Press Release

YES BANK announces Financial Results for the Quarter ended June 30, 2015

- *Net Profit of ₹551.2 crore in Q1FY16; y-o-y growth of 27.7%. NIM expanded to 3.3% in Q1FY16 from 3.0% in Q1FY15*
- *Net Interest Income at ₹1,059.8 crore for Q1FY16; y-o-y growth of 42.2%.*
- *Y-o-Y growth in CASA of 31.2%; CASA Ratio improves steadily to 23.4% from 22.3% a year ago. SA deposits posted robust growth of 45.7% y-o-y.*
- *CASA+Retail TDs crossed 50% of Total Deposits to 51.7% as at June 30, 2015, up from 43.5% a year ago*
- *Total Capital Adequacy as per Basel III stands at 15.0%*, as at June 30, 2015*

Financial Highlights from Q1FY16 Results:

Profit & Loss Statement Highlights					
(₹ in Crore)	Q1FY16	Q1FY15	Growth	Q4FY15	Growth
Net Interest Income	1,059.8	745.3	42.2%	977.1	8.5%
Non Interest Income	545.2	413.6	31.8%	590.4	-7.7%
Total Net Income	1,605.0	1,158.9	38.5%	1,567.5	2.4%
Operating Profit	908.3	632.2	43.7%	937.5	-3.1%
Provision	98.0	23.7	312.6%	126.4	-22.5%
Profit after Tax	**551.2**	**431.6**	**27.7%**	**551.0**	**0.0%**
Basic EPS (Rs.)	13.2	11.5	14.8%	13.2	0.0%

Balance Sheet Highlights					
(₹ in Crore)	30-Jun-15	30-Jun-14	Growth	31-Mar-15	Growth
Customer Assets	90,059.1	71,308.7	26.3%	87,153.1	3.3%
Advances	79,665.6	58,988.6	35.1%	75,549.8	5.4%
Deposits	95,315.9	76,102.8	25.2%	91,175.8	4.5%
CASA	22,267.7	16,974.6	31.2%	21,079.0	5.6%
Shareholders' funds	12,239.7	10,489.9	16.7%	11,680.0	4.8%
Total Capital Funds*	16,910.4	15,233.4	11.0%	16,151.3	4.7%
Total Balance Sheet	**139,037.1**	**109,743.4**	**26.7%**	**136,170.4**	**2.1%**

Key Financial Performance Indicators			
	Q1FY16	Q1FY15	Q4FY15
Return on Assets	1.6%	1.6%	1.7%
Return on Equity	18.4%	21.6%	19.0%
NIM	3.3%	3.0%	3.2%
Cost to Income Ratio	43.4%	45.4%	40.2%
Non Interest Income to Total Income	34.0%	35.7%	37.7%
Capital Adequacy (Basel III)*	15.0%	18.0%	15.6%
Tier I Ratio (Basel III)*	10.9%	12.6%	11.5%
Book Value (₹)	292.7	252.9	279.6
Gross NPA	0.46% (₹ 368.3 Cr.)	0.33%	0.41%
Net NPA	0.13% (₹ 106.7 Cr.)	0.07%	0.12%
Provision Coverage Ratio	71.0%	78.4%	72.0%

**(including Profit, adjusted for prorated dividends)*

Mumbai, July 29, 2015: The Board of Directors of YES BANK Ltd. took on record the Q1FY16 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "YES BANK has begun its 12th year of operations and has posted another satisfactory quarter of consistent results, which is reflected in strong loan growth, NIM expansion and continued resilience in asset quality. YES BANK has continued its uncompromising commitment towards quality, sustainability and innovation which is evident through multiple prestigious awards garnered by the Bank at international platforms across categories of **Business Sustainability, Information Security** and **Cash Management.**
Further, the RBI approval for setting up IFSC unit in GIFT city in Gujarat will significantly enhance YES BANK's International Banking product offerings for the BANK's corporate clientele while enabling long term Foreign Currency Fund raising for the Bank at competitive rates. Also, RBI's recent approval for the Bank to act as a Primary Dealer will further complete our product suite in becoming a complete Rupee Debt House"

Q1FY16 Performance highlights

Balance Sheet

- **Strong growth in Advances and Deposits**: Total Advances grew by **35.1%** to **₹ 79,665.6** crore as at June 30, 2015. Corporate Banking accounted for 67.8% of the Advances portfolio. Retail Banking (including MSME)/Business Banking accounted for 32.2% as at June 30, 2015.

