

17th May, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra-Kurla Complex,
Bandra(E), Mumbai 400 051.
Scrip Code : SUTLEJTEX

Dear Sirs,

**Subject: Reply to clarification sought by National Stock Exchange of India Limited
(NSE)**

This is with reference to the clarification sought by NSE with respect to raising of funds by issuance of securities. The Company would like to clarify that the Board, at its meeting held on 09th May, 2019, has approved to seek enabling approval of the shareholders to raise funds not exceeding Rs. 500 Crores (Rupees Five Hundred Crores only) in one or more tranches by issue of securities like equity, debt, bonds, Non-Convertible Debentures, etc.

The Company has no firm plan to raise funds by issuing securities at the moment.

You are requested to take note of the same.

Thanking you

Yours faithfully

For Sutlej Textiles and Industries Limited

Manoj Contractor

Company Secretary and Compliance Officer

