

15th December, 2018

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Mumbai

Company's Scrip Code: ELECON

Dear Sir/Madam,

Sub: Clarification -ELECON - Regarding Outcome of the Board Meeting held on 10th December, 2018

This is with reference to your email dated 14th December, 2018 on the captioned subject.

In this connection we hereby clarify that the Board Meeting of the Company held on 10th December, 2018 had discussed the matter and thereafter decided to delegate all the powers relating to the Listed Secured Redeemable Non-Convertible Debentures upto Rs. 150.00 Crores in one or more tranches on private placement basis to the Management Committee of the Company.

Thus, the Management Committee is empowered by the Board of Directors to negotiate and finalize the terms and conditions of the abovesaid Non-Convertible Debentures as already informed in our outcome as subjected herein above.

We hereby assure you that on the finalization of the terms and conditions for the issuance of abovesaid Non-Convertible Debentures by the Members of the Management Committee, the Company will inform the required information to the Stock Exchanges in due course of time in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or other applicable provisions in this regards.

Hope our abovementioned clarification has sufficed your query on the subject matter.

Kindly, take our abovesaid clarification on your record and oblige.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer



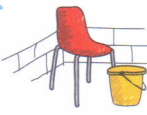
Cranes



Rubber Industry



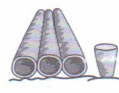
Marine Industry



Plastic Industry



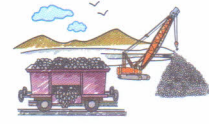
Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.