  Total Deposits grew by **25.2%** to **₹ 95,315.9** crore as at June 30, 2015. The Bank's Balance Sheet grew by **26.7%** to **₹ 139,037.1** crore as at June 30, 2015. The Bank's CD ratio stood at **83.6%** as at June 30, 2015.

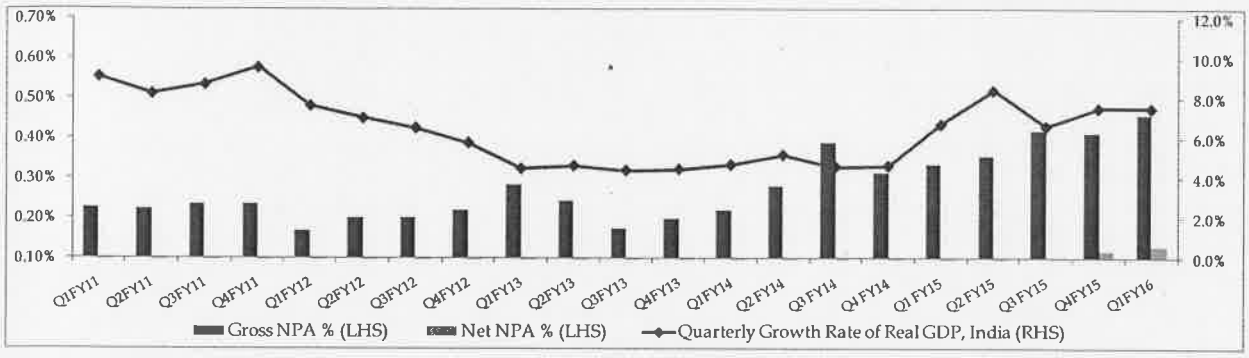
  Current and Savings Account (CASA) deposits grew by **31.2%** y-o-y to **₹ 22,267.7 crore** taking the CASA ratio to **23.4%** as at June 30, 2015 up from 22.3% as at June 30, 2014. Further, **SA deposits** grew by **45.7%** to **₹ 13,867.4 crore** from Rs. 9,521.0 crore as at June 30, 2014.

- **Asset Quality:** Bank's Asset quality continued to show resilience in the quarter. Gross Non Performing Advances as a proportion of Gross Advances was at **0.46%** while Net Non Performing Advances as a proportion of Net advances was at **0.13%** as at June 30, 2015. Bank's specific loan loss **Provision Coverage** was at **71.0%** as at June 30, 2015.

  Total Restructured Advances stand at **₹ 567.1** crore as at June 30, 2015. This represents 0.71% of the Gross Advances. There has been **no sale to ARCs** during the quarter.

  Total non tax Provision for Q1FY16 was **₹ 98.0 crore.** The Bank continues to maintain contingent provisioning of **0.5% of advances** despite robust growth.

(a) Below graph is the demonstration of Bank's best in class asset quality compared to peer private sector banks, and across the economic cycle over the last 21 quarters since April 2010. Gross NPA has been below 0.5% and NNPA at or below 0.15% for the past 5 years, with specific provision coverage in excess of 70%.



(b) The Bank's Total Risk Weighted Assets (RWA) to Total Assets continued to remain amongst the lowest in the industry as well as better than peers, over the years.

(c) The Bank's corporate exposure is well rated with 75% portfolio rated 'A' or better.

- **Capital Funds**: As per Basel III, Tier I Capital stood at **10.9%**, and total CRAR stood at **15.0%** as at June 30, 2015. Total Capital funds are at ₹ **16,910.4** crore as at June 30, 2015 *(including profits, adjusted for prorated dividends).*
- **Liquidity Coverage Ratio**: During Q1FY16, the Bank maintained monthly average Liquidity Coverage ratio of **76.6%** which is well above the regulatory requirement of 60%

Profit & Loss Account:

- **Net Interest Income (NII) Growth:** NII for Q1FY16 increased by 42.2% y-o-y to ₹ **1,059.8** crore on account of strong growth in advances and **expansion in NIM** to **3.3%.** from 3.0% in Q1FY15
- **Non Interest Income:** Non Interest Income increased by 31.8% y-o-y to ₹ **545.2** crore in Q1FY16 on back of continued growth across all streams.
- **Operating and Net profit:** Operating profit for Q1FY16 increased by 43.7% to ₹ **908.3** crore. Net Profit in Q1FY16 was up **27.7%** to ₹ **551.2** crore.
- **Strong Shareholders' returns**: The Bank delivered RoA of **1.6%** for Q1FY16. Bank's RoE stood at **18.4%** for Q1FY16.

