

HITESH RAMJI JAVERI / HARSHA HITESH JAVERI
AMI HITESH JAVERI / MITALI HITESH JAVERI

DATE: 24/12/2020

Register A.D. / Speed Post A.D. / Email

To,

1)

The Company Secretary,
Zenith Steel Pipes & Industries Ltd.
5th Floor, Industry House,
159, Churchgate Reclamation,
Mumbai, Maharashtra-400 020.
Email: share@zenithsteelpipes.com

✓ 2)
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Email: compliance@nse.co.in

3)

Bombay Stock Exchange
P.J. TOWER,
Dalal Street,
Mumbai – 400 001.

Email: corp.relations@bseindia.com, hiteshkumar.desai@bseindia.com, netra.sahani@bseindia.com,
abhijeet.pai@bseindia.com

Dear Sir / Madam,

Sub: Acquisition of shares by acquirer and persons acting in concert

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the information in respect of acquisition of equity shares of Zenith Steel Pipes & Industries Limited by acquirer and persons acting in concert in open market, the details of which are as under:

<u>Name</u>	<u>Date of Acquisition</u>	<u>No. of Shares</u>
Hitesh Ramji Javeri	24/12/2020	66112

This is for your information and records.

Yours Faithfully,

for Hitesh
HITESH RAMJI JAVERI

for Harsha
HARSHA HITESH JAVERI

AMI
AMI HITESH JAVERI

for Mitali
MITALI HITESH JAVERI

Encl: as above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011			
Name of the Target Company (TC)		ZENITH STEEL PIPES & INDUSTRIES LTD	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Acquirer(1)HITESH RAMJI JAVERI & ASSOCIATES (Persons Acting in Concert)	
Whether the acquirer belongs to Promoter/Promoter group		No	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange Limited / National Stock Exchange of India Ltd.	
Details of the acquisition / disposal / PAC		Number	% w.r.t. total share/voting capital wherever applicable(*)
Before the acquisition under consideration , holding of :			% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri		7376252	5.18
ii)Person acting in concert		2750200	1.93
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal/ undertaking/ others		0	0.00
c) Voting Rights (VR) otherwise than by shares		0	0.00
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0.00
e) Total (a+b+c+d)		10126452	7.12
Details of acquisition			
a) Shares carrying voting rights acquired			
i) Hitesh Ramji Javeri		66112	0.05
ii)Person acting in concert		0	0.00
b) VR's acquired / sold/ otherwise than by shares		0	0.00
c) Warrants convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold		0	0.00
d) Shares encumbered / invoked/ released by the acquirer		0	0.00
e) Total (a+b+c+d)		66112	0.05
After the acquisition holding of :			
a) Shares carrying voting rights			
i) Hitesh Ramji Javeri		7442364	5.23
ii)Person acting in concert		2750200	1.93
b) Shares encumbered with acquirer		0	0.00
c) VR's otherwise than by shares		0	0.00
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0.00
e) TOTAL (a+b+c+d)		10192564	7.16
Mode of acquisition (e.g. open market/ off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)		Open Market	
Date of acquisition/ VR or date of receipt of intimation of allotment of shares, which ever is applicable		24-12-2020	
Equity share capital / total voting capital of the TC before the said acquisition		142280448 equity shares of face value of Rs. 10/- each	
Equity share capital / total voting capital of the TC after the said acquisition		142280448 equity shares of face value of Rs. 10/- each	
Total diluted share / voting capital of the TC after the said acquisition		142280448 equity shares of face value of Rs. 10/- each	
(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the stock Exchange under repealed Clause 35 of the Listing Agreement			
(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities warrants into equity shares of TC.			
Signature/s of acquirer			
for Hitesh Ramji Javeri		for Hitesh Ramji Javeri Place : Mumbai	
for Hitesh Ramji Javeri		for Hitesh Ramji Javeri Date 24-12-2020	