

To,
National Stock Exchange of India Limited
Listing and Compliance Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Date:28/05/2019

Dear Sir,

NSE Symbol- INFOBEAN

Subject- Reply to Clarification regarding amendments to Article of Association

With reference to above mentioned subject matter and the clarification sought by the National Stock Exchange we would like to clarify that:

Our company in its Board Meeting dated 21st May, 2019 has mentioned about the change in the Article of Association of the company subject to the approval of the Shareholders of the company through postal ballot which states as follows:

After the existing Article 168 of the Articles of Association of the company, following new Article being Article No 168A be and is hereby added:

"Notwithstanding anything contained in these Articles of Association of the Company, but subject to the provisions of the Act and all other applicable Rules of the statutory authorities and the Rules framed by the Board of Directors of the Company in this behalf as amended from time to time by the Board, it shall be open for the Shareholders of the Company who hold the equity shares in the Company to waive/forgo his/their right to receive the dividend (interim or final) by him/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company. The waiver/forgoing by the Shareholders, his/their right to receive the dividend (interim or final) by him/them under this Article shall be irrevocable immediately after the record date / book closure date fixed for determining the names of Shareholders entitled for dividend. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Shareholders who have waived/forgone his/their right to receive the dividend (interim or final) by him/ them under this Article."

Kindly take the same in your record and acknowledge.

We assure you for full compliances and cooperation.

Thanking You,

For InfoBeans Technologies Limited,


Surbhi Jain

Company Secretary & Compliance Officer

