

Uttam Galva Steels Limited

Registered Office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.
Tel. : +91-22-6656 3500 • Fax : +91-22-2348 5025
CIN No.: L27104MH1985PLC035806
Website : www.uttamgalva.com



2nd November, 2018

BSE Limited

P.J. Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (e), Mumbai- 400051

Dear Sir/ Madam,

Subject: Clarification on News Item appeared dated 1st November, 2018.

This is to acknowledge your email dated 2nd November, 2018.

In this regard we would like to inform you that we have already made disclosure on 19th October, 2018 wherein we have informed about the payment made by ArcelorMittal to the secured financial creditors of the Company. Since this payment was made, the State Bank of India has withdrawn the petition filed before National Company Law Tribunal, Mumbai under section 7 of Insolvency and Bankruptcy Code, 2016 on 1st November, 2018.

You are requested to kindly take this information under regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **UTTAM GALVA STEELS LIMITED**


G S Sawhney
Director (Finance) & Group CFO
DIN: 02339467

