

March 1, 2019

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
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Subject: Clarification with reference to your email dated February 28, 2019

Dear Sir/Madam,

This is with reference to recent news item appearing in Newspaper-Business Line - dated 26-Feb-2019, titled "JSPL is lowest bidder in RVNL's rail tender"

Kindly be informed that RVNL invited a global tender in the month of October for supplying rails of 4.45 Lakh tonnes of quantities for its upcoming projects. We have participated in this bid and technically qualified in the tender process. The bid is opened recently and we have emerged as lowest bidder. The tender is still under process while we await a positive outcome as early as possible.

The Company is not aware of any information that is otherwise required to be disclosed to the stock exchanges under Regulation 30 of the Listing Regulations. We will make appropriate disclosures pursuant to the aforesaid regulations on receipt of LOA/award from RVNL. The Company assures you that it shall make appropriate public disclosures in accordance with Regulation 30 of the Listing regulations and keep the stock exchanges updated/informed as and when there is a disclosable event.

We do not attribute any material impact of this article on the company.

The above is for information and record please.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited


Jagadish Patra
Vice President & Company Secretary



Jindal Steel & Power Limited

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