



Vardhman

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VARDHMAN TEXTILES LIMITED

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Ref. VTXL:SCY: MAY: 2019-20

Dated: 31-May-2019

The National Stock Exchange of India Ltd,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051
Scrip Code: VTL

SUB: REPLY TO THE CLARIFICATION SOUGHT

Sir,

This is in reference to your e-mail seeking clarification on announcement dated 10th May, 2019 made by the Company under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we would like to clarify that the Board of Directors of the Company in its meeting held on 9th May, 2019 had given its in-principle approval only, for merger of its 4 subsidiary companies with it which was subject to the approval of the Board of Directors of these 4 Subsidiary Companies. The Board constituted a Committee of Directors to take all appropriate steps in this regard including the appointment of legal consultants and/or other agencies to advise the Company for proceeding further in this matter.

It was only a matter of good Corporate Governance that the Company informed the Stock Exchange about this decision of the Board under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As such the detailed information sought by you is not applicable as on date.

Hope this clarifies the matter.

Thanking you,

Yours faithfully,

FOR VARDHMAN TEXTILES LIMITED


(Sanjay Gupta)
Company Secretary

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