

November 28, 2019

The Vice President, Listing Department
National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam

This is with regard to our announcement dated October 30, 2019 and your mail dated November 28, 2019. It may please be noted that Mr. M N Gopinath, Chairman and Independent Director of the Company resigned from the Board due to his decision to disengage from all corporate activities upon crossing age of 70 years. Further, he also confirmed that there is no other material reason for his resignation other than those provided above.

As desired, please find attached his clarification in this regard.

Thanking you,

Yours sincerely,

CreditAccess Grameen Limited



Syam Kumar R
Company Secretary

M N Gopinath

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Hiranandani Gardens
Powai
Mumbai 400076
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Phone 9821124464

25.11.2019

The Board of Directors
Credit Access Grameen Ltd
Bengaluru

Clarification on my resignation from the Board

I understand that the NSE has sought your clarification on whether there were any other material reason, other than what was stated in my email of October 29th, for my resignation from the Board.

I confirm that there was no other reason, material or otherwise, other than what I had mentioned in my email of 29.10.2019, for my resignation from the Board of Credit Access Grameen Ltd.

You may share this confirmation with the NSE.



Madhavan Nair Gopinath