

Date: 03rd September, 2013

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Sub: Press Release

Dear Sirs,

The Company has launched a new Insourcing Division to provide comprehensive services to global conglomerates to set up captive centers in India.

We are informing above to the press through a Press Release and a copy of the same is enclosed for your records.

We are submitting the above information in terms of the requirements of Clause 36 of the Listing Agreement.

Thanking You,

For Zensar Technologies Limited


Nilesh Limaye
Company Secretary



Encl: as above

Press Release

Zensar Technologies launches Insourcing Services Division

Pune, September 3, 2013: Zensar Technologies, leading software services provider today announced its new Insourcing Services Division to provide comprehensive services to global conglomerates to set up captive centres in India.

The business of setting up global in house centres which started many years ago has been getting significant traction over the past few years and continues to mature. This is evident from the growth of captive units and their contribution to India exports. Captive revenues have grown from \$3 billion in 2003 to \$13.9 billion in 2012. MNCs setting up their captive centres in India indicate that the quality of work in India is on the rise, say experts.

Dr Ganesh Natarajan, Vice Chairman and CEO launching the Insourcing Services Division of Zensar said, "As per the McKinsey-NASSCOM survey, 52% of companies with captives in India intend to increase their offshore penetration by 15-30% over the next two to three years. It is also expected that almost all Fortune 500 companies will establish their own Captives and/or Shared services centres by 2020. Recognizing the significant market potential in this space, we have established a separate business unit 'Insourcing Services' that specialises in closely partnering with large multinational organizations to jointly build enhanced value propositions by utilizing global talent and leveraging a global footprint."

The Insourcing Services unit specialises in providing end-to-end services for Captive Units spanning Advisory and Strategic Consulting, Business Planning, Implementation Support and Ongoing Management services through its focused service offerings for large and small Captive centres for IT, BPO and Analytics services.

Aamod Wagh, Chief Executive of the newly minted Division said, "The time is ripe in the market for the launch of this service, and Zensar's track record of executing Build Operate and Transfer Centres for American and European clients in the past will be leveraged by this newly formed Insourcing Services Division."

"Backed by the experience Aamod brings in providing Offshore Advisory services, Zensar is well-positioned for success in the Captive Consulting and Management space", **Dr Natarajan** added.

Aamod Wagh is an Offshore Advisory Consulting Professional and Practitioner with over 25 years of experience in assisting large corporations to establish their offshore presence in India, and has been responsible for the establishment of some of India's largest and best managed Captives Centres.



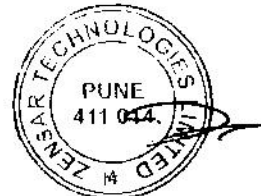
BACKGROUND

About Zensar Technologies (www.zensar.com)

Zensar Technologies is among the top 13 software services providers from India. The world's first enterprise-wide SEI CMM Level 5 Company and now certified as a CMMI Level 3 Company, Zensar has industry expertise that spans Manufacturing, Retail, Healthcare, Banking Financial Services and Insurance. An RPG Group company, Zensar has 6500+ employees with sales and operations presence across US, Canada, UK, Europe, Middle East, South Africa, Singapore, China, Australia and Japan. The Company delivers comprehensive services for mission-critical applications, enterprise applications, business intelligence, CRM, Business Process Management and in new technologies like Social Media, Mobility Analytics and Cloud (SMAC). Zensar also provides innovative Infrastructure Management solutions that enable leading companies worldwide to optimize, secure, manage and support their mission-critical infrastructure. Using its multi-shore capabilities, Zensar combines expert consulting, integration and support services with world-class customer service to help IT organizations reduce costs, increase efficiencies and manage risk better. The Company has developed tools and methodologies, including the proprietary Solution BluePrint (SBP), which enables its clients with innovative business solutions and a rapid 'go-to-market' capability. The Company supports Fortune 500 clients with software business solutions to simplify, optimize and accelerate their business helping them compete in the digital economy.

About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's largest industrial conglomerates with a turnover over USD 3 Billion. With over 15 companies in its fold, the group has a strong presence in Infrastructure, Automotive tyres, IT, Pharmaceuticals, Plantations and Power Ancillaries.



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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

