



Ref No: GIL/CFD/SEC/20/047/SE

16th May 2019

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: GRASIM

Dear Sirs,

Sub: Clarification with regards to your mail dated 15th May 2019

With regards to captioned subject, we wish to inform you that the Company had vide its letter dated 18th February 2019 intimated about acquisition of Chlor-Alkali Business of K.P.R. Industries (India) Limited. In accordance with provision of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), and further to our discussion we are enclosing herewith disclosure as required under Schedule III of Listing Regulations, pertaining to acquisition, in Annexure 1.

Kindly take the above information on your records.

Thank you.

Yours faithfully,

For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary



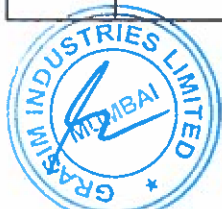
Encl: as above



Acquisition (including agreement to acquire):

Annexure-1

Sr.No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Grasim Industries Limited acquired the Chlor-Alkali Business ("CAB") of K.P.R. Industries (India) Limited ("KPR") by way of a slump sale. The Business consists of an under-construction 200 TPD Chlor-Alkali project at Balabhadrapuram, Andhra Pradesh.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	Industry to which the entity being acquired belongs;	Manufacturing
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects and effects: Acquisition of CAB is a strategic fit, to strengthen Company's leadership in the chlor-alkali chemicals, which produces caustic soda and allied chemicals. Caustic Soda is a critical industrial input for various products such as Aluminium, Textiles, Paper, Detergents etc. CAB also has potential for future expansion.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
f)	Indicative time period for completion of the acquisition;	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 253 Crore
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	NA
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background:</p> <p>K.P.R. Industries (India) Limited incorporated on 7th October 2011. The Company has acquired KPR's under-construction 200 TPD Chlor-Alkali project at Balabhadrapuram, Andhra Pradesh.</p> <p>Turnover: As the operations of the Unit are yet to commence, hence turnover details are not applicable.</p>



Grasim Industries Limited

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