

6th June, 2019

The National Stock Exchange of India Ltd.
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Symbol: TCI

Dear Sir/Madam,

Ref: Outcome of Board Meeting/ Clarification sought by NSE vide Email dt. 6th June, 2019
Sub: Clarification on further issue of Non-convertible debentures/Bonds/other similar instruments

This is with reference to your Email on the subject captioned above, dated 6th June, 2019, received by the Company, asking to clarify the following:

1. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc).

In this regard, we would hereby like to clarify that as conveyed vide outcome submitted to the stock exchanges through our letter dated 24th May, 2019, the Board of Directors, in its meeting held on even date, had in-principally approved the decision of further issuance of Non-convertible debentures (NCD)/Bonds and other similar instruments upto an amount of Rs. 200 Crores, subject to approval of shareholders in the ensuing Annual General Meeting, to be held for the financial year 2018-19.

Vide this decision, the Board of Directors have recommended the shareholder to approve issuance of NCD/Bonds/other similar instruments, in one or more tranches, on private placement basis or in such manner as may be decided by the Board in its discretion and permitted under applicable laws and regulations, for an aggregate amount not exceeding Rs. 200 Crores (Rupees Two Hundred Crores) or equivalent thereof.

Post soliciting requisite approval of shareholders, as mentioned hereinabove, whenever the Board of Directors decide to issue any NCD/Bonds/other similar instruments, the stock exchanges shall be informed about it and requisite compliances will be made accordingly in line with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information, records and for wide dissemination to the public at large please.

Thanking you,

Yours faithfully,

For Transport Corporation of India Ltd.


Archana Pandey

Company Secretary & Compliance Officer

Encl: as above



Transport Corporation of India Ltd.

Corporate Office : TCI House, 69 Institutional Area, Sector 32, Gurgaon-122 207, Haryana, India www.tcil.com
Tel : 0124-2381-603 - 07 Fax : 0124-2381611 corporate@tcil.com

Regd. Office : Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003
Tel : 040-27840104 Fax : 040-27840163

CIN : L70109TG1995PLC019116