.01.1983<br>( 38 years ) | ACA-<br>08/02/1980<br>FCA-<br>10/11/1986 | 38 | He specializes in the area of System Studies, Costing and Cost Reduction, valuation of Current and Fixed Assets, project report preparation, dealing in BIFR cases, audit of Companies and other entities in Government and Private Sector, Nationalized and Public Sector Banks. 38 years of his experience also consists of Internal & Statutory Audit of Public Sector Undertaking, Public sector Banks & limited companies.                                                    |
| ASHOK<br>KUMAR<br>RAINA<br>(B.COM(H),<br>FCA)      | 083885 | 11.04.1989<br>( 29 years ) | ACA-<br>23/08/1984<br>FCA-<br>25/08/1989 | 34 | An expert in the field of Management Consultancy and System Studies, he has an overall experience of 34 years. He has the                                                                                                                                                                                                                                                                                                                                                          |

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|                                       |        |                          |                                          |    | experience for the Internal Audit & Statutory Audit of Public Sector Undertaking, & limited companies. He has the experience the stock audit of Borrowers of Various of Public Sector Banks. Valuation of Fixed and Current Assets and International Taxation are other areas of his specialization.                                                                                                                                                               |
| ARUN KUMAR AGARWAL<br>(B.COM(H), FCA) | 400202 | 27.12.2002<br>(15 years) | ACA-<br>23/07/2001<br>FCA-<br>01/03/2007 | 17 | He is specialist in the area of Taxation Advisory Services including Tax Planning and Tax Management. He also takes care of the Company Lax Matters and Compliance with the Companies Act. He has to credit preparation and successful representation of cases and appeals before Various Tax and Appellate Authorities. His experience also consists of Internal & Statutory Audit of Public Sector Undertaking, Public Sector Bank and Public limited companies. |
| NIPUN JAIN<br>(BSC, ACA, FCA)         | 504602 | 20.12.2004<br>(13 years) | ACA-<br>23/11/2004<br>FCA-<br>27/07/2015 | 13 | He is specialist in the area of Income Tax Matters including Tax planning and Tax Management. He has a vast experience in the fields of accountancy and preparation and finalization of annual accounts. He has to credit preparation and successful representation of cases and appeals before Various Tax and Appellate Authorities He also takes care of Corporate Finance and Corporate Restructure matters. He has experience of Internal & Statutory         |

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|--------------------------------------------------|--------|----------------------|----------------------------------------|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                  |        |                      |                                        |    | Audit of Public Sector Undertaking & banks and Public limited companies.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| SHREY GUPTA (FCA), B.COM(H), DISA                | 522315 | 23.01.2012 (6 years) | ACA- 23/01/2012<br><br>FCA- 09-02-2017 | 6  | He is an expert in Management Consultancy and has varied experience in conducting Internal and Statutory Audit of Public Sector Undertakings, Public Sector Banks, Public Limited Companies. Also has experience in providing E-filing solutions to prospective clients.                                                                                                                                                                                                                                                                                                                        |
| SHILPA GUPTA (FCA) EX EMPLOYEE OF ING VYSYA BANK | 403571 | 14.09.2015 (2 years) | ACA- 17/08/2004<br>FCA 24/05/2016      | 13 | She is an important pillar of the young brigade at Raj Har Gopal & Co. She is an expert in Tax and Management Consultancy and is known for rendering quality services to the client upto the maximum level of Satisfaction. She is also a significant part of the team taking care of work related to Concurrent and Statutory Audit of Public sector Banks, Audit of Public limited Companies. Her experience also consists of Internal & Statutory Audit of PSUs. She was carrying duties relating of accounts, finance, taxation and mercantile law in the ING Vysya Bank from 2007 to 2014, |
| VINOD KUMAR AGGARWAL (FCA)                       | 052807 | 10.11.2016 (1 year)  | ACA- 22.08.1985<br>FCA- 12.05.2016     | 32 | He has experience of working in KRIBHCO, Noida as Chief Manager (Finance & Accounts) from Sept'98 to Dec'14. He has extensive experience in Auditing and Accounting function. He has experience of conducting                                                                                                                                                                                                                                                                                                                                                                                   |

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|                                   |        |            |                                           |    | Internal audit of Private Companies and Public Sector undertakings and Public sector Banks. He is expert in handling direct taxation matters and company law matters.                                                                                                                                                                                                                                                                                         |
| RAM TIRATH<br>(FCA)               | 081904 | 10.11.2016 | ACA-<br>02/04/1981<br>FCA-<br>17/09/1987  | 35 | He was Director(Finance) in Power Grid Corporation of India Limited from July'11 to August'16. He has vast experience of 35 years of working in Power Sector. He has extensive experience of working in almost all the areas of Finance & Accounts, Co-ordination with Auditors, internal audit, taxation, treasury functions, financial institution and banks.                                                                                               |
| RAJEEV JAIN<br>(FCA)              | 089654 | 31.12.2016 | ACA-<br>19/07/1991<br>FCA -<br>25/02/2002 | 26 | He has a significant role in the development of the firm. He has extensive Experience of Conducting Internal & Statutory audits of Public Sector undertaking and Private companies. His experience also consists of conducting Bank audits of Public sector banks. He is expert in consultancy in the taxation and company related matters. Preparation of Project Profiles, Credit Monitoring Analysis, and Projections are the areas of his Specialization. |
| MUKESH<br>KUMAR<br>KUMAR<br>(FCA) | 088140 | 31.12.2016 | ACA-<br>28/06/1989<br>FCA-<br>25/02/1997  | 28 | He takes care of Corporate Finance and Corporate Restructure matters. Preparation of Project Profiles, Credit Monitoring Analysis, and Projections are the areas of his Specialization. He is also                                                                                                                                                                                                                                                            |

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|---------------------------|--------|------------|----------------------------------|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                           |        |            |                                  |    | an expert Trainer of Double Entry System of Accounting and has the experience of Successful Implementation of the same in various organizations. He has experience of Internal & Statutory Audit of Public Sector Undertaking & Banks and Public limited companies.                                                                                                                                                                                           |
| SATISH KUMAR THAPAR (FCA) | 080116 | 31.12.2016 | ACA-17/09/1976<br>FCA-09/12/2005 | 42 | He has a significant role in the development of the firm. He has extensive Experience of Conducting Internal & Statutory audits of Public Sector undertaking and Private companies. His experience also consists of conducting Bank audits of Public sector banks. He is expert in consultancy in the taxation and company related matters. Preparation of Project Profiles, Credit Monitoring Analysis, and Projections are the areas of his Specialization. |
| KHUSHBOO AGGARWAL (ACA)   | 427475 | 31.12.2016 | ACA-18/05/2015                   | 3  | She plays a significant part of the team taking care of work related to Concurrent and Statutory Audit of Public sector Banks, Audit of Public limited Companies. Her experience also conducting Internal & Statutory Audit of Public Sector Undertakings and Private companies. She has expertise in providing tax consultancy services to various clients and presentation of cases before the appellant authority.                                         |

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|-------------------------|--------|------------|----------------------------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PRINCE<br>GARG<br>(FCA) | 419035 | 31.12.2016 | ACA-<br>13/08/2012<br><br>FCA-<br>29/09/2017 | 5 | He has a significant role in the development of the firm. He has extensive Experience of Conducting Internal & Statutory audits of Public Sector undertaking and Private companies. His experience also consists of conducting Bank audits of Public sector banks. He is expert in consultancy in the taxation and company related matters. Preparation of Project Profiles, Credit Monitoring Analysis, and Projections are the areas of his Specialization. |
|-------------------------|--------|------------|----------------------------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

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