

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                                                        |                                                                                                                |                                                                   |                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------------------|
| <b>Name of the Target Company (TC)</b>                                                                                                                                                                 | <b>Zee Media Corporation Limited</b>                                                                           |                                                                   |                                                                               |
| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>                                                                                                                   | Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund ( <i>a sub-fund of Sun Alpha Global VCC</i> ) |                                                                   |                                                                               |
| <b>Whether the acquirer belongs to Promoter/Promoter group</b>                                                                                                                                         | No                                                                                                             |                                                                   |                                                                               |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>                                                                                                                              | National Stock Exchange of India Limited and BSE Limited                                                       |                                                                   |                                                                               |
| <b>Details of the acquisition as follows</b>                                                                                                                                                           | <b>Number</b>                                                                                                  | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC<sup>1</sup> (**)</b> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                                             |                                                                                                                |                                                                   |                                                                               |
| a) Shares carrying voting rights                                                                                                                                                                       | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                                | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                                  | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | 5,00,00,000                                                                                                    | Nil                                                               | 5.55                                                                          |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                              | <b>5,00,00,000</b>                                                                                             | <b>Nil</b>                                                        | <b>5.55</b>                                                                   |
| <b>Details of acquisition</b>                                                                                                                                                                          |                                                                                                                |                                                                   |                                                                               |
| a) Shares carrying voting rights acquired                                                                                                                                                              | 3,00,00,000                                                                                                    | 4.58                                                              | 3.33                                                                          |
| b) VRs acquired otherwise than by equity shares                                                                                                                                                        | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                                | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                              | <b>3,00,00,000</b>                                                                                             | <b>4.58</b>                                                       | <b>3.33</b>                                                                   |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                                  |                                                                                                                |                                                                   |                                                                               |
| a) Shares carrying voting rights                                                                                                                                                                       | 3,00,00,000                                                                                                    | 4.58                                                              | 3.33                                                                          |
| b) VRs otherwise than by equity shares                                                                                                                                                                 | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 2,00,00,000                                                                                                    | Nil                                                               | 2.22                                                                          |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                                | Nil                                                                                                            | Nil                                                               | Nil                                                                           |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                              | <b>5,00,00,000</b>                                                                                             | <b>4.58</b>                                                       | <b>5.55</b>                                                                   |
| <b>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</b>                                                             | Allotment of Equity Shares upon conversion of warrants issued on a preferential basis                          |                                                                   |                                                                               |

|                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                                     | <p>The equity shares rank <i>pari passu</i> with the existing Equity shares of the Company in all respect.</p> <p>The said acquisition comprises of 3,00,00,000 (<i>Three Crore</i>) Equity Shares allotted pursuant to the conversion of an equivalent number of fully convertible Warrants originally allotted to the acquirer on June 25, 2026, on a preferential basis. Following such conversion, 2,00,00,000 (<i>Two Crore</i>) fully convertible Warrants continue to be held by the Acquirer. Each outstanding Warrant is convertible into one Equity Share of face value Re. 1/- each at an exercise price of ₹ 8.50 per share and may be exercised, in one or more tranches, at the option of the Warrant Holder within 18 months from the date of allotment of the Warrants, i.e. June 25, 2026. Upon exercise of the conversion option and payment of the balance consideration payable in respect thereof, the outstanding Warrants shall be converted into an equivalent number of Equity Shares of the Company.</p> |
| Date of acquisition <del>of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities /any other instrument</del> that entitles the acquirer to receive shares in the TC. | June 30, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                           | ₹ 62,54,28,680 <sup>2</sup> divided into 62,54,28,680 Equity Shares of ₹ 1/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                             | ₹ 65,54,28,680 <sup>3</sup> divided into 65,54,28,680 Equity Shares of ₹ 1/- each                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                     | ₹ 90,04,28,680 divided into 90,04,28,680 Equity Shares of ₹ 1/- each (includes conversion of entire convertible warrants previously allotted by the Company on January 5, 2022 (i.e. 13,50,00,000) and 11,00,00,000 fully convertible Warrants allotted by the Company on June 25, 2026, and pending conversion as on June 30, 2026).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

<sup>1</sup> The percentage shareholding on a fully diluted basis has been computed after considering: (i) the outstanding 13,50,00,000 fully convertible Warrants allotted by the Company on January 5, 2022, and remaining unexercised as on June 30, 2026; and (ii) the balance 11,00,00,000 fully convertible Warrants allotted on June 25, 2026, and remaining outstanding as on June 30, 2026, including the 2,00,00,000 Warrants held by the acquirer (i.e., Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC)). The fully diluted shareholding assumes full conversion of all such outstanding Warrants into Equity Shares.

<sup>2</sup> Capital before acquisition is not on diluted basis i.e. equity share capital represents the issued, subscribed and paid-up equity share capital of the Company prior to the allotment of 3,00,00,000 Equity Shares by the Company on June 30, 2026 pursuant to the conversion of equivalent number of Warrants by Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC) and also excludes 13,50,00,000 convertible warrants previously allotted by the Company on January 5, 2022.

<sup>3</sup> Capital after acquisition is not on diluted basis i.e. equity share capital represents the issued, subscribed and paid-up equity share capital of the Company after allotment of 3,00,00,000 Equity Shares by the Company on June 30, 2026 pursuant to conversion of equivalent number of Warrants by Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund (a sub-fund of Sun Alpha Global VCC) and excludes the impact of 13,50,00,000 convertible warrants previously allotted by the Company on January 5, 2022 and balance 11,00,00,000 outstanding Warrants allotted on June 25, 2026 pending conversion.

**Part-B\*\*\***

**Name of the Target Company:** Zee Media Corporation Limited

| <b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>                     | <b>Whether the acquirer belongs to Promoter/ Promoter group</b> | <b>PAN of the acquirer and/ or PACs</b> |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------|
| Sun India Opportunities Investing Fund Incorporated VCC Sub-Fund<br>(a sub-fund of Sun Alpha Global VCC) | No                                                              |                                         |

The image shows a handwritten signature in blue ink over a circular common seal. The seal is blue and contains the text "The Common Seal of Sun India Opportunities Investing Fund Incorporated VCC sub-fund" around the perimeter. There is a small star symbol at the bottom of the seal.

**Signature of the acquirer / Authorised Signatory**

**Place:** Mauritius

**Date:** 2 July 2026

**Note:**

**(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.**

**(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

**(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.**