

20th February, 2019

To,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051

SYMBOL: TORNTPOWER

Dear Sir,

Sub: Clarification – Torrent Power Limited - Issuance of NCDs
Ref: Your Email dated 09.02.2019 and 16.02.2019

With reference to the above, we have to inform you that the Board at its meeting held on 05.02.2019 has approved further borrowing by way of issuance of NCDs on private placement basis upto Rs. 1000 crores in one or more tranches and authorised Committee of Directors to decide tranche, timing and terms & conditions of each such issue.

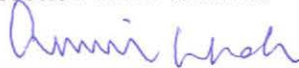
Pursuant to Regulation 30 of SEBI (LODR), 2015, read with Circular CIR/CFD/CMD/4/2015 dated 9 Sep 2015 disclosure of requisite details are required only at the time of actual issuance of NCDs.

Please be informed that the Company has not yet issued any such NCDs from the above approval. The Company will make appropriate disclosures at the time of actual issuance of the NCDs.

Thanking you,

Yours faithfully,

Torrent Power Limited



Samir Shah
Company Secretary

