

**KALPA-TARU®**

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office :

101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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CIN : L40100GJ1981PLC004281

KPTL/19-20**31st August, 2019****National Stock Exchange of India Ltd. ("NSE")****'Exchange Plaza', C-1,
Block 'G', Bandra-Kurla Complex
Bandra (E),
MUMBAI – 400 051**

Dear Sir,

Sub.: Clarification

This has reference to your email dated 30th August, 2019. The Company's clarification in this regard is as under:

a) Quantum of claims, if any

There is no financial claim involved.

b) Expected financial implications, if any, due to compensation, penalty etc;

The Company intends to vigorously defend its position and believes that its position will stand vindicated. Yet, if the Company's position is not accepted, at this stage, the Company does not believe there would be any material financial impact on the Company.

c) Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;

The notice is pursuant to the Bank's internal administrative process. There is no litigation before any court of law in any jurisdiction. The matter pertains to allegations of process violations in bids submitted by Company's transmission business on two projects in Africa more than 7 years ago. The Company disagrees with the Bank's position and intends to contest the proceedings vigorously.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Kalpataru Power Transmission Limited

**Ram Patodia
Chief Financial Officer**

ISO 9001 CERTIFIED COMPANY

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