October 12, 2015

Mr. Girish Joshi, GM –
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
Fax.: 2272 2037/39/41/3121/3719
Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Avinash Kharkar AVP – Listing
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
Fax.: 2659 8237/38/66418124/25
Email.: cmlist@nse.co.in,
NSE Symbol: YESBANK

Dear Sirs,

Re: YES Bank receives an approval from RBI for setting up of Mutual Fund, Asset Management and Trustee Co.

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: As above

Press Release

YES Bank receives an approval from RBI for setting up of Mutual Fund, Asset Management and Trustee Co.

MUMBAI, 12th October, 2015: YES BANK, India's 5th largest private sector Bank, has received an approval from the Reserve Bank of India to sponsor a Mutual Fund and to setup a Asset Management Company (AMC), and a Trustee Company. The AMC and the Trust Companies shall be set up as wholly owned subsidiaries of YES Bank Limited.

YES Bank will now apply to SEBI to seek necessary approvals.

The Asset Management Company (AMC) will channelize the savings of retail and institutional investors in equity and debt capital markets. This will complement YES Bank's retail liabilities strategy, and also allow the AMC to leverage the bank's distribution network for customer acquisition, and provide customers a seamless digical experience for their investments & savings solutions. The Bank will simplify and integrate "manufacturing to distribution" of equity and debt investment products for all its customers.

The AMC will also gain from the Bank's expertise in investment advisory, wealth management solutions, debt capital markets, its significant and growing customer base & distribution network, and overall execution expertise, to build a large and profitable Fund Management franchise.

In its 12th year of operations, as YES BANK accelerates into its next phase of growth, this new business initiative will provide further acceleration to YES Banks differentiated product offerings to its customers.

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Large Bank of the World in India" by 2020.

For further information, please contact:

YES BANK
Jitesh Patel
Ph.: +91 22 3347 9753;
Mob.: +91 9820813570
Email: jitesh.patel@yesbank.in

Adfactors
Jyothi Goswami
Ph: 9702488388
Email: jyothi@adfactorspr.com