



VISAGAR
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22nd November, 2018

To,
National Stock Exchange of India Limited
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East),
Mumbai- 400051

Subject: Reply to clarification sought regarding Board Meeting dtd 14th November, 2018

Dear Sir/Madam,

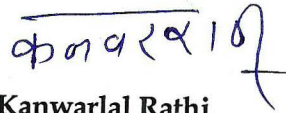
With respect to your mail dtd 21st November 2018, regarding clarification with respect to Board Meeting held on 14th November, 2018 we would like to clarify the following,

1. Yes, it was intimated within 24 hours of Board Meeting
2. Reason for change is Resignation of Independent Directors Mr. Manish Gupta and Ms. Parul Gulati due to their preoccupation with other companies
3. The composition of Board has been changed and as a result of which only One Independent Director is left in the Board. However, the company is in the process for appointing two independent Directors.

You are requested to kindly take the note of the same.

Thanking you

Yours Faithfully,
For Visagar Polytex Limited


Kanwarlal Rathi
Director
DIN: 06441986



VISAGAR POLYTEX LIMITED