

Revised disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	30.01.2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	10,117,193	7.71%	Invocation	29.01.2013	23,193	0.02%	Shares Pledged with Dilip I Shah. Shares pledged with VSS Metal Pvt Ltd Total Shares pledged before the event. (-) Invocation of pledge by Dilip I Shah Total Shares pledged as on date.
							6,094,000 4,000,000 10,094,000 166,000 9,928,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

A. A. M. Reddy

Authorized Signatory

Place : Mumbai

Date : 30.01.2013



Revised disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	01.02.2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	9,951,193	7.58%	Invocation	31.01.2013	23,193	0.02%	Shares Pledged with Dilip I Shah.
							Shares pledged with VSS Metal Pvt Ltd
							Total Shares pledged before the event.
							(-) Invocation of pledge by Dilip I Shah
							Total Shares pledged as on date.
							5,928,000
							4,000,000
							9,928,000
							500,000
							9,428,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place : Mumbai

Date : 01.02.2013



Revised disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	05.02.2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	9,451,193	7.20%	Invocation	04.02.2013	23,193	0.02%	Shares Pledged with Dilip I Shah.
							Shares pledged with VSS Metal Pvt Ltd
							Total Shares pledged before the event.
							(-) Invocation of pledge by Dilip I Shah
							Total Shares pledged as on date.
							5,428,000
							4,000,000
							9,428,000
							500,000
							8,928,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place : Mumbai

Date : 05.02.2013



Revised disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	08.02.2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	8,951,193	6.82%	Invocation	07.02.2013	23,193	0.02%	Shares Pledged with Dilip I Shah.
							Shares pledged with VSS Metal Pvt Ltd
							Total Shares pledged before the event.
							(-) Invocation of pledge by Dilip I Shah
							Total Shares pledged as on date.
							4,928,000
							4,000,000
							8,928,000
							4,870,000
							4,058,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place : Mumbai

Date : 08.02.2013



Revised disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	26.02.2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	4,081,193	3.11%	Invocation	25.02.2013	23,193	0.02%	
							Shares Pledged with Dilip I Shah.
							Shares pledged with VSS Metal Pvt Ltd
							Total Shares pledged before the event.
							(-) Invocation of pledge by VSS Metal Pvt Ltd
							Total Shares pledged as on date.
							58,000
							4,000,000
							4,058,000
							1,600,000
							2,458,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

A. A. M. T. M.

Place : Mumbai

Date : 26.02.2013



REVISED DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Zenith Birla (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Promoter</u> <i>Shearson Investments & Trading Co. Pvt. Ltd.</i>		
3. Whether the acquirer belongs to Promoter/Promoter group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) <u>Shares carrying voting rights-</u> <i>Shearson Investments & Trading Co. Pvt. Ltd.</i>	8951193	6.82	
b) ~~iVoting rights (VR) otherwise than by equity shares~~	--	--	
c) ~~Convertible Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~	--	--	
Total (a+b+c)	8951193	6.82	--
<u>Details of acquisition/sale</u>			
a) <u>Shares carrying voting rights disposed</u> <i>Shearson Investments & Trading Co. Pvt. Ltd.</i>	4870000	3.71	
b) ~~VRs acquired otherwise than by equity shares~~	--	--	
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold~~	--	--	
Total (a+b+c)	4870000	3.71	--



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights <i>Shearson Investments & Trading Co. Pvt. Ltd.</i>	4081193	3.11	
b) ~~VRs otherwise than by equity shares~~			
c) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~		--	
Total (a+b+c)	4081193	3.11	--
6. Mode of acquisition/sale/ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Invocation of pledge by the pledgee(Dilip I Shah)		
7. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.02.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	131280448		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	131280448		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	131280448		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Shearson Investments & Trading Co. Pvt Ltd

A. K. Mehta

Authorised Signatory

Place: Mumbai

Date: 11.02.2013



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (T) Zenith Birla (India) Ltd
 Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one) Shearson Investments & Trading Company Pvt Ltd
 invoked/ released (tick the relevant one) 30.01.2013
 Date of reporting Bombay Stock Exchange, National Stock Exchange

Names of the stock exchanges where the shares of the target company are listed

Details of the promoters' holding
 (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		encumbered shares to be excluded)		
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	10,11,193	7.71%	Invocation	29.01.2013	23,193	0.02%	
							Shares Pledged with Dilip I Shah.
							Shares pledged with VSS Metal Pvt Ltd
							Total Shares pledged before the event.
							(-) Invocation of pledge by Dilip I Shah
							Total Shares pledged as on date.
							6,094,000
							4,000,000
							10,094,000
							49,000
							10,045,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

for Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place: Mumbai
 Date: 30.01.2013



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	01.02.2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/hen or others give details)
Names	Number	% of total share capital	Type - creation/ invocation /release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	10,068,193	7.67%	Invocation	31.01.2013	23,193	0.02%	Shares pledged with Dilip I Shah. Total Shares pledged before the event. (-) Invocation of pledge by Dilip I Shah Total Shares pledged as on date.
							6,045,000 4,000,000 10,045,000 500,000 9,545,000

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place : Mumbai

Date : 01.02.2013



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (IC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	05.02.2013
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC's with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*) Details of encumbrance (pledge/lien or others give details)
Names	Number	Type - creation/ invocation/ release	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	9,568,193	Invocation	7.29%	23,193
				0.02%
				Shares pledged with Dilip I Shah.
				Shares pledged with VSS Metal Pvt Ltd
				Total Shares pledged before the event.
				(-) Invocation of pledge by Dilip I Shah
				Total Shares pledged as on date.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place : Mumbai
Date : 05.02.2013



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zenith Birla (India) Ltd
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Shearson Investments & Trading Company Pvt Ltd
Date of reporting	26.02.2013
Names of the stock exchanges where the shares of the Target company are listed	Bombay Stock Exchange, National Stock Exchange

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be.)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others Give details)
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Shearson Investments & Trading Company Pvt Ltd	4,198,193	3.20%	Invocation	25.02.2013	23,193	0.02%	Shares Pledged with Dilip Shah.
							Shares pledged with VSS Metal Pvt Ltd
							Total Shares pledged before the event.
							(-) invocation of pledge by VSS Metal Pvt Ltd
							Total Shares pledged as on date.
							175,000
							4,000,000
							4,175,000
							3,600,000
							2,575,000

(*) Details that include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Shearson Investments & Trading Company Pvt Ltd

Authorized Signatory

Place : Mumbai

Date : 26.02.2013



FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Zenith Birla (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Promoter</u> Shearson Investments & Trading Co. Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Not applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) <u>Shares carrying voting rights-</u> Shearson Investments & Trading Co. Pvt. Ltd.	9068193	6.91	
b) <u>Voting rights (VR) otherwise than by equity shares</u>	--	--	
c) <u>Convertible Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</u>	--	--	
Total (a+b+c)	9068193	6.91	
<u>Details of acquisition/sale</u>			
a) <u>Shares carrying voting rights disposed</u> Shearson Investments & Trading Co. Pvt. Ltd.	4870000	3.71	
b) <u>VRs acquired otherwise than by equity shares</u>	--	--	
c) <u>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</u>	--	--	
Total (a+b+c)	4870000	3.71	

After the acquisition/sale, holding of:

a) Shares carrying voting rights Shearson Investments & Trading Co. Pvt. Ltd.	4198193	3.20	
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	4198193	3.20	
6. Mode of acquisition/sale/ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Invocation of pledge by the pledgee (Dilip I Shah)		
7. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.02.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	131280448		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	131280448		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	131280448		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Shearson Investments & Trading Co. Pvt Ltd

Authorised Signatory

Place: Mumbai

Date: 11.02.2013