Business Highlights (Q1FY16)

Expansion Initiatives

- YES BANK has received approval from the Reserve Bank of India for setting up of an **IFSC Banking Unit** in **GIFT City Gujarat.** Establishing the IBU will propel YES BANK's growth plans further by providing it access to long term Foreign Currency funding, as well as providing a comprehensive product suite to its corporate clients and their offshore subsidiaries/joint ventures, requiring Foreign Currency (FCY) funding. It will also allow YES BANK to raise FCY funding through MTNs & other routes as appropriate.
- To initiate the activities at the GIFT City Gujarat, the Board of Directors have approved a Medium Term Note (MTN) program of USD 1 Bn.
- YES BANK has also received approval from the Reserve Bank of India to undertake **Primary Dealership** business.
- YES BANK also successfully raised INR 554.2 crore of Basel III Compliant Tier II Bonds in Q1FY16 from Domestic Institutional Investors.
- YES BANK total branch network stood at **662 branches** as on June 30, 2015, an addition of 32 branches in the quarter. Total ATM network stands at 1,277 as on June 30, 2015.
- Total **headcount** stands at **11,543** as at June 30, 2015, an increase of 2,492 employees over June 30, 2014.

Awards & Recognitions

- YES BANK was recognized as the **"Best Corporate/ Institutional Digital Bank"** in India at the **Global Finance World's Best Digital Banks Awards 2015**. YES BANK was also recognized as Asia Pacific winner in the category of **Best Information Security Initiatives.**
- YES BANK received the **Outstanding Business Sustainability Achievement Award** at the prestigious **Karlsruhe Sustainable Finance Awards, Germany**. This is the 3nd year in a row that YES BANK has received this global recognition, the only Bank from India ever.
- YES BANK won multiple awards at the Asian Banking and Finance Wholesale Banking Awards 2015 held in Singapore including
  - **Cash Management Bank of the Year** – India
  - **Trade Finance Bank of the Year** – India
- YES BANK won the **Golden Peacock Environment Management Award** at the **17th World Congress on Environment Management**, and became the only company to receive this prestigious award for the 2nd time.

Digital Banking & Social Media

YES BANK has intensified its focus and is investing significantly on new-age mediums and digital technologies to achieve a heightened customer engagement and experience. In Q1FY16, YES BANK entered into a strategic tie-up with TAISYS to launch **YES PAYMENTS, a solution** which will enable users to make payments through mobile in a completely secure manner by overcoming the barrier of internet connectivity. This solution will work across all telecom operators and handsets in a completely secure manner.

YES BANK is the **Highest followed Bank on Twitter** in India with over 5 lakh followers and has crossed a milestone mark of 2 million fans on Facebook. YES BANK has outnumbered all the banks in India by huge margin in terms of Social Media Buzz with Highest Share of Voice, **Highest Twitter Engagement & Highest Social Mentions**. (Simplify 360 report June, 2015).

Key Events & Knowledge Initiatives

- **YES BANK hosted a roundtable with the Ministry of New & Renewable Energy on "Renewable Energy Sector in India - Galvanizing Debt Flows".** The event was a prelude to the upcoming RE-INVEST 2016 to be held in February, 2016.
- YES BANK launched the Kolkata Chapter of the YES BANK National CFO Forum on 13 May, 2015. The session was inaugurated by Shri Bratya Basu, Hon'ble Minister-in-Charge of Tourism, Government of West Bengal

- *The Press Conference of YES BANK's results commences at 1:30 pm and we have invited leading business news channels, newswires and publications to cover the conference as well as interviews of YES BANK's management team.*
- *YES BANK's analyst conference call can be heard at following link, post 10 pm:*
  https://www.yesbank.in/investor-relations/financial-results/2015-2016-q1.html

ABOUT YES BANK

YES BANK, India's fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.
YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Finest Quality Bank of the World in India" by 2020.

For further information, please contact:

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