

**HT MEDIA LIMITED**

Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

Ref: HTML/CS/02/2019

20 MAY 2019

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra-Kurla Complex

Bandra (East)

MUMBAI - 400 051

Scrip Code: 532662

Trading Symbol: HTMEDIA

Dear Sirs,

Sub: Clarification HTMEDIA

With reference to your trail email placed below (dated 7-May-19), we wish to clarify as under -

The stock exchanges were informed vide our letter dated 13th April, 2019 that pursuant to an amendment to the Share Purchase Agreement between the Company and a particular shareholder of Next Radio Limited (NRL), only the date of acquisition of 69,05,383 equity shares of NRL (constituting only 9.12% of NRL's paid-up equity capital) by the Company has been deferred, and now the same shall be acquired on or before November 15, 2019, while all other terms & conditions of the said Share Purchase Agreement, including the purchase price remaining the same.

The same has already been intimated to the Exchange *vide* our email dated 16th May, 2019 and pursuant to the direction issued to us *vide* your mail dated 20th May, 2019, we are uploading the information on NEAPS portal through this letter.

It is once again submitted that by virtue of HT Media Limited already acquired 51% equity stake in Next Mediaworks Limited, holding company of NRL, the Company is having control on NRL. Accordingly, the aforesaid amendment of the Share Purchase Agreement will not have any effect on other shareholders of NRL.

We hope the above clarifies the position.

Thanking you,
Yours faithfully,
For **HT Media Limited**

(Dinesh Mittal)

Group General Counsel & Company Secretary