



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON 12<sup>TH</sup> NOVEMBER 2018 AT 1.00 PM AND CONCLUDED AT 2.50 PM AT REGISTERED OFFICE OF THE COMPANY AT VARDHMAN PARK, CHANDIGARH ROAD, LUDHIANA-141123**

**TO APPOINT MR. AJAY KUMAR RATRA AS THE COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE COMPANY**

**"RESOLVED THAT** pursuant to the provisions of Section 203 read with Rule 8 of Companies (Appointment and Remuneration) Rules, 2014 and other applicable provision ( including any modification or re-enactment thereof), if any, of the Companies Act, 2013, the consent of the Board be and is hereby accorded to appoint Mr. Ajay Kumar Ratra, an Fellow Member of Institute of Company Secretaries of India holding the prescribed qualification under Rule 2(1) (Appointment and Qualification of Secretary) Rules, 1988, as Whole time Secretary of the Company with effect from 12<sup>th</sup> November, 2018, as per the terms and conditions as contained in the draft letter of appointment, a copy of which was initialed by the Chairman for the purpose of identification, to perform the duties which may be performed by a Secretary under the Companies Act, 2013 and any other duties assigned to him by the Board from time to time.

**RESOLVED FURTHER THAT** Mr. Ajay Kumar Ratra, be and is hereby appointed as the Compliance Officer of the Company as per Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 12<sup>th</sup> November, 2018.

**RESOLVED FURTHER THAT** Mr. Ashok Kumar Oswal, Chairman & Managing Director and Mr. Adish Oswal, Managing Director (Business & Corporate Affairs), be and are hereby authorised to file necessary e-forms and documents with Registrar of the Company and to do all other such acts, deeds and things which are necessary to give effect to the above resolution."

Certified to be true,  
For Vardhman Polytex Limited

  
Adish Oswal  
(Managing Director- Business & Corporate Affairs)  
DIN: 00009710



Date: 01.11.2018

Mr Ajay Kumar Ratra  
2927, Sector -32 A,  
Chandigarh Road,  
Ludhiana

This has reference to your application, subject discussion/ interview and our letter of intent dated 11.09.2018 the Management is pleased to appoint you as **Company Secretary – Secretarial in M4 grade** in our Organization on the following terms and conditions.

### **1.PAY & PERKS**

You shall be entitled to the following: -

- ▲ Basic salary of Rs. 53000/- (Rs. Fifty Three Thousand only) per month.
- ▲ House Rent Allowance @ 30% of your Basic Salary per month.
- ▲ LTA, if entitled, (if entitled to benefits under the ESI scheme) PF, Bonus/Executive Bonus and Gratuity benefits as per statutory provisions, or Company's rules as amended from time to time, applicable to the employees of your category/level at the Unit/Office and place of your posting.
- ▲ Special Allowance of Rs 34407/- (Rs Thirty Four Thousand Four Hundred Seven only) per month.
- ▲ Conveyance Reimbursement of Rs 6500/- (Rs Six Thousand Five Hundred only) per month.

### **2.PLACE OF POSTING/JOINING**

Your initial place of Posting shall be at **Corporate Office, Ludhiana**. But your services shall be liable to be transferred anywhere to any other Unit / Office of the Company or any unit / Office of any Sister Concern existing / to be set up / acquired in future and you shall be bound to accept the transfer and carry out the same. Your date of Joining will be in effect from the day you join the company.

**Vardhman Polytex Ltd**

An **Oswal Group** Company

CIN: L17122PB1980PLC004242

**Corp. Office:** Vardhman Park,

Chandigarh Road, Ludhiana - 141012

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