(Formerly known as Orchid Chemicals & Pharmaceuticals Limited)
Corp. Off.: **Orchid Pharma Ltd.**, 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.
CIN: L24222TN1992PLC022994

(Under Corporate Insolvency Resolution Process)

March 13, 2019

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Reply letter towards clarification on Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam

This has reference to your e-mail dated March 09, 2019 seeking clarification towards the disclosure submitted to your good office on March 01, 2019 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

We had in our earlier communications submitted to your good office that Corporate Insolvency Resolution Process ("CIRP") has been initiated for Orchid Pharma Limited ("the Company") vide order of the Honourable National Company Law Tribunal, Chennai Bench dated August 17,2017.Further,we had also informed about the approval of the Resolution plan submitted by Ingen Capital Group LLC, USA ("Resolution Applicant") by the Committee of Creditors (CoC) and Honourable National Company Law Tribunal, Chennai Bench vide order dated September 17, 2018.

We would like to refer to our letter dated March 01,2019, wherein we had informed about the following directions issued by the Honourable National Company Law Tribunal, Chennai Bench vide its Order dated February 28,2019 :

- The approved resolution plan of Ingen Capital Group LLC,USA vide Honourable National Company Law Tribunal's order dated 17th September 2018 has been annulled as the resolution applicant has failed to implement the approved resolution plan.

- The period for Corporate Insolvency Resolution Process has been extended by 105 days.

ORCHID PHARMA LTD. 'Orchid Towers' 313, Valluvar Kottam High Road Nungambakkam Chennai - 600 034

- The Resolution Professional and the Committee of Creditors are reinstated and will discharge their functions as before during this CIRP period.

In continuation to our letter dated March 01,2019, we had vide our letter dated March 04,2019 , informed that the Resolution Professional had called for an Expression of Interest (EOI) for the purpose of submission of Resolution plan in accordance with the Insolvency and Bankruptcy Code, 2016. A copy of the EOI was also submitted to your good office.

Pursuant to the Order passed by the Honourable National Company Law Tribunal, Chennai Bench dated February 28, 2019, the Resolution Plan submitted by Ingen Capital Group LLC,USA has been annulled.

Further to the annulment of the Resolution Plan submitted by Ingen Capital Group LLC,USA the disclosures regarding point No.1-13 as enumerated in your e-mail dated March 09, 2019 does not currently arise.

Kindly take the above on records.

Thanking you,

Yours faithfully,

L Chandrasekar
Executive VP – Finance & Secretary

Encl.: a/a