Shankara® Building Products Ltd.

Date: 27th April, 2019

To
The Department of Corporate services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai-400001

Scrip Code: - 540425

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Scrip Symbol- SHANKARA

Subject: Clarification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

We refer to your email dated 22nd April, 2019 seeking clarification form the Company with regard to Regulation 30 disclosure. We would like to clarify as follows:

In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	In principle, there is an offer to purchase the partial assets including land, building and equipment located in Chegunta, near Hyderabad (Telangana) None of the promoter / promoter group are in any way, concerned or interested in the said transaction.
Consideration received from such sale/disposal;	The transaction has not yet concluded
The expected date of completion of sale/disposal;	3 months

SHANKARA BUILDING PRODUCTS LTD. BANGALORE

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CIN No. L26922KA1995PLC018990

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Date on which the agreement for sale has been entered into	This is pending shareholder's approval
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The subsidiary recorded Rs. 774 Cr of revenue and had a net worth of Rs. 94 Cr in FY 18. ~65% of these assets of the subsidiary are proposed to be sold.

Thanking you,

For **Shankara Building Products Limited**

Ereena Vikram

SHANKARA BUILDING PRODUCTS LTD BANGALORE

Ereena Vikram
Company Secretary & Compliance Officer