

December 12, 2018

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 533107

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: RNAVAL

Dear Sirs,

Ref.: Emails dated December 10, 2018 from NSE and BSE

Sub.: News Clarification "In relief for ONGC, HC rejects Reliance Naval's plea on vessel deal"

With reference to the captioned subject, we wish to draw your kind attention to our letter dated August 2, 2018, informing you about the arbitrary termination of an old contract dated October 16, 2009, for supply of 5 out of 12 offshore supply vessels (OSV), by Oil and Natural Gas Corporation Limited (ONGC) and that the Company has taken and will take all necessary steps and actions to protect its rights. A copy of our letter dated August 2, 2018, is attached for your ready reference.

The Company had filed the Writ Petition with the Hon'ble High Court of Bombay seeking direction to ONGC to accept the delivery of balance 5 OSVs. The Hon'ble High Court of Bombay vide its order dated November 30, 2018, has not admitted the said petition on the ground of ordinary remedy available in law under the Contract. The Company will continue to take all necessary steps and actions to protect its rights.

Yours faithfully,
For **Reliance Naval and Engineering Limited**



Paresh Rathod
Company Secretary



Encl: As above



Reliance Naval and Engineering Limited
(Formerly Reliance Defence and Engineering Limited)
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8th Floor, South Wing,
Santa Cruz (East), Mumbai – 400 055
CIN : L35110GJ1997PLC033193
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August 2, 2018

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Corporate Relationship Department
BSE Limited
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Mumbai- 400 001
BSE Scrip Code: 533107

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National Stock Exchange of India Limited
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Oil and Natural Gas Corporation Limited has issued a letter dated July 30, 2018, for termination of an old contract dated 16th October, 2009 for supply of 5 out of 12 offshore support vessels. As advised, the termination of aforesaid contract is arbitrary. The Company has taken and will take all necessary steps and actions to protect its rights. The information required to be submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed in Annexure - I.

Kindly bring the above to the notice of your Members.

Yours faithfully,
For Reliance Naval and Engineering Limited

Paresh Rathod
Company Secretary



Encl: As above

Annexure - I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

i) Name of the parties to the order(s) / contract(s)

Reliance Naval and Engineering Limited and Oil and Natural Gas Corporation Limited

ii) Nature of the order(s) / contract(s)

Supply of Offshore Support Vessels

iii) Date of execution of the order(s) / contract(s) Brief Profile

The contract for supply of 12 Offshore Support Vessels was executed on 16.10.2009

iv) Details of amendment or reasons for termination and impact thereof (to the extent possible)

The customer has not extended the contract which was valid till 31.05.2018 and has already invoked the performance and other bank guarantees aggregating to Rs. 497.70 Cr. No further cash outflow is expected.

