



September 4, 2019

The Calcutta Stock Exchange Ltd.
71 Lyons Range
Kolkata- 700001
Scrip Code: 10013217

The Corporate Relationship Department
The BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Reply to your email dated September 4, 2019

Dear Sir/Madam,

This is with reference to your email dated September 4, 2019 seeking clarification on the Announcement made by us on August 30, 2019, under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby submit our reply as below:

1. In case of downward rating, the disclosure including reasons published by rating agency for such downward rating.

Response- Reflects Weakening of the company's business risk profile because of sustained pressure on profitability and revenue growth.

2. Whether notified the Exchange within prescribed time and not later than 24 hours.

Response- The Report dated June 11, 2019 was received by the undersigned on August 30, 2019, and the same was submitted to stock exchange(s) on same day.

We assure that the Company is regular in making disclosure(s)/intimation(s) to Stock exchange under the statute, as and when required.

Kindly let us know if you require any further clarifications in this regard.

Thanking You,
Yours Faithfully,

For DIC India Limited

Raghav Shukla
General Manager-Legal &
Company Secretary