

May 21, 2019

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVIND

Dear Sir / Madam,

Sub.: Clarifications with respect to issuance of Non-Convertible Debentures.

We refer to your E-mail dated 21st May 2019 seeking clarifications with respect to an announcement submitted to the Exchange on 17th May 2019 regarding issue of non-convertible Debentures ('NCDs'). In this regard, we have to state as under:

The Board of Directors has recommended to pass an enabling Special Resolution by the Shareholder at the ensuing Annual General Meeting for issue of NCDs upto an amount not exceeding Rs. 300 Crores. As on today, no terms & conditions have been prescribed. Once the Special Resolution is passed by the Shareholders, the Board of Directors will derive powers pursuant to the said Special Resolution and will decide to whom to issue said debentures including the terms for which you have sought clarifications in your mail.

The Company, in due course, will provide all clarifications sought, as and when the Board of Directors will decide to issue the said NCDs.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

