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NOVEMBER 20, 2018

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - IVRCLINFRA

Dear Sir,

Ref: Emails received by IVRCL Limited from National Stock Exchange of India Limited dated 6th November 2018 and 19th November 2018.

We would like to put to your attention that, the Company is in financial distress since an extensive period of time which resulted in the Company being admitted into the Corporate Insolvency Resolution Process (**"CIRP"**) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (**"IBC"**). The applicant/initiator of the CIRP before the Hon'ble National Company Law Tribunal, Hyderabad Bench (**"NCLT"**) was State Bank of India (**"SBI"**) in its capacity as the financial creditor of the Company. The application was admitted and the CIRP commenced with effect from 23rd February 2018.

IVRCL Limited (**"IVRCL/Company"**) is in receipt of emails from National Stock Exchange of India Limited (**"NSE"**) dated 6th November 2018 and 19th November 2018 for providing clarifications w.r.t. an announcement submitted to your good office dated 2nd November 2018 regarding *"Update on the results of physical voting on the resolution put to vote in the Thirteenth meeting of the Committee of Creditors ("Coc") of IVRCL Limited (under Corporate Insolvency Resolution Process) held on October 31, 2018"*. We would like to provide the following clarifications:

1. Any other material information not involving commercial secrets : **No**

2. Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified -

   The Resolution Plan has not been placed before the CoC for approval and hence not applicable.

IVRCL LIMITED * HYDERABAD *

IVRCL LIMITED
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Corporate Office : "MIHIR", 8-2-350/5/A/24/1B
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ISO 9001 International Standards Certifications ISO 9001:2008
ISO 14001 International Standards Certifications ISO 14001:2004
OHSAS 18001 International Standards Certifications OHSAS 18001:2007

An Integrated Management System (IMS) Certified Company

3. Approval of resolution plan by the Tribunal or rejection, if applicable -

   The Resolution Plan has not been placed before the CoC for approval and hence not applicable.

4. Filing of resolution plan with the Tribunal -

   The Resolution Plan has not been placed before the CoC for approval and hence not applicable.

5. Number of resolution plan with the Tribunal -

   The Resolution Plan has not been placed before the CoC for approval and hence not applicable.

6. Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 -

   The Expression of interest inviting the resolution plans were published in the Economic Times on 9th May 2018. The same was intimated to you on 9th May 2018.

7. Prior or post-facto intimation of the meetings of Committee of Creditors -

   Intimation of Outcome of voting of meeting of Committee of Creditors has been done from time to time as required under Regulation 30 of (LODR) Regulations.

8. Appointment/Replacement of the Resolutions Professional -

   The Appointment of Resolution Professional was done in 1st CoC meeting held on 29th March 2018 Evoting results were declared on 3rd April 2018 and the same was intimated on 4th April 2018.

9. List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations 2016

   - **List of Creditors are displayed on the Website of the Company from time to time.**



10. Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code -

    The same was intimated vide letter dated 3rd March 2018 along with the Public Announcement.

11. Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable -

    The same was intimated vide letter dated 3rd March 2018 along with the order of the Tribunal.

12. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default -

    The same was intimated vide letter dated 11th January 2018.

13. Filing of application by financial creditors for initiation of CIRP also specifying the amount of default -

    The same was intimated vide letter dated 11th January 2018.

Hope the clarifications provided is upto your satisfaction.

For **IVRCL Limited**

B. Subrahmanyam
Company Secretary

IVRCL LIMITED * HYDERABAD *