

AM/STOEX-GN/54

8th May, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) MUMBAI – 400 051
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 LUXEMBOURG Fax No. 00 352 4590 2010 TEL. NO. 00 352 4590-1	

Dear Sir,

**Sub: Reply to Clarification –Our letter Ref :AM/STOEX-GN/52
26th April, 2019**

Please note that The Kollur Unit is not in operation since March 2016 and prior to closer of operations, Kollur unit was into manufacturing of Aluminium Foil.

The below is our point wise reply on the clarification to our letter Ref :AM/STOEX-GN/52 26th April, 2019

1. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

No. The transaction does not fall under related party transactions.

2. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

- None of the buyers belong to promoter/ promoter group/ group companies.”
- Mundhra Alufoil Private Limited is promoted by Delhi based Mundhra family who has experience of cement logistics, carrying and forwarding and sales promotion activities.

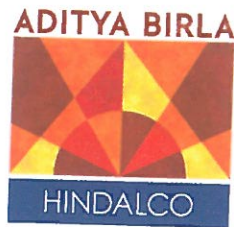
Hindalco Industries Limited

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Corporate ID No.: L27020MH1958PLC011238



3. Consideration received from such sale/disposal;
 - Gross consideration of INR 28 Crores, subject to certain adjustments basis the closing audited accounts of business undertaking
4. The expected date of completion of sale/disposal;
 - The transaction completed on 26th April, 2019
5. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;
 - Kollur Unit is not in operation since March 2016. Therefore, there was no operating turnover in FY18 and FY19.
 - In FY18 Kollur unit incurred loss of Rs 10 Crore. The overall impact of income and net worth is less than 1%

This is for your information.

Thanking you,

Yours faithfully

For Hindalco Industries Ltd.

ANIL MALIK

President &

Company Secretary