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Registered Office: Plot No. EL 117, 1st floor, TTC Area, MIDC, Mahape, Navi Mumbai 400 710.
CIN : L72900MH1980PLC022652
Tel.: 28377300 / 28366030. Fax: 28364859. Email: info@zenith-india.com. www.zenithpc.com

August 14, 2015

The Manager,
Department of Corporate Services / Listing Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
MUMBAI 400 001.

Dear Sir,

We hereby inform you in accordance with Clause 41 and other applicable clauses of the Listing Agreement as follows:-

1. Pursuant to **Clause 41** of the Listing Agreement, the Statement showing Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2015 were duly taken on record by the Board of Directors in its meeting held on Friday, 14th August, 2015. The Statement is enclosed herewith as (**Annexure 1**) for your ready reference, information and record.
2. The Limited Audit Review Report of the Statutory Auditors in respect of the said Unaudited Financial Results for the First Quarter ended 30th June, 2015 is enclosed herewith (enclosed as **Annexure 2**).

Kindly acknowledge the receipt.

Yours faithfully,

For **ZENITH COMPUTERS LIMITED**

R. S. Sanghvi
RAMESH S. SANGHVI
COMPANY SECRETARY

CC : The Manager, Listing Department, The National Stock Exchange of India Ltd.,
Mumbai



COMPUTERS LTD

ANNEXURE -1

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Statement of unaudited Results for the quarter ended 30/6/2015

(Rupees in lakhs)

Sr. No.	Particulars	Three months ended 30/6/2015 (Unaudited)	Three months ended 31/3/2015 (Audited)	Three months ended 30/6/2014 (Unaudited)	Year ended 31/3/2015 (Audited)
1	PART I				
	Income from Operations	59.96	319.05	1142.43	2381.24
	Net sales/ Income from Operations				
	Total income from operations (net)				
2	Expenses	40.93	209.85	544.44	1981.76
	(a) Cost of sales and services	6.26	18.09	89.24	180.02
	(b) Excise duty & Service tax				(14.32)
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.19)	(24.07)	(7.08)	651.56
	(d) Employee benefits expense	94.79	159.51	175.18	142.11
	(e) Depreciation and amortization expense	54.45	93.48	25.68	1334.40
	(f) Assets written off/Impairment	0.00	0.00	0.00	601.28
	(g) Other Expenses	56.47	175.72	122.12	4876.81
	(h) Total Expenditure	246.71	632.58	949.58	
3	Profit/(Loss) from operations before other income and finance costs (1-2)	(186.75)	(313.53)	192.85	(2495.57)
4	Other Income	0.71	23.71	5.84	65.17
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(186.04)	(289.82)	198.69	(2430.40)
6	Finance costs:	0.00	0.00	18.59	18.12
	a) Forex loss	71.63	240.47	168.09	742.70
	b) Other finance costs	(257.67)	(530.29)	12.01	(3191.22)
7	Profit/(Loss) from ordinary activities before tax (5-6)	0.00	0.00	0.00	0.00
8	Tax Expense	(257.67)	(530.29)	12.01	(3191.22)
9	Profit/(Loss) from ordinary activities for the period (7-8)				
		1548.08	1548.08	1548.08	1548.08
10	Paid up Equity Share capital (Face value Rs. 10 per share)				(8019.62)
11	Reserves (excluding Revaluation Reserves)	(1.66)	(3.43)	0.08	(20.61)
12	Basic & Diluted E P S [not annualised] (Rs.)				



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PART II				
A	PARTICULARS OF SHAREHOLDING			
1	Public Shareholding	10725219	10725219	7071085
	(a) Number of Shares	69.28%	69.28%	45.68%
	(b) Percentage of Shareholding			69.28%
2	Promoters and promoter group shareholding			
	(a) Pledged/ Encumbered :	NIL	NIL	NIL
	(i) Number of shares	NIL	NIL	NIL
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	(iii) Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	(b) Non-encumbered :	4755621	4755621	8409755
	(i) Number of shares	100.00%	100.00%	100.00%
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.72%	30.72%	54.32%
	(iii) Percentage of shares (as a % of the total share capital of the Company)			30.72%
B	INVESTOR COMPLAINTS	Opening b/f - NIL, Received - 15, Disposed off - 15, Closing c/f - NIL		

Notes :

- The above results were reviewed and recommended by the audit committee, and approved by the Board of Directors on 14th August, 2015.
- The Company has adopted the useful lives of the fixed assets as specified in Part C of Schedule II to the Companies Act, 2013 effective 1st April, 2014 except in case of PCs/Desktops and Office Equipment, where a longer useful life is adopted on the basis of technical assessment by the management. The carrying amount as of 1st April, 2014 is being amortised over the remaining useful lives of the assets except in the case of Buildings, where the carrying amount on 1st April, 2014 as reduced by the amount of revaluation in past years is amortised over the remaining useful lives. If the useful lives and carrying cost of all the assets was adopted as prescribed in the said Schedule II, the total depreciation for the quarter would have been higher by Rs 25.56 lakhs.
- The Company operates in a single segment only - Manufacture, sales & service of Electronic Equipments viz. Computers/ Micro-processor based systems and peripherals.

By order of Board of Directors
For Zenith Computers Ltd

Rajkumar Saraf

Chairman & Managing Director

Place Mumbai

Date : 14th August, 2015

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C. L. KHANNA & CO.
CHARTERED ACCOUNTANTS

"CHIRANJEEV",
8, Greater Bombay Co. Op. Hsg. Ltd.
Gulmohar Cross Rd. No. 4,
J.V.P.D. Scheme, Mumbai - 49.
Cell : 9820647400 Tel. : 2620 3390
Email : khanna.auditor@gmail.com

Review Report to **Zenith Computers Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Computers Limited** for the **quarter ended 30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th August, 2015
Place: Mumbai



For **C. L. KHANNA & CO.**
CHARTERED ACCOUNTANTS


C. L. KHANNA
(PROPRIETOR)
Membership No.004988