

Ref. No.: MUM/SEC/103-07/2020

July 17, 2019

To,  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street  
Mumbai – 400001.

The Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra-Kurla Complex  
Mumbai - 400051

Scrip Code: (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Resignation of Director of the Company.**

Pursuant to Section 48A of Insurance Act, 1938, the Company had sought an approval from Insurance Regulatory and Development Authority of India (“IRDAI”) for continuation of appointment of Mr. Vishal Mahadevia, a Non-executive, Independent Director of the Company, as common director on the Board of the Company and as a Director in an insurance intermediary of the Company.

The IRDAI vide its letter dated May 2, 2019 has advised Mr. Vishal Mahadevia to retain directorship either of the Company or of the insurance intermediary.

The Company has received a letter from Mr. Vishal Mahadevia wherein he has communicated his option to continue as a Director on the Board of IDFC First Bank Limited, being an insurance intermediary of the Company and has extended his resignation as a Non-executive, Independent Director on the Board of the Company and from Committees on which he serve, with effect from close of business on July 16, 2019.

Mr. Vishal Mahadevia has also confirmed that there were no material reasons other than mentioned above.

**ICICI Lombard General Insurance Company Limited AA**

IRDA Reg. No. 115

CIN: L67200MH2000PLC129408

**1390001**

Mailing Address:

Registered Office:

Toll free No. : 1800 2666

401 & 402, 4th Floor, Interface 11, ICICI Lombard House, 414, Veer Savarkar Marg,  
New Linking Road, Malad (West), Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 064.

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: www.icicilombard.com

The Board and management of the Company place on record their appreciation of the contribution made by Mr. Vishal Mahadevia during his association with the Company.

Kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited



Vikas Mehra  
Company Secretary

Encl.: As above

**Vishal Kashyap Mahadevia**

81 Landmark, Carmichael Road, Mumbai 400 026

July 15, 2019

The Board of Directors  
ICICI Lombard General Insurance Company Limited  
ICICI Lombard House, 414 Veer Savarkar Marg  
Mumbai 400 025

Sub: Resignation from the position of Director

Dear Sir/Madam,

This is in furtherance to the letter of the Insurance Regulatory and Development Authority of India (IRDAI) pertaining to common directorship on the Board of an Insurer and Insurance Intermediary. Keeping in view Section 48A of the Insurance Act, 1938, IRDAI has advised to retain the directorship of either of the two. Accordingly, I, Vishal Kashyap Mahadevia, DIN No. 01035771, R/o 81 Landmark Carmichael Road, Mumbai 400 026, hereby opt for continuing as a director in IDFC First Bank Ltd. and extend my resignation from the Board of Directors of ICICI Lombard General Insurance Company Limited ("Company"), and, as applicable, all committees on which I serve, with effect from close of business on July 16, 2019.

I hereby confirm that there is no material reason other than provided herein above.

I also request the Board to seek appropriate approvals of the concerned regulatory authorities with respect to my resignation, wherever applicable, and cause necessary intimations to be made to the concerned regulatory authorities, to record my resignation.

I convey my gratitude to all my colleagues for the cooperation extended to me during my tenure as a Director of the Company.

Thank you.

Yours sincerely,

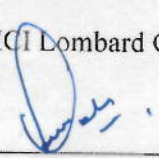


Name: Vishal Kashyap Mahadevia  
DIN: 01035771

**Acknowledgment of receipt:**

We hereby take on record your intent of resignation as Director of the Company received by us on July 16, 2019. We further confirm that an acknowledged copy of requisite filings intimating your resignation as a Director to the concerned regulatory authorities shall be provided to you. We further agree to obtain all the necessary approvals as may be required to give effect to the resignation.

For ICICI Lombard General Insurance Company Limited



Director / Authorised Signatory

