ZEE

Extraordinary Together

January 27, 2019

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

BSE Ltd
PJ Towers, Dalal Street
Mumbai 400 001

Kind Attn.: Manager- Corporate Relationship

Dear Sir,

Re: Further clarification on communication dated January 25, 2019

This is further to our communication of 25 January 2019.

At the outset we wish to reiterate and confirm that Zee Entertainment Enterprises Ltd., has no connection whatsoever with any alleged transaction(s) contained the article published by a website.

With regard to the allegation of involvement of other Essel Group entities contained in the report referred by you, upon verification with other Essel group entities we understand and confirm the following:

- Essel Group had already confirmed that Nityank Infrapower and Multiventures Ltd. is an independent Company and does not belong to Essel Group;
- Queries relating to demonetisation, if any from SFIO were directed to Nityank (copy of Press release issued Essel Group on January 25, 2019 enclosed);
- Information / documents relating to certain transactions were sought by SFIO - the investigating agency in July/August 2018 from certain Essel Group entities and requisite information / documents were provided; and

In view of above, since all information sought by SFIO has been provided by Essel Group entities and no further information has been subsequently sought, the matter stands closed for Essel Group entities.

Media report(s) alleging involvement of Essel Group entities in the SFIO investigation against Nityank is being done only with malicious intent and legal action as advised / appropriate are being initiated in this regard.

For Zee Entertainment Enterprises Limited

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer & Company Secretary