June 18, 2015

Mr Girish Joshi, GM –
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
Fax.: 2272 2037/39/41/3121/3719
Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Avinash Kharkar, AVP – Listing
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
Fax.: 2659 8237/38/66418124/25
Email.: cmlist@nse.co.in, neaps@nse.co.in
NSE Symbol: YESBANK

Dear Sir,

Sub.: Litigation Update on Civil Suit between Mrs. Madhu Kapur & family Versus YES BANK & its Board of Directors – Disclosure under Clause 36 of the Equity Listing Agreement

We would request you to please take note of the enclosed Press Release issued by the Bank in relation to the captioned subject.

This is for your information and record.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Neelabja Chakrabarty
SVP – Company Secretarial Department

Encl: As above

Press Release

Bombay High Court rejects the demand of Madhu Kapur against Mr. Diwan Arun Nanda and Mr. M R Srinivasan from assuming office as Non-executive Directors on the Board of YES Bank

Mumbai: June 18, 2015

In the fresh Notice of Motion filed by Mrs. Madhu Kapur, on June 17, 2015, the *ad-interim* reliefs of seeking stay on Mr. Diwan Arun Nanda and Mr. M R Srinivasan assuming office as Non- executive Directors on the Board of YES Bank have been **rejected** by the Hon'ble Court. Thus, Mr. Diwan Arun Nanda & Mr. M R Srinivasan shall assume office with immediate effect.

The Hon'ble Court has also *prima facie* validated the appointment of Mr. Diwan Arun Nanda and Mr. Ajay Vohra as Independent Directors on the Board of YES Bank stating that their appointment at the 11th Annual General Meeting of YES Bank held on June 06, 2015 in terms of the Companies Act, 2013, is in compliance with the observations made by the Hon'ble Court in its judgment dated June 4, 2015.

Further, the Hon'ble Court has also observed that the permission granted by the Reserve Bank of India to Mr. Diwan Arun Nanda and Mr. M.R Srinivasan cannot be the subject of an *ad-interim* relief and nor is the Court inclined to look behind the said permission.

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India" by 2020.

For further information, please contact:

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