



Registered Office: Plot No. EL 117, 1st floor, TTC Area, MIDC, Mahape, Navi Mumbai 400 710.
CIN : L72900MH1980PLC022652
Tel.: 28377300 / 28366030. Fax: 28364859. Email: info@zenith-india.com, www.zenithpc.com

**The Manager,
Department of Corporate Services / Listing Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
MUMBAI 400 001.**

November 13, 2015

Dear Sir,

We hereby inform you in accordance with Clause 41 and other applicable clauses of the Listing Agreement as follows:-

1. Pursuant to **Clause 41** of the Listing Agreement, the Statement showing Unaudited Financial Results (Provisional) for the Second Quarter ended 30th September, 2015 were duly taken on record by the Board of Directors in its meeting held on Friday, 13th November, 2015. This Statement along with the Statement of Unaudited Assets and Liabilities is enclosed herewith as (**Annexure 1**) for your ready reference, information and record.
2. The Limited Audit Review Report of the Statutory Auditors in respect of the said Unaudited Financial Results for the Second Quarter ended 30th September, 2015 is enclosed herewith (enclosed as **Annexure 2**).

Kindly acknowledge the receipt.

Yours faithfully,

For **ZENITH COMPUTERS LIMITED**

A handwritten signature in blue ink, appearing to read "R. S. Sanghvi".

**RAMESH S. SANGHVI
COMPANY SECRETARY**

**CC : The Manager, Listing Department, The National Stock Exchange of India Ltd.,
Mumbai**



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Statement of unaudited Results for the quarter ended 30/9/2015

(Rupees in lakhs)

Sr. No.	Particulars	Three months ended 30/9/2015 (Unaudited)	Three months ended 30/6/2015 (Unaudited)	Three months ended 30/9/2014 (Unaudited)	Six months ended 30/9/2015 (Unaudited)	Six months ended 30/9/2014 (Unaudited)	Year ended 31/3/2015 (Audited)
	PART I						
1	Income from Operations						
	Net sales/ Income from Operations	24.82	59.96	477.59	84.78	1620.02	2381.24
2	Expenses						
	(a) Cost of sales and services	23.78	40.93	508.48	64.71	1052.92	1981.76
	(b) Excise duty & Service tax	3.61	6.26	38.39	9.87	127.63	180.02
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.46	(6.19)	(26.13)	(2.73)	(33.21)	(14.32)
	(d) Employee benefits expense	68.55	94.79	166.90	163.34	342.08	651.56
	(e) Depreciation and amortization expense	54.46	54.45	9.56	108.91	35.24	142.11
	(f) Assets written off/Impairment	0.00	0.00	513.37	0.00	513.37	1334.40
	(g) Other Expenses	19.58	56.47	149.18	76.05	271.30	601.28
	(h) Total Expenditure	173.44	246.71	1359.75	420.15	2309.33	4876.81
3	Profit/(Loss) from operations before other income and finance costs (1-2)	(148.62)	(186.75)	(882.16)	(335.37)	(689.31)	(2495.57)
4	Other Income	0.45	0.71	6.23	1.16	12.07	65.17
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(148.17)	(186.04)	(875.93)	(334.21)	(677.24)	(2430.40)
6	Finance costs:						
	a) Forex loss	0.00	0.00	(0.47)	0.00	18.12	18.12
	b) Other finance costs	11.45	71.63	167.12	83.08	335.21	742.70
7	Profit/(Loss) from ordinary activities before tax (5-6)	(159.62)	(257.67)	(1042.58)	(417.29)	(1030.57)	(3191.22)
8	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities for the period (7-8)	(159.62)	(257.67)	(1042.58)	(417.29)	(1030.57)	(3191.22)
10	Paid up Equity Share capital (Face Value Rs.10 per share)	1548.08	1548.08	1548.08	1548.08	1548.08	1548.08
11	Reserves (excluding Revaluation Reserves)						(8019.62)
12	Basic & Diluted E.P.S. [not annualised] (Rs.)	(1.03)	(1.66)	(6.73)	(2.70)	(6.66)	(20.61)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) Number of Shares	10725219	10725219	10725219	10725219	10725219	10725219
	(b) Percentage of Shareholding	69.28%	69.28%	69.28%	69.28%	69.28%	69.28%
2	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered :						
	(i) Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered :						
	(i) Number of shares	4755621	4755621	4755621	4755621	4755621	4755621
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(iii) Percentage of shares (as a % of the total share capital of the Company)	30.72%	30.72%	30.72%	30.72%	30.72%	30.72%
B	INVESTOR COMPLAINTS	Opening b/f - NIL, Received - 20, Disposed off - 20, Closing c/f - NIL					



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Statement of Assets and Liabilities

(Rupees in lakhs)

Sr. No	Particulars	As at half year ended 30/9/2015 (unaudited)	As at year ended 31/3/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	1550.00	1550.00
	(b) Reserves and surplus	(8430.65)	(8013.37)
	Sub-total - Shareholder's funds	(6880.65)	(6463.37)
2	Non-Current Liabilities		
	(a) Long-term borrowings	5655.77	5655.77
	(b) Deferred tax liabilities (Net)	58.47	58.47
	(c) Other long term liabilities	3.50	3.50
	(d) Long term provisions	69.32	69.32
	Sub-total - non-current liabilities	5787.06	5787.06
3	Current Liabilities		
	(a) Short-term borrowings	3730.20	3735.34
	(b) Trade payables	3002.38	3044.91
	(c) Other current liabilities	1002.66	1022.24
	(d) Short-term provisions	0.00	0.00
	Sub-total - current liabilities	7735.24	7802.49
	TOTAL - EQUITY AND LIABILITIES	6641.65	7126.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3659.97	3768.88
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long term loans and advances	85.92	75.95
	(e) Other non-current assets	418.36	418.36
	Sub-total - Non-current assets	4164.25	4263.19
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	1439.86	1285.83
	(c) Trade receivables	586.80	762.09
	(d) Cash and cash equivalents	394.22	552.65
	(e) Short-term loans and advances	39.95	243.46
	(f) Other current assets	16.57	18.96
	Sub-total - current assets	2477.40	2862.99
	TOTAL - ASSETS	6641.65	7126.18

Notes :

- 1) The above results were reviewed and recommended by the audit committee, and approved by the Board of Directors on 13th November, 2015.
- 3) The Company operates in a single segment only. - Manufacture, sales & service of Electronic Equipments viz. Computers/ Micro-processor based systems and peripherals.

By order of Board of Directors
 For Zenith Computers Ltd


 Rajkumar Saraf
 Chairman & Managing Director

Place: Mumbai

Date : 13th November, 2015

C. L. KHANNA & CO.

CHARTERED ACCOUNTANTS

"CHIRANJEEV",
8, Greater Bombay Co. Op. Hsg. Ltd.
Gulmohar Cross Rd. No. 4,
J.V.P.D. Scheme, Mumbai – 49.
Cell : 9820647400 Tel. : 2620 3390
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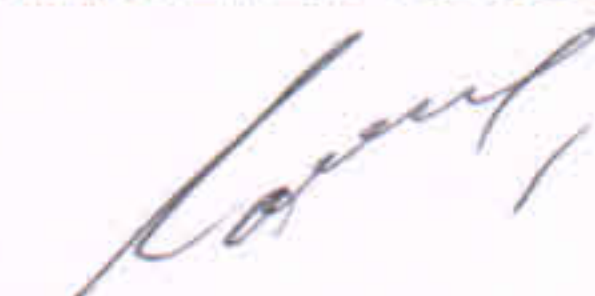
Review Report to Zenith Computers Limited

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the **quarter ended 30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS**



**C. L. KHANNA
(PROPRIETOR)**
Membership No.004988

Date : 13th November, 2015
Place: Mumbai

