

Dated: April 8, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: "GODREJAGRO"
Ref.: Email dated April 3, 2019

Sub.: Clarification in respect of Intimation filed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on March 27, 2019 for Increase in Equity Stake of the Company in Godrej Tyson Foods Limited and Godrej Maxximilk Private Limited.

Dear Sir / Madam,

In connection with the query raised by you vide e-mail dated April 3, 2019, on the Corporate Announcement filed on March 27, 2019, for increase in Equity Stake of Godrej Agrovet Limited ("**the Company**" / "**GAVL**") in Godrej Tyson Foods Limited ("**GTFL**") and Godrej Maxximilk Private Limited ("**GMPL**"), we wish to clarify and provide the following information requested by you:

Sr. No	Particulars	Comments	
		Godrej Tyson Foods Limited	Godrej Maxximilk Private Limited
1.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 2,188 Equity Shares of GTFL constituting to 1.1% of the total Paid – Up Equity Share Capital of GTFL.	The Company has acquired 13,310 Equity Shares of GMPL constituting to 2.16 % of the total Paid-Up Equity Share Capital of GMPL.
2.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration	Cash Consideration
3.	Cost of acquisition or the price at which the shares are acquired	₹. 18,053/- per Equity Share (Rupees Eighteen Thousand and Fifty Three Only)	₹. 165/- per Equity Share (Rupees One Hundred and Sixty Five Only)



4.	Indicative time period for completion of the acquisition	March 27, 2019	March 27, 2019
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable
6.	Objects and effects of acquisition	Objects: For consolidating its position in GTFL. By virtue of which, GTFL has become a subsidiary of GAVL.	Objects: For consolidating its position in GMPL. By virtue of which, GMPL has become a subsidiary of GAVL.
7.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable	Not Applicable

We request your good office to consider our aforesaid response and do let us know the further action to be taken by the Company, if any, in order to satisfy the aforementioned query raised by you.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

VIVEK PRITAMLAL RAIZADA
Digitally signed by VIVEK PRITAMLAL RAIZADA
Date: 2019.04.08 18:22:42
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Vivek Raizada

Head – Legal & Company Secretary & Compliance Officer

