



Ortel Communications Ltd.

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Bringing Convergence to India

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CIN: L74899DL1995PLC069353

(COMPANY UNDER CIRP)

December 6, 2018

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Scrip code-ORTEL

Subject: Reply to Clarification Sought

Ref.: Your email dated Wednesday, 05-12-2018 at 16:08 P.M.

Dear Sir/Madam;

With reference to above we hereby clarify that the Hon'ble National Company Law Tribunal (NCLT) has passed order against the company under the Insolvency and Bankruptcy Code, 2016 on 27.11.2018 and appointed Mr. Anil Bhatia as the Interim Resolution Professional (IRP) in the same order.

With reference to above please find the point wise reply as here under:

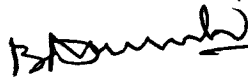
SL.No.	Query	Reply
1	Any other material information not involving commercial secrets	Not Applicable
2	Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified	Not Applicable as on date.
3	Approval of resolution plan by the Tribunal or rejection, if applicable	Insolvency Resolution Process commenced on 27.11.2018 and Interim Resolution Professional has been appointed and taken over the charge of management and affairs of the company. No resolution plan is invited yet.
4	Filing of resolution plan with the Tribunal	Not Applicable as on date.
5	Number of resolution plan with the Tribunal	Not Applicable as on date.
6	Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations,2016	Not Applicable as on date.
7	Prior or post-facto intimation of the meetings of Committee of Creditors	The claims have already been invited from creditors of the company. Accordingly, Committee of creditors is yet to be constituted and will update in due course, whenever a meeting of committee of Creditors will be called.
8	Appointment/Replacement of the Resolutions Professional	We will update as and when Resolutions Professional is appointed.
9	List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations.2016	Creditors are informed through public announcement to submit their claim on or before 11.12.2018. We will update as and when such list of creditors is finalised.



10	Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code	Public announcement made in Times of India (English), Financial Express (English), Jansatta (Hindi) & Dharitri (Odia) on 30.11.2018 made pursuant to order passed by the Tribunal under section 13 of Insolvency Code. The copy of public announcement is already submitted with exchange by IRP dated 04.12.2018.
11	Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable	One of the operational Creditor M/s Sony Pictures Networks India Private Limited had filed application u/s 9 of the Insolvency and Bankruptcy code 2016 for initiation of Corporate insolvency resolution process. The amount of default was Rs. 11,94,85,181. The application is been admitted by Hon'ble Tribunal vide its order dated 27.11.2018 and Corporate insolvency resolution process get started w.e.f. 27.11.2018.
12	Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default	No application is filed by any financial creditor of the company.
13	Filing of application by financial creditors for initiation of CIRP also specifying the amount of default	No application is filed by any financial creditor of the company; however the application was filed by one of the operational creditor as described in clause 11 above.

Please find the above in order.

Thanking You,
For Ortel Communications Limited
(COMPANY UNDER CIRP)



Bidu Bhusan Dash
Company Secretary & Compliance Officer

