July 22, 2015

Mr Girish Joshi, GM –
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
Fax.: 2272 2037/39/41/3121/3719
Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Avinash Kharkar, AVP – Listing Dept
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
Fax.: 2659 8237/38/66418124/25
Email.: cmlist@nse.co.in, neaps@nse.co.in
NSE Symbol: YESBANK

Dear Sir,

Sub.: Revised Code of Fair Disclosure of Unpublished Price Sensitive Information

This has reference to our letter dated May 14, 2015 confirming the formulation and adoption of the Code of Conduct for Prevention of Insider Trading and Code of Fair Disclosure of Unpublished Price Sensitive Information.

We have reviewed the Code of Conduct for Prevention of Insider Trading and Code of Fair Disclosure of Unpublished Price Sensitive Information and have revised certain provisions therein. Kindly find attached the revised Code of Fair Disclosure of Unpublished Price Sensitive Information.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R Shettigar
Company Secretary

Encl: a.a

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

(Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015)

The principles of fair disclosure of unpublished price sensitive information by the Bank are as follows:

(i) To promptly make public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.

(ii) To make disclosure of unpublished price sensitive information as and when made, in a universal and uniform manner through Stock Exchanges where its equity shares are listed and/or media. Selective disclosure of sensitive information to be avoided.

(iii) Chief Financial Officer will act as Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

(iv) To promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

(v) To provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.

(vi) To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.

(vii) To provide transcript of Quarterly/Annual result Concall and presentations made during Investor Conferences and Roadshows, on the Bank's website

(viii) To handle of all unpublished price sensitive information on a need-to-know basis.