

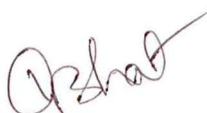
24th April, 2019

To,
Zarrin Rizvi
Deputy Manager Listing
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Clarification_SOBHA

This is with respect to your email dated 22nd April, 2019 regarding the clarifications sought regarding 'Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made by the Company vide letter dated April 10, 2019. Below are the detailed clarification sought:

SI No	Particulars	Response
1	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Sobha Interiors Private Limited (SIPL) was incorporated in June 17, 1996 with the main objects of dealing in woods, manufacturing of doors, furniture etc. The total Turnover of the Company for the last three years, i.e. 2015-16, 2016-17 and 2017-18 were Rs. 1,34,25,289, Rs. 1,36,62,615 and Rs. 1,36,12,517 respectively.
2	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding
3	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
4	Cost of acquisition or the price at which the shares are acquired;	Rs. 2733.49 per share.
5	Indicative time period for completion of the acquisition;	N.A.
6	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
7	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	The Company has land and the factory buildings erected on the industrial land.




SOBHA LIMITED

	outside the main line of business of the listed entity);	Sobha Limited has its manufacturing facility on the said land. Sobha Developers (Pune) Limited (SDPL) has a surplus fund and would like to invest the same effectively to enhance the shareholders value.
8	Industry to which the entity being acquired belongs	Manufacturing
9	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The shares are acquired by SDPL, a subsidiary of Sobha Limited on arm's length basis. The promoters have interest in the Company to the extent of their shareholding.
10	Name of the target entity, details in brief such as size, turnover etc	Sobha Interiors Private Limited (SIPL) was incorporated in June 17, 1996 with the main objects of dealing in woods, manufacturing of doors, furniture etc.

We request you to kindly take the same on record and treat this in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

FOR SOBHA LIMITED

V. G. Bhat



VIGHNESHWAR G BHAT

COMPANY SECRETARY AND COMPLIANCE OFFICER