

BEARDELL LIMITED

Regd. Office :
47, Greaves Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
GSTIN : 33AAACB1429P2ZP
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : June : 2019

12th June , 2019

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: BEARDELL

Dear Sirs,

Sub : Clarification requires by National Stock Exchange from BEARDELL :
The Exchange has sought clarification from Beardsell Limited with respect to announcement dated 22-May-2019, regarding 'Pursuant to Regulation 30 (2) read with Part-A of Schedule III of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, - Reg

The details of the petition filed against Beardsell Limited, before the National Company Law Tribunal at Chennai is as follows:

Petitioner: Mr. Bharat Anumolu.

Respondents:

1. Beardsell Limited,
2. Mr. Amrith Anumolu,
3. Mr. Gowrishanker Ramasamy, and
4. Mrs. Anumolu Jayashree

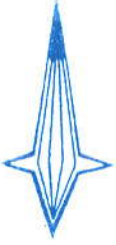
The petition has been filed by Mr. Bharat Anumolu, alleging oppression and mismanagement of the Company by Respondents 2 through 4. The reliefs as prayed for in the petition are set out in detail as follows:

- a) Declare that the acts of the Respondents 2 to 4 are prejudicial to the interest of the Respondent 1 Company and are oppressive against the Petitioner;
- b) Declare that the Respondent No. 3 is not an Independent Director and all meetings of the Audit Committee and Remuneration Committee, which mandates the appointment of Independent Director to properly constitute such committee as null and void and not binding on the Respondent no. 1 Company and its shareholders;
- c) Declare that the Respondents No. 2 to 4 failed to perform their duties as a Director under Section 166 of the Companies Act, 2013, and declare that the Respondents Nos. 2 to 4 cease to be directors of the Respondent no.1 Company;



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- d) Punish Respondent Nos. 2, 3, and 4 for their continued illegal acts and being beneficiaries of the illegal gains as per provisions of the Criminal Procedure Code and also prohibit them from holding any post of directorship or any office in the Respondent No. 1 Company; and
- e) Direct the Respondent no. 3 to return all the amounts received from the Respondent No. 1 Company and the Company owned by the Promoters during his tenure as Independent Director of the Respondent No. 1 Company.

As is evident from the prayers listed above, the reliefs sought are only as against the Directors of the Company itself, some of whom are shareholders. Therefore there has been no amount claimed against the Company itself.

As the petitioner is only seeking to restrain Respondents 2 through 4 from acting as Directors of the Company, there are no expected financial implications that are expected to occur as a result of this Petition.

Thanking you,

Yours faithfully,
For BEARDELL LIMITED


K. MURALI
Company Secretary



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