

October 14, 2019

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Symbol: HITECHCORP

Dear Sir/ Madam,

Sub: Clarification on announcement submitted to your good office on 4th October, 2019 regarding 'Resumption of operations at Baddi Unit'.

Ref: Your email dated 9th October, 2019.

With reference to your email dated 9th October, 2019, we would like to serve the below clarifications as per the requirements of your good office:

1. Insurance amount claimed and realized by the listed entity for the loss/damage:

The insurance amount to be claimed will depend on the actual amount of loss/ damage which is currently being assessed by the insurer.

2. The actual amount of damage caused due to the natural calamity or other force majeure events:

There is no major damage to the building. The damage is only in terms of inventory and machinery. The actual amount of damage caused due to the natural calamity is currently being ascertained. We shall update you as soon as the same is completed.

3. Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity:

The Company had taken various steps as mentioned below, to resume operations and restore normalcy at the said plant.

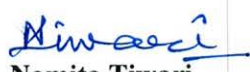
Inventories are segregated into usable and damaged. Value of total loss is being ascertained. Some of the Machines are repaired and put to use, so there is not much impact on the financials of the entity. Affected structures are being repaired. Production loss is being ascertained.

Hope this clarifies your queries.

Thanking you,

Yours faithfully,

For Hitech Corporation Limited


Namita Tiwari
Company Secretary